

Drill Bits Market - Global Outlook and Forecast 2022-2028

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Abstracts

Drill bits are cutting tools used to remove material to create holes, almost always of circular cross-section. A commonly used twist drill is a tool for drilling a circular hole of a workpiece by its rotary cutting relative to a fixed axis. It is named because its chip groove is spiral and shaped like a twist.

This report contains market size and forecasts of Drill Bits in global, including the following market information:

Global Drill Bits Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Drill Bits Market Sales, 2017-2022, 2023-2028, (M Pcs)

Global top five Drill Bits companies in 2021 (%)

The global Drill Bits market was valued at 1742.9 million in 2021 and is projected to reach US\$ 2495.9 million by 2028, at a CAGR of 5.3% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

High-Speed Steel (HSS) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Drill Bits include Stanley Black & Decker, Bosch, Techtronic, Makita, Hilti, ITW, Top-Eastern Group, Metabo and Regal Cutting Tools, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Drill Bits manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Drill Bits Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (M Pcs)

Global Drill Bits Market Segment Percentages, by Type, 2021 (%)

High-Speed Steel (HSS)

Carbon Steel

Carbide

Cobalt Steel

Others

Global Drill Bits Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (M Pcs)

Global Drill Bits Market Segment Percentages, by Application, 2021 (%)

Metal

Wood

Construction Materials

Others

Global Drill Bits Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (M Pcs)

Global Drill Bits Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Drill Bits revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Drill Bits revenues share in global market, 2021 (%)

Key companies Drill Bits sales in global market, 2017-2022 (Estimated), (M Pcs)

Key companies Drill Bits sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Stanley Black & Decker

Bosch

Techtronic

Makita

Hilti

ITW

Top-Eastern Group

Metabo

Regal Cutting Tools

IZAR Cutting Tools

Hartner

RUKO GmbH

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Drill Bits Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Drill Bits Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL DRILL BITS OVERALL MARKET SIZE

- 2.1 Global Drill Bits Market Size: 2021 VS 2028
- 2.2 Global Drill Bits Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Drill Bits Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Drill Bits Players in Global Market
- 3.2 Top Global Drill Bits Companies Ranked by Revenue
- 3.3 Global Drill Bits Revenue by Companies
- 3.4 Global Drill Bits Sales by Companies
- 3.5 Global Drill Bits Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Drill Bits Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Drill Bits Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Drill Bits Players in Global Market
 - 3.8.1 List of Global Tier 1 Drill Bits Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Drill Bits Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview
 - 4.1.1 By Type - Global Drill Bits Market Size Markets, 2021 & 2028

- 4.1.2 High-Speed Steel (HSS)
- 4.1.3 Carbon Steel
- 4.1.4 Carbide
- 4.1.5 Cobalt Steel
- 4.1.6 Others
- 4.2 By Type - Global Drill Bits Revenue & Forecasts
 - 4.2.1 By Type - Global Drill Bits Revenue, 2017-2022
 - 4.2.2 By Type - Global Drill Bits Revenue, 2023-2028
 - 4.2.3 By Type - Global Drill Bits Revenue Market Share, 2017-2028
- 4.3 By Type - Global Drill Bits Sales & Forecasts
 - 4.3.1 By Type - Global Drill Bits Sales, 2017-2022
 - 4.3.2 By Type - Global Drill Bits Sales, 2023-2028
 - 4.3.3 By Type - Global Drill Bits Sales Market Share, 2017-2028
- 4.4 By Type - Global Drill Bits Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Drill Bits Market Size, 2021 & 2028
 - 5.1.2 Metal
 - 5.1.3 Wood
 - 5.1.4 Construction Materials
 - 5.1.5 Others
- 5.2 By Application - Global Drill Bits Revenue & Forecasts
 - 5.2.1 By Application - Global Drill Bits Revenue, 2017-2022
 - 5.2.2 By Application - Global Drill Bits Revenue, 2023-2028
 - 5.2.3 By Application - Global Drill Bits Revenue Market Share, 2017-2028
- 5.3 By Application - Global Drill Bits Sales & Forecasts
 - 5.3.1 By Application - Global Drill Bits Sales, 2017-2022
 - 5.3.2 By Application - Global Drill Bits Sales, 2023-2028
 - 5.3.3 By Application - Global Drill Bits Sales Market Share, 2017-2028
- 5.4 By Application - Global Drill Bits Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Drill Bits Market Size, 2021 & 2028
- 6.2 By Region - Global Drill Bits Revenue & Forecasts
 - 6.2.1 By Region - Global Drill Bits Revenue, 2017-2022
 - 6.2.2 By Region - Global Drill Bits Revenue, 2023-2028

- 6.2.3 By Region - Global Drill Bits Revenue Market Share, 2017-2028
- 6.3 By Region - Global Drill Bits Sales & Forecasts
 - 6.3.1 By Region - Global Drill Bits Sales, 2017-2022
 - 6.3.2 By Region - Global Drill Bits Sales, 2023-2028
 - 6.3.3 By Region - Global Drill Bits Sales Market Share, 2017-2028
- 6.4 North America
 - 6.4.1 By Country - North America Drill Bits Revenue, 2017-2028
 - 6.4.2 By Country - North America Drill Bits Sales, 2017-2028
 - 6.4.3 US Drill Bits Market Size, 2017-2028
 - 6.4.4 Canada Drill Bits Market Size, 2017-2028
 - 6.4.5 Mexico Drill Bits Market Size, 2017-2028
- 6.5 Europe
 - 6.5.1 By Country - Europe Drill Bits Revenue, 2017-2028
 - 6.5.2 By Country - Europe Drill Bits Sales, 2017-2028
 - 6.5.3 Germany Drill Bits Market Size, 2017-2028
 - 6.5.4 France Drill Bits Market Size, 2017-2028
 - 6.5.5 U.K. Drill Bits Market Size, 2017-2028
 - 6.5.6 Italy Drill Bits Market Size, 2017-2028
 - 6.5.7 Russia Drill Bits Market Size, 2017-2028
 - 6.5.8 Nordic Countries Drill Bits Market Size, 2017-2028
 - 6.5.9 Benelux Drill Bits Market Size, 2017-2028
- 6.6 Asia
 - 6.6.1 By Region - Asia Drill Bits Revenue, 2017-2028
 - 6.6.2 By Region - Asia Drill Bits Sales, 2017-2028
 - 6.6.3 China Drill Bits Market Size, 2017-2028
 - 6.6.4 Japan Drill Bits Market Size, 2017-2028
 - 6.6.5 South Korea Drill Bits Market Size, 2017-2028
 - 6.6.6 Southeast Asia Drill Bits Market Size, 2017-2028
 - 6.6.7 India Drill Bits Market Size, 2017-2028
- 6.7 South America
 - 6.7.1 By Country - South America Drill Bits Revenue, 2017-2028
 - 6.7.2 By Country - South America Drill Bits Sales, 2017-2028
 - 6.7.3 Brazil Drill Bits Market Size, 2017-2028
 - 6.7.4 Argentina Drill Bits Market Size, 2017-2028
- 6.8 Middle East & Africa
 - 6.8.1 By Country - Middle East & Africa Drill Bits Revenue, 2017-2028
 - 6.8.2 By Country - Middle East & Africa Drill Bits Sales, 2017-2028
 - 6.8.3 Turkey Drill Bits Market Size, 2017-2028
 - 6.8.4 Israel Drill Bits Market Size, 2017-2028

6.8.5 Saudi Arabia Drill Bits Market Size, 2017-2028

6.8.6 UAE Drill Bits Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Stanley Black & Decker

7.1.1 Stanley Black & Decker Corporate Summary

7.1.2 Stanley Black & Decker Business Overview

7.1.3 Stanley Black & Decker Drill Bits Major Product Offerings

7.1.4 Stanley Black & Decker Drill Bits Sales and Revenue in Global (2017-2022)

7.1.5 Stanley Black & Decker Key News

7.2 Bosch

7.2.1 Bosch Corporate Summary

7.2.2 Bosch Business Overview

7.2.3 Bosch Drill Bits Major Product Offerings

7.2.4 Bosch Drill Bits Sales and Revenue in Global (2017-2022)

7.2.5 Bosch Key News

7.3 Techtronic

7.3.1 Techtronic Corporate Summary

7.3.2 Techtronic Business Overview

7.3.3 Techtronic Drill Bits Major Product Offerings

7.3.4 Techtronic Drill Bits Sales and Revenue in Global (2017-2022)

7.3.5 Techtronic Key News

7.4 Makita

7.4.1 Makita Corporate Summary

7.4.2 Makita Business Overview

7.4.3 Makita Drill Bits Major Product Offerings

7.4.4 Makita Drill Bits Sales and Revenue in Global (2017-2022)

7.4.5 Makita Key News

7.5 Hilti

7.5.1 Hilti Corporate Summary

7.5.2 Hilti Business Overview

7.5.3 Hilti Drill Bits Major Product Offerings

7.5.4 Hilti Drill Bits Sales and Revenue in Global (2017-2022)

7.5.5 Hilti Key News

7.6 ITW

7.6.1 ITW Corporate Summary

7.6.2 ITW Business Overview

7.6.3 ITW Drill Bits Major Product Offerings

- 7.6.4 ITW Drill Bits Sales and Revenue in Global (2017-2022)
- 7.6.5 ITW Key News
- 7.7 Top-Eastern Group
 - 7.7.1 Top-Eastern Group Corporate Summary
 - 7.7.2 Top-Eastern Group Business Overview
 - 7.7.3 Top-Eastern Group Drill Bits Major Product Offerings
 - 7.7.4 Top-Eastern Group Drill Bits Sales and Revenue in Global (2017-2022)
 - 7.7.5 Top-Eastern Group Key News
- 7.8 Metabo
 - 7.8.1 Metabo Corporate Summary
 - 7.8.2 Metabo Business Overview
 - 7.8.3 Metabo Drill Bits Major Product Offerings
 - 7.8.4 Metabo Drill Bits Sales and Revenue in Global (2017-2022)
 - 7.8.5 Metabo Key News
- 7.9 Regal Cutting Tools
 - 7.9.1 Regal Cutting Tools Corporate Summary
 - 7.9.2 Regal Cutting Tools Business Overview
 - 7.9.3 Regal Cutting Tools Drill Bits Major Product Offerings
 - 7.9.4 Regal Cutting Tools Drill Bits Sales and Revenue in Global (2017-2022)
 - 7.9.5 Regal Cutting Tools Key News
- 7.10 IZAR Cutting Tools
 - 7.10.1 IZAR Cutting Tools Corporate Summary
 - 7.10.2 IZAR Cutting Tools Business Overview
 - 7.10.3 IZAR Cutting Tools Drill Bits Major Product Offerings
 - 7.10.4 IZAR Cutting Tools Drill Bits Sales and Revenue in Global (2017-2022)
 - 7.10.5 IZAR Cutting Tools Key News
- 7.11 Hartner
 - 7.11.1 Hartner Corporate Summary
 - 7.11.2 Hartner Drill Bits Business Overview
 - 7.11.3 Hartner Drill Bits Major Product Offerings
 - 7.11.4 Hartner Drill Bits Sales and Revenue in Global (2017-2022)
 - 7.11.5 Hartner Key News
- 7.12 RUKO GmbH
 - 7.12.1 RUKO GmbH Corporate Summary
 - 7.12.2 RUKO GmbH Drill Bits Business Overview
 - 7.12.3 RUKO GmbH Drill Bits Major Product Offerings
 - 7.12.4 RUKO GmbH Drill Bits Sales and Revenue in Global (2017-2022)
 - 7.12.5 RUKO GmbH Key News

8 GLOBAL DRILL BITS PRODUCTION CAPACITY, ANALYSIS

- 8.1 Global Drill Bits Production Capacity, 2017-2028
- 8.2 Drill Bits Production Capacity of Key Manufacturers in Global Market
- 8.3 Global Drill Bits Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 9.1 Market Opportunities & Trends
- 9.2 Market Drivers
- 9.3 Market Restraints

10 DRILL BITS SUPPLY CHAIN ANALYSIS

- 10.1 Drill Bits Industry Value Chain
- 10.2 Drill Bits Upstream Market
- 10.3 Drill Bits Downstream and Clients
- 10.4 Marketing Channels Analysis
 - 10.4.1 Marketing Channels
 - 10.4.2 Drill Bits Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

- 12.1 Note
- 12.2 Examples of Clients
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Drill Bits in Global Market
- Table 2. Top Drill Bits Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Drill Bits Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Drill Bits Revenue Share by Companies, 2017-2022
- Table 5. Global Drill Bits Sales by Companies, (M Pcs), 2017-2022
- Table 6. Global Drill Bits Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Drill Bits Price (2017-2022) & (USD/K Pcs)
- Table 8. Global Manufacturers Drill Bits Product Type
- Table 9. List of Global Tier 1 Drill Bits Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Drill Bits Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Drill Bits Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Drill Bits Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Drill Bits Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Drill Bits Sales (M Pcs), 2017-2022
- Table 15. By Type - Global Drill Bits Sales (M Pcs), 2023-2028
- Table 16. By Application – Global Drill Bits Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Drill Bits Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Drill Bits Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Drill Bits Sales (M Pcs), 2017-2022
- Table 20. By Application - Global Drill Bits Sales (M Pcs), 2023-2028
- Table 21. By Region – Global Drill Bits Revenue, (US\$, Mn), 2021 VS 2028
- Table 22. By Region - Global Drill Bits Revenue (US\$, Mn), 2017-2022
- Table 23. By Region - Global Drill Bits Revenue (US\$, Mn), 2023-2028
- Table 24. By Region - Global Drill Bits Sales (M Pcs), 2017-2022
- Table 25. By Region - Global Drill Bits Sales (M Pcs), 2023-2028
- Table 26. By Country - North America Drill Bits Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country - North America Drill Bits Revenue, (US\$, Mn), 2023-2028
- Table 28. By Country - North America Drill Bits Sales, (M Pcs), 2017-2022
- Table 29. By Country - North America Drill Bits Sales, (M Pcs), 2023-2028
- Table 30. By Country - Europe Drill Bits Revenue, (US\$, Mn), 2017-2022
- Table 31. By Country - Europe Drill Bits Revenue, (US\$, Mn), 2023-2028
- Table 32. By Country - Europe Drill Bits Sales, (M Pcs), 2017-2022
- Table 33. By Country - Europe Drill Bits Sales, (M Pcs), 2023-2028

Table 34. By Region - Asia Drill Bits Revenue, (US\$, Mn), 2017-2022
Table 35. By Region - Asia Drill Bits Revenue, (US\$, Mn), 2023-2028
Table 36. By Region - Asia Drill Bits Sales, (M Pcs), 2017-2022
Table 37. By Region - Asia Drill Bits Sales, (M Pcs), 2023-2028
Table 38. By Country - South America Drill Bits Revenue, (US\$, Mn), 2017-2022
Table 39. By Country - South America Drill Bits Revenue, (US\$, Mn), 2023-2028
Table 40. By Country - South America Drill Bits Sales, (M Pcs), 2017-2022
Table 41. By Country - South America Drill Bits Sales, (M Pcs), 2023-2028
Table 42. By Country - Middle East & Africa Drill Bits Revenue, (US\$, Mn), 2017-2022
Table 43. By Country - Middle East & Africa Drill Bits Revenue, (US\$, Mn), 2023-2028
Table 44. By Country - Middle East & Africa Drill Bits Sales, (M Pcs), 2017-2022
Table 45. By Country - Middle East & Africa Drill Bits Sales, (M Pcs), 2023-2028
Table 46. Stanley Black & Decker Corporate Summary
Table 47. Stanley Black & Decker Drill Bits Product Offerings
Table 48. Stanley Black & Decker Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)
Table 49. Bosch Corporate Summary
Table 50. Bosch Drill Bits Product Offerings
Table 51. Bosch Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)
Table 52. Techtronic Corporate Summary
Table 53. Techtronic Drill Bits Product Offerings
Table 54. Techtronic Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)
Table 55. Makita Corporate Summary
Table 56. Makita Drill Bits Product Offerings
Table 57. Makita Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)
Table 58. Hilti Corporate Summary
Table 59. Hilti Drill Bits Product Offerings
Table 60. Hilti Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)
Table 61. ITW Corporate Summary
Table 62. ITW Drill Bits Product Offerings
Table 63. ITW Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)
Table 64. Top-Eastern Group Corporate Summary
Table 65. Top-Eastern Group Drill Bits Product Offerings
Table 66. Top-Eastern Group Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average

Price (USD/K Pcs) (2017-2022)

Table 67. Metabo Corporate Summary

Table 68. Metabo Drill Bits Product Offerings

Table 69. Metabo Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)

Table 70. Regal Cutting Tools Corporate Summary

Table 71. Regal Cutting Tools Drill Bits Product Offerings

Table 72. Regal Cutting Tools Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)

Table 73. IZAR Cutting Tools Corporate Summary

Table 74. IZAR Cutting Tools Drill Bits Product Offerings

Table 75. IZAR Cutting Tools Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)

Table 76. Hartner Corporate Summary

Table 77. Hartner Drill Bits Product Offerings

Table 78. Hartner Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)

Table 79. RUKO GmbH Corporate Summary

Table 80. RUKO GmbH Drill Bits Product Offerings

Table 81. RUKO GmbH Drill Bits Sales (M Pcs), Revenue (US\$, Mn) and Average Price (USD/K Pcs) (2017-2022)

Table 82. Drill Bits Production Capacity (M Pcs) of Key Manufacturers in Global Market, 2020-2022 (M Pcs)

Table 83. Global Drill Bits Capacity Market Share of Key Manufacturers, 2020-2022

Table 84. Global Drill Bits Production by Region, 2017-2022 (M Pcs)

Table 85. Global Drill Bits Production by Region, 2023-2028 (M Pcs)

Table 86. Drill Bits Market Opportunities & Trends in Global Market

Table 87. Drill Bits Market Drivers in Global Market

Table 88. Drill Bits Market Restraints in Global Market

Table 89. Drill Bits Raw Materials

Table 90. Drill Bits Raw Materials Suppliers in Global Market

Table 91. Typical Drill Bits Downstream

Table 92. Drill Bits Downstream Clients in Global Market

Table 93. Drill Bits Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Drill Bits Segment by Type
- Figure 2. Drill Bits Segment by Application
- Figure 3. Global Drill Bits Market Overview: 2020
- Figure 4. Key Caveats
- Figure 5. Global Drill Bits Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Drill Bits Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Drill Bits Sales in Global Market: 2017-2028 (M Pcs)
- Figure 8. The Top 3 and 5 Players Market Share by Drill Bits Revenue in 2021
- Figure 9. By Type - Global Drill Bits Sales Market Share, 2017-2028
- Figure 10. By Type - Global Drill Bits Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Drill Bits Price (USD/K Pcs), 2017-2028
- Figure 12. By Application - Global Drill Bits Sales Market Share, 2017-2028
- Figure 13. By Application - Global Drill Bits Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Drill Bits Price (USD/K Pcs), 2017-2028
- Figure 15. By Region - Global Drill Bits Sales Market Share, 2017-2028
- Figure 16. By Region - Global Drill Bits Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Drill Bits Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Drill Bits Sales Market Share, 2017-2028
- Figure 19. US Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Drill Bits Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Drill Bits Sales Market Share, 2017-2028
- Figure 24. Germany Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Drill Bits Revenue Market Share, 2017-2028
- Figure 32. By Region - Asia Drill Bits Sales Market Share, 2017-2028
- Figure 33. China Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 34. Japan Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 35. South Korea Drill Bits Revenue, (US\$, Mn), 2017-2028

- Figure 36. Southeast Asia Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 37. India Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 38. By Country - South America Drill Bits Revenue Market Share, 2017-2028
- Figure 39. By Country - South America Drill Bits Sales Market Share, 2017-2028
- Figure 40. Brazil Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 41. Argentina Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 42. By Country - Middle East & Africa Drill Bits Revenue Market Share, 2017-2028
- Figure 43. By Country - Middle East & Africa Drill Bits Sales Market Share, 2017-2028
- Figure 44. Turkey Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 45. Israel Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 46. Saudi Arabia Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 47. UAE Drill Bits Revenue, (US\$, Mn), 2017-2028
- Figure 48. Global Drill Bits Production Capacity (M Pcs), 2017-2028
- Figure 49. The Percentage of Production Drill Bits by Region, 2020 VS 2027
- Figure 50. Drill Bits Industry Value Chain
- Figure 51. Marketing Channels

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