

Digital Fare Meters Market - Global Outlook and Forecast 2022-2028

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Abstracts

Digital fare meters are electronic devices which are installed in taxicabs and auto rickshaws, which is used to calculate fare on the basis of distance travelled and waiting time. The digital fare meters have ticket receipt printers embedded in them, GPS systems to assist with the location and safety of the travelers. Credit and prepaid card support, Bluetooth support for communication with smartphones and tablets and other electronic devices, USB support. GPS technology has been used in digital taxi meters in order to protect the citizens from overpaying. Initially the digital taxi meters were based on optical transducer but due to the difference in the timer in the measurement controller and the module the reading were inaccurate, and the taxi owners chose longer roots to fake the digital fare meter readings. With the digital meter the customers can get benefits of a printed copy and SMS notifications. The digital fare meter has three basic functions which are “for hire”, “Hired” and “stopped”. The digital fare meters have built-in real time clock for automatic transitions from day fare to night fare, as the fare prices change from day fare to night fare.

This report contains market size and forecasts of Digital Fare Meters in global, including the following market information:

Global Digital Fare Meters Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Digital Fare Meters Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Digital Fare Meters companies in 2021 (%)

The global Digital Fare Meters market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Meters With Printers Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Digital Fare Meters include Sansui Electronics, Pulsar Technologies, Precision Electronic Instruments, Pricol, Super Meter, MIJO AUTO Meter, Superb Meter, Automotive Techno and National Meter, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Digital Fare Meters manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Digital Fare Meters Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Digital Fare Meters Market Segment Percentages, by Type, 2021 (%)

Meters With Printers

Meters With Without Printers

Global Digital Fare Meters Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Digital Fare Meters Market Segment Percentages, by Application, 2021 (%)

Auto Rickshaw

Taxi

Global Digital Fare Meters Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Digital Fare Meters Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Digital Fare Meters revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Digital Fare Meters revenues share in global market, 2021 (%)

Key companies Digital Fare Meters sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Digital Fare Meters sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Sansui Electronics

Pulsar Technologies

Precision Electronic Instruments

Pricol

Super Meter

MIJO AUTO Meter

Superb Meter

Automotive Techno

National Meter

Maruti Meter

Unique Digital Meters

Srisenthilnathan Meter Works

Ar.Micro Equipment

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