

Digital Cross-Border Remittance Market, Global Outlook and Forecast 2022-2028

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Abstracts

In this report, we focus on the digital remittance as P2P money remittance that is sent via an online platform (mobile, desktop, tablet etc.), including both immediate transfers (less than 24 hours) and transfers that takes more than 24 hours. For example, Western Union (WU) is an important player of Digital Remittance. In this report, the Western Union's digital remittance revenue is only for online money transfer, though WU's branded website, including through their mobile devices, PC and tablet etc.).

This report contains market size and forecasts of Digital Cross-Border Remittance in Global, including the following market information:

Global Digital Cross-Border Remittance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Digital Cross-Border Remittance market was valued at 6421.7 million in 2021 and is projected to reach US\$ 18550 million by 2028, at a CAGR of 16.4% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Digital Money Transfer Operators Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Digital Cross-Border Remittance include Western

Union (WU), Wise (TransferWise), Zepz (WorldRemit, Sendwave), Remitly, Ria Financial Services (Euronet), PayPal/Xoom, MoneyGram, Flywire and TransferGo, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Digital Cross-Border Remittance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Digital Cross-Border Remittance Market, By Provider, 2017-2022, 2023-2028 (\$ millions)

Global Digital Cross-Border Remittance Market Segment Percentages, By Provider, 2021 (%)

Digital Money Transfer Operators

Bank Digital Remittance

Global Digital Cross-Border Remittance Market, By End User, 2017-2022, 2023-2028 (\$ millions)

Global Digital Cross-Border Remittance Market Segment Percentages, By End User, 2021 (%)

Personal Customers

Micro and Small Businesses

Global Digital Cross-Border Remittance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Digital Cross-Border Remittance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Digital Cross-Border Remittance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Digital Cross-Border Remittance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Western Union (WU)

Wise (TransferWise)

Zepz (WorldRemit, Sendwave)

Remitly

Ria Financial Services (Euronet)

PayPal/Xoom

MoneyGram

Flywire

TransferGo

OrbitRemit

Intermex

Azimo

NIUM, Inc (Instarem)

TNG FinTech

Smiles/Digital Wallet Corporation

Small World

Coins.ph

SingX

FlyRemit

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