

Demand Response (DR) Market, Global Outlook and Forecast 2022-2028

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Abstracts

Demand response is a change in the power consumption of an electric utility customer to better match the demand for power with the supply. Until recently electric energy could not be easily stored, so utilities have traditionally matched demand and supply by throttling the production rate of their power plants, taking generating units on or off line, or importing power from other utilities. There are limits to what can be achieved on the supply side, because some generating units can take a long time to come up to full power, some units may be very expensive to operate, and demand can at times be greater than the capacity of all the available power plants put together. Demand response seeks to adjust the demand for power instead of adjusting the supply.

This report contains market size and forecasts of Demand Response (DR) in Global, including the following market information:

Global Demand Response (DR) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Demand Response (DR) market was valued at 6746.7 million in 2021 and is projected to reach US\$ 9508.6 million by 2028, at a CAGR of 5.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hardware Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Demand Response (DR) include ABB, CPower (LS Power), Enel X, Honeywell International, Itron (Comverge), Schneider Electric, Siemens, GE-Alstom and Toshiba, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Demand Response (DR) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Demand Response (DR) Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Demand Response (DR) Market Segment Percentages, by Type, 2021 (%)

Hardware

Service

Software

Global Demand Response (DR) Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Demand Response (DR) Market Segment Percentages, by Application, 2021 (%)

Industrial

Residential

Commercial

Global Demand Response (DR) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Demand Response (DR) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Demand Response (DR) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Demand Response (DR) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

CPower (LS Power)

Enel X

Honeywell International

Itron (Comverge)

Schneider Electric

Siemens

GE-Alstom

Toshiba

Eaton

Landis+Gyr

Cisco

Oracle Opower

Nest Labs

EnergyHub

Johnson Controls

Tantalus Systems

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