

Digital Twin in Oil & Gas Market, Global Outlook and Forecast 2022-2028

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Abstracts

Digital Twin in the oil & gas is a virtual model in which pairing of virtual and physical worlds is done. The virtual model or digital twin helps oil and gas companies to perform system monitoring and analyses of data in a way that improves operations, reduces maintenance costs, accelerates production, reduces operating expenses, prevents downtime, increases the lifecycle of the assets, and enables better and faster decisions. Oil and gas companies are now able to optimize assets and ensure process improvements in the virtual world before applying them in the real world through digital twin or replicating physical processes or equipment in a virtual environment.

This report contains market size and forecasts of Digital Twin in Oil & Gas in Global, including the following market information:

Global Digital Twin in Oil & Gas Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Digital Twin in Oil & Gas market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Product Digital Twin Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Digital Twin in Oil & Gas include Equinor, General

Electric, IBM Corporation, PTC Inc, Microsoft Corporation, Siemens AG, Ansys, Inc, SAP SE and Oracle Corporation, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Digital Twin in Oil & Gas companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Digital Twin in Oil & Gas Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Digital Twin in Oil & Gas Market Segment Percentages, by Type, 2021 (%)

Product Digital Twin

Process Digital Twin

System Digital Twin

Global Digital Twin in Oil & Gas Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Digital Twin in Oil & Gas Market Segment Percentages, by Application, 2021 (%)

Small & Medium Enterprise

Large Enterprise

Global Digital Twin in Oil & Gas Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Digital Twin in Oil & Gas Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Digital Twin in Oil & Gas revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Digital Twin in Oil & Gas revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Equinor

General Electric

IBM Corporation

PTC Inc

Microsoft Corporation

Siemens AG

Ansys, Inc

SAP SE

Oracle Corporation

Robert Bosch GmbH

SWIM.AI

Dassault Systemes

Aveva Group PLC

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