

Disability Insurance Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/DFDF0869AAC8EN.html>

Date: March 2022

Pages: 118

Price: US\$ 3,250.00 (Single User License)

ID: DFDF0869AAC8EN

Abstracts

Disability Insurance, often called DI or disability income insurance, or income protection, is a form of insurance that insures the beneficiary's earned income against the risk that a disability creates a barrier for a worker to complete the core functions of their work. For example, the worker may suffer from an inability to maintain composure in the case of psychological disorders or an injury, illness or condition that causes physical impairment or incapacity to work. It encompasses paid sick leave, short-term disability benefits (STD), and long-term disability benefits (LTD). Statistics show that in the US a disabling accident occurs, on average, once every second. In fact, nearly 18.5% of Americans are currently living with a disability,[citation needed] and 1 out of every 4 persons in the US workforce will suffer a disabling injury before retirement.

This report contains market size and forecasts of Disability Insurance in Global, including the following market information:

Global Disability Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Disability Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Employer-Supplied Disability Insurance Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Disability Insurance include Allianz, Assicurazioni Generali, China Life Insurance, MetLife, PingAn, AXA, Sumitomo Life Insurance, Aegon and Dai-ichi Mutual Life Insurance, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Disability Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Disability Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Disability Insurance Market Segment Percentages, by Type, 2021 (%)

Employer-Supplied Disability Insurance

Individual Disability Insurance

High-Limit Disability Insurance

Business Overhead Expense Disability Insurance

Others

Global Disability Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Disability Insurance Market Segment Percentages, by Application, 2021 (%)

Government

Enterprise

Others

Global Disability Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Disability Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Disability Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Disability Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Allianz

Assicurazioni Generali

China Life Insurance

MetLife

PingAn

AXA

Sumitomo Life Insurance

Aegon

Dai-ichi Mutual Life Insurance

CPIC

Aviva

Munich Re Group

Zurich Financial Services

Nippon Life Insurance

Gerber Life Insurance

AIG

MetLife

State Farm

Aflac

AIA Group

AlfaStrakhovanie

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Disability Insurance Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Disability Insurance Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL DISABILITY INSURANCE OVERALL MARKET SIZE

- 2.1 Global Disability Insurance Market Size: 2021 VS 2028
- 2.2 Global Disability Insurance Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
 - 2.3.1 Market Opportunities & Trends
 - 2.3.2 Market Drivers
 - 2.3.3 Market Restraints

3 COMPANY LANDSCAPE

- 3.1 Top Disability Insurance Players in Global Market
- 3.2 Top Global Disability Insurance Companies Ranked by Revenue
- 3.3 Global Disability Insurance Revenue by Companies
- 3.4 Top 3 and Top 5 Disability Insurance Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies Disability Insurance Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Disability Insurance Players in Global Market
 - 3.6.1 List of Global Tier 1 Disability Insurance Companies
 - 3.6.2 List of Global Tier 2 and Tier 3 Disability Insurance Companies

4 MARKET SIGHTS BY PRODUCT

4.1 Overview

4.1.1 by Type - Global Disability Insurance Market Size Markets, 2021 & 2028

4.1.2 Employer-Supplied Disability Insurance

4.1.3 Individual Disability Insurance

4.1.4 High-Limit Disability Insurance

4.1.5 Business Overhead Expense Disability Insurance

4.1.6 Others

4.2 By Type - Global Disability Insurance Revenue & Forecasts

4.2.1 By Type - Global Disability Insurance Revenue, 2017-2022

4.2.2 By Type - Global Disability Insurance Revenue, 2023-2028

4.2.3 By Type - Global Disability Insurance Revenue Market Share, 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Disability Insurance Market Size, 2021 & 2028

5.1.2 Government

5.1.3 Enterprise

5.1.4 Others

5.2 By Application - Global Disability Insurance Revenue & Forecasts

5.2.1 By Application - Global Disability Insurance Revenue, 2017-2022

5.2.2 By Application - Global Disability Insurance Revenue, 2023-2028

5.2.3 By Application - Global Disability Insurance Revenue Market Share, 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Disability Insurance Market Size, 2021 & 2028

6.2 By Region - Global Disability Insurance Revenue & Forecasts

6.2.1 By Region - Global Disability Insurance Revenue, 2017-2022

6.2.2 By Region - Global Disability Insurance Revenue, 2023-2028

6.2.3 By Region - Global Disability Insurance Revenue Market Share, 2017-2028

6.3 North America

6.3.1 By Country - North America Disability Insurance Revenue, 2017-2028

6.3.2 US Disability Insurance Market Size, 2017-2028

6.3.3 Canada Disability Insurance Market Size, 2017-2028

6.3.4 Mexico Disability Insurance Market Size, 2017-2028

6.4 Europe

6.4.1 By Country - Europe Disability Insurance Revenue, 2017-2028

6.4.2 Germany Disability Insurance Market Size, 2017-2028

- 6.4.3 France Disability Insurance Market Size, 2017-2028
- 6.4.4 U.K. Disability Insurance Market Size, 2017-2028
- 6.4.5 Italy Disability Insurance Market Size, 2017-2028
- 6.4.6 Russia Disability Insurance Market Size, 2017-2028
- 6.4.7 Nordic Countries Disability Insurance Market Size, 2017-2028
- 6.4.8 Benelux Disability Insurance Market Size, 2017-2028

6.5 Asia

- 6.5.1 By Region - Asia Disability Insurance Revenue, 2017-2028
- 6.5.2 China Disability Insurance Market Size, 2017-2028
- 6.5.3 Japan Disability Insurance Market Size, 2017-2028
- 6.5.4 South Korea Disability Insurance Market Size, 2017-2028
- 6.5.5 Southeast Asia Disability Insurance Market Size, 2017-2028
- 6.5.6 India Disability Insurance Market Size, 2017-2028

6.6 South America

- 6.6.1 By Country - South America Disability Insurance Revenue, 2017-2028
- 6.6.2 Brazil Disability Insurance Market Size, 2017-2028
- 6.6.3 Argentina Disability Insurance Market Size, 2017-2028

6.7 Middle East & Africa

- 6.7.1 By Country - Middle East & Africa Disability Insurance Revenue, 2017-2028
- 6.7.2 Turkey Disability Insurance Market Size, 2017-2028
- 6.7.3 Israel Disability Insurance Market Size, 2017-2028
- 6.7.4 Saudi Arabia Disability Insurance Market Size, 2017-2028
- 6.7.5 UAE Disability Insurance Market Size, 2017-2028

7 PLAYERS PROFILES

7.1 Allianz

- 7.1.1 Allianz Corporate Summary
- 7.1.2 Allianz Business Overview
- 7.1.3 Allianz Disability Insurance Major Product Offerings
- 7.1.4 Allianz Disability Insurance Revenue in Global Market (2017-2022)
- 7.1.5 Allianz Key News

7.2 Assicurazioni Generali

- 7.2.1 Assicurazioni Generali Corporate Summary
- 7.2.2 Assicurazioni Generali Business Overview
- 7.2.3 Assicurazioni Generali Disability Insurance Major Product Offerings
- 7.2.4 Assicurazioni Generali Disability Insurance Revenue in Global Market (2017-2022)
- 7.2.5 Assicurazioni Generali Key News

7.3 China Life Insurance

7.3.1 China Life Insurance Corporate Summary

7.3.2 China Life Insurance Business Overview

7.3.3 China Life Insurance Disability Insurance Major Product Offerings

7.3.4 China Life Insurance Disability Insurance Revenue in Global Market (2017-2022)

7.3.5 China Life Insurance Key News

7.4 MetLife

7.4.1 MetLife Corporate Summary

7.4.2 MetLife Business Overview

7.4.3 MetLife Disability Insurance Major Product Offerings

7.4.4 MetLife Disability Insurance Revenue in Global Market (2017-2022)

7.4.5 MetLife Key News

7.5 PingAn

7.5.1 PingAn Corporate Summary

7.5.2 PingAn Business Overview

7.5.3 PingAn Disability Insurance Major Product Offerings

7.5.4 PingAn Disability Insurance Revenue in Global Market (2017-2022)

7.5.5 PingAn Key News

7.6 AXA

7.6.1 AXA Corporate Summary

7.6.2 AXA Business Overview

7.6.3 AXA Disability Insurance Major Product Offerings

7.6.4 AXA Disability Insurance Revenue in Global Market (2017-2022)

7.6.5 AXA Key News

7.7 Sumitomo Life Insurance

7.7.1 Sumitomo Life Insurance Corporate Summary

7.7.2 Sumitomo Life Insurance Business Overview

7.7.3 Sumitomo Life Insurance Disability Insurance Major Product Offerings

7.7.4 Sumitomo Life Insurance Disability Insurance Revenue in Global Market (2017-2022)

7.7.5 Sumitomo Life Insurance Key News

7.8 Aegon

7.8.1 Aegon Corporate Summary

7.8.2 Aegon Business Overview

7.8.3 Aegon Disability Insurance Major Product Offerings

7.8.4 Aegon Disability Insurance Revenue in Global Market (2017-2022)

7.8.5 Aegon Key News

7.9 Dai-ichi Mutual Life Insurance

7.9.1 Dai-ichi Mutual Life Insurance Corporate Summary

- 7.9.2 Dai-ichi Mutual Life Insurance Business Overview
- 7.9.3 Dai-ichi Mutual Life Insurance Disability Insurance Major Product Offerings
- 7.9.4 Dai-ichi Mutual Life Insurance Disability Insurance Revenue in Global Market (2017-2022)
- 7.9.5 Dai-ichi Mutual Life Insurance Key News
- 7.10 CPIC
 - 7.10.1 CPIC Corporate Summary
 - 7.10.2 CPIC Business Overview
 - 7.10.3 CPIC Disability Insurance Major Product Offerings
 - 7.10.4 CPIC Disability Insurance Revenue in Global Market (2017-2022)
 - 7.10.5 CPIC Key News
- 7.11 Aviva
 - 7.11.1 Aviva Corporate Summary
 - 7.11.2 Aviva Business Overview
 - 7.11.3 Aviva Disability Insurance Major Product Offerings
 - 7.11.4 Aviva Disability Insurance Revenue in Global Market (2017-2022)
 - 7.11.5 Aviva Key News
- 7.12 Munich Re Group
 - 7.12.1 Munich Re Group Corporate Summary
 - 7.12.2 Munich Re Group Business Overview
 - 7.12.3 Munich Re Group Disability Insurance Major Product Offerings
 - 7.12.4 Munich Re Group Disability Insurance Revenue in Global Market (2017-2022)
 - 7.12.5 Munich Re Group Key News
- 7.13 Zurich Financial Services
 - 7.13.1 Zurich Financial Services Corporate Summary
 - 7.13.2 Zurich Financial Services Business Overview
 - 7.13.3 Zurich Financial Services Disability Insurance Major Product Offerings
 - 7.13.4 Zurich Financial Services Disability Insurance Revenue in Global Market (2017-2022)
 - 7.13.5 Zurich Financial Services Key News
- 7.14 Nippon Life Insurance
 - 7.14.1 Nippon Life Insurance Corporate Summary
 - 7.14.2 Nippon Life Insurance Business Overview
 - 7.14.3 Nippon Life Insurance Disability Insurance Major Product Offerings
 - 7.14.4 Nippon Life Insurance Disability Insurance Revenue in Global Market (2017-2022)
 - 7.14.5 Nippon Life Insurance Key News
- 7.15 Gerber Life Insurance
 - 7.15.1 Gerber Life Insurance Corporate Summary

- 7.15.2 Gerber Life Insurance Business Overview
- 7.15.3 Gerber Life Insurance Disability Insurance Major Product Offerings
- 7.15.4 Gerber Life Insurance Disability Insurance Revenue in Global Market (2017-2022)
- 7.15.5 Gerber Life Insurance Key News
- 7.16 AIG
 - 7.16.1 AIG Corporate Summary
 - 7.16.2 AIG Business Overview
 - 7.16.3 AIG Disability Insurance Major Product Offerings
 - 7.16.4 AIG Disability Insurance Revenue in Global Market (2017-2022)
 - 7.16.5 AIG Key News
- 7.17 MetLife
 - 7.17.1 MetLife Corporate Summary
 - 7.17.2 MetLife Business Overview
 - 7.17.3 MetLife Disability Insurance Major Product Offerings
 - 7.17.4 MetLife Disability Insurance Revenue in Global Market (2017-2022)
 - 7.17.5 MetLife Key News
- 7.18 State Farm
 - 7.18.1 State Farm Corporate Summary
 - 7.18.2 State Farm Business Overview
 - 7.18.3 State Farm Disability Insurance Major Product Offerings
 - 7.18.4 State Farm Disability Insurance Revenue in Global Market (2017-2022)
 - 7.18.5 State Farm Key News
- 7.19 Aflac
 - 7.19.1 Aflac Corporate Summary
 - 7.19.2 Aflac Business Overview
 - 7.19.3 Aflac Disability Insurance Major Product Offerings
 - 7.19.4 Aflac Disability Insurance Revenue in Global Market (2017-2022)
 - 7.19.5 Aflac Key News
- 7.20 AIA Group
 - 7.20.1 AIA Group Corporate Summary
 - 7.20.2 AIA Group Business Overview
 - 7.20.3 AIA Group Disability Insurance Major Product Offerings
 - 7.20.4 AIA Group Disability Insurance Revenue in Global Market (2017-2022)
 - 7.20.5 AIA Group Key News
- 7.21 AlfaStrakhovanie
 - 7.21.1 AlfaStrakhovanie Corporate Summary
 - 7.21.2 AlfaStrakhovanie Business Overview
 - 7.21.3 AlfaStrakhovanie Disability Insurance Major Product Offerings

7.21.4 AlfaStrakhovanie Disability Insurance Revenue in Global Market (2017-2022)

7.21.5 AlfaStrakhovanie Key News

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Disability Insurance Market Opportunities & Trends in Global Market
- Table 2. Disability Insurance Market Drivers in Global Market
- Table 3. Disability Insurance Market Restraints in Global Market
- Table 4. Key Players of Disability Insurance in Global Market
- Table 5. Top Disability Insurance Players in Global Market, Ranking by Revenue (2021)
- Table 6. Global Disability Insurance Revenue by Companies, (US\$, Mn), 2017-2022
- Table 7. Global Disability Insurance Revenue Share by Companies, 2017-2022
- Table 8. Global Companies Disability Insurance Product Type
- Table 9. List of Global Tier 1 Disability Insurance Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Disability Insurance Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Disability Insurance Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Disability Insurance Revenue in Global (US\$, Mn), 2017-2022
- Table 13. By Type - Disability Insurance Revenue in Global (US\$, Mn), 2023-2028
- Table 14. By Application – Global Disability Insurance Revenue, (US\$, Mn), 2021 & 2028
- Table 15. By Application - Disability Insurance Revenue in Global (US\$, Mn), 2017-2022
- Table 16. By Application - Disability Insurance Revenue in Global (US\$, Mn), 2023-2028
- Table 17. By Region – Global Disability Insurance Revenue, (US\$, Mn), 2021 & 2028
- Table 18. By Region - Global Disability Insurance Revenue (US\$, Mn), 2017-2022
- Table 19. By Region - Global Disability Insurance Revenue (US\$, Mn), 2023-2028
- Table 20. By Country - North America Disability Insurance Revenue, (US\$, Mn), 2017-2022
- Table 21. By Country - North America Disability Insurance Revenue, (US\$, Mn), 2023-2028
- Table 22. By Country - Europe Disability Insurance Revenue, (US\$, Mn), 2017-2022
- Table 23. By Country - Europe Disability Insurance Revenue, (US\$, Mn), 2023-2028
- Table 24. By Region - Asia Disability Insurance Revenue, (US\$, Mn), 2017-2022
- Table 25. By Region - Asia Disability Insurance Revenue, (US\$, Mn), 2023-2028
- Table 26. By Country - South America Disability Insurance Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country - South America Disability Insurance Revenue, (US\$, Mn),

2023-2028

Table 28. By Country - Middle East & Africa Disability Insurance Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa Disability Insurance Revenue, (US\$, Mn), 2023-2028

Table 30. Allianz Corporate Summary

Table 31. Allianz Disability Insurance Product Offerings

Table 32. Allianz Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 33. Assicurazioni Generali Corporate Summary

Table 34. Assicurazioni Generali Disability Insurance Product Offerings

Table 35. Assicurazioni Generali Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 36. China Life Insurance Corporate Summary

Table 37. China Life Insurance Disability Insurance Product Offerings

Table 38. China Life Insurance Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 39. MetLife Corporate Summary

Table 40. MetLife Disability Insurance Product Offerings

Table 41. MetLife Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 42. PingAn Corporate Summary

Table 43. PingAn Disability Insurance Product Offerings

Table 44. PingAn Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 45. AXA Corporate Summary

Table 46. AXA Disability Insurance Product Offerings

Table 47. AXA Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 48. Sumitomo Life Insurance Corporate Summary

Table 49. Sumitomo Life Insurance Disability Insurance Product Offerings

Table 50. Sumitomo Life Insurance Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 51. Aegon Corporate Summary

Table 52. Aegon Disability Insurance Product Offerings

Table 53. Aegon Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 54. Dai-ichi Mutual Life Insurance Corporate Summary

Table 55. Dai-ichi Mutual Life Insurance Disability Insurance Product Offerings

Table 56. Dai-ichi Mutual Life Insurance Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 57. CPIC Corporate Summary

Table 58. CPIC Disability Insurance Product Offerings

Table 59. CPIC Disability Insurance Revenue (US\$, Mn), (2017-2022)

Table 60. Aviva Corporate Summary

Table 61. Aviva Disability Insurance Product Offerings

Table 62. Aviva Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 63. Munich Re Group Corporate Summary
Table 64. Munich Re Group Disability Insurance Product Offerings
Table 65. Munich Re Group Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 66. Zurich Financial Services Corporate Summary
Table 67. Zurich Financial Services Disability Insurance Product Offerings
Table 68. Zurich Financial Services Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 69. Nippon Life Insurance Corporate Summary
Table 70. Nippon Life Insurance Disability Insurance Product Offerings
Table 71. Nippon Life Insurance Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 72. Gerber Life Insurance Corporate Summary
Table 73. Gerber Life Insurance Disability Insurance Product Offerings
Table 74. Gerber Life Insurance Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 75. AIG Corporate Summary
Table 76. AIG Disability Insurance Product Offerings
Table 77. AIG Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 78. MetLife Corporate Summary
Table 79. MetLife Disability Insurance Product Offerings
Table 80. MetLife Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 81. State Farm Corporate Summary
Table 82. State Farm Disability Insurance Product Offerings
Table 83. State Farm Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 84. Aflac Corporate Summary
Table 85. Aflac Disability Insurance Product Offerings
Table 86. Aflac Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 87. AIA Group Corporate Summary
Table 88. AIA Group Disability Insurance Product Offerings
Table 89. AIA Group Disability Insurance Revenue (US\$, Mn), (2017-2022)
Table 90. AlfaStrakhovanie Corporate Summary
Table 91. AlfaStrakhovanie Disability Insurance Product Offerings
Table 92. AlfaStrakhovanie Disability Insurance Revenue (US\$, Mn), (2017-2022)

List Of Figures

LIST OF FIGURES

- Figure 1. Disability Insurance Segment by Type in 2021
- Figure 2. Disability Insurance Segment by Application in 2021
- Figure 3. Global Disability Insurance Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Disability Insurance Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Disability Insurance Revenue, 2017-2028 (US\$, Mn)
- Figure 7. The Top 3 and 5 Players Market Share by Disability Insurance Revenue in 2021
- Figure 8. By Type - Global Disability Insurance Revenue Market Share, 2017-2028
- Figure 9. By Application - Global Disability Insurance Revenue Market Share, 2017-2028
- Figure 10. By Region - Global Disability Insurance Revenue Market Share, 2017-2028
- Figure 11. By Country - North America Disability Insurance Revenue Market Share, 2017-2028
- Figure 12. US Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 13. Canada Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 14. Mexico Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 15. By Country - Europe Disability Insurance Revenue Market Share, 2017-2028
- Figure 16. Germany Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 17. France Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 18. U.K. Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 19. Italy Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 20. Russia Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 21. Nordic Countries Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 22. Benelux Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 23. By Region - Asia Disability Insurance Revenue Market Share, 2017-2028
- Figure 24. China Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 25. Japan Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 26. South Korea Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 27. Southeast Asia Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 28. India Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 29. By Country - South America Disability Insurance Revenue Market Share, 2017-2028
- Figure 30. Brazil Disability Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 31. Argentina Disability Insurance Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa Disability Insurance Revenue Market Share, 2017-2028

Figure 33. Turkey Disability Insurance Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel Disability Insurance Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia Disability Insurance Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE Disability Insurance Revenue, (US\$, Mn), 2017-2028

Figure 37. Allianz Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. Assicurazioni Generali Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. China Life Insurance Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. MetLife Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. PingAn Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 42. AXA Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 43. Sumitomo Life Insurance Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 44. Aegon Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 45. Dai-ichi Mutual Life Insurance Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 46. CPIC Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 47. Aviva Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 48. Munich Re Group Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 49. Zurich Financial Services Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 50. Nippon Life Insurance Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 51. Gerber Life Insurance Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 52. AIG Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 53. MetLife Disability Insurance Revenue Year Over Year Growth (US\$, Mn) &

(2017-2022)

Figure 54. State Farm Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 55. Aflac Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 56. AIA Group Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 57. AlfaStrakhovanie Disability Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

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