

Defense and Aerospace Forgings Market, Global Outlook and Forecast 2022-2028

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Abstracts

Forging is a manufacturing process involving the shaping of a metal through hammering, pressing, or rolling. These compressive forces are delivered with a hammer or die. Forging is often categorized according to the temperature at which it is performed—cold, warm, or hot forging. A wide range of metals can be forged. Typical metals used in forging include carbon steel, alloy steel, and stainless steel. Very soft metals such as aluminum, brass, and copper can also be forged. Forging process is economically sound with the ability to mass produce parts, and achieve specific mechanical properties in the finished product. Forging is now a worldwide industry with modern forging facilities producing high-quality metal parts in a vast array of sizes, shapes, materials, and finishes.

This report contains market size and forecasts of Defense and Aerospace Forgings in global, including the following market information:

Global Defense and Aerospace Forgings Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Defense and Aerospace Forgings Market Sales, 2017-2022, 2023-2028, (K Tons)

Global top five Defense and Aerospace Forgings companies in 2021 (%)

The global Defense and Aerospace Forgings market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Carbon Steel Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Defense and Aerospace Forgings include Precision Castparts Corp. (Berkshire Hathaway), Howmet Aerospace Inc., VSMPO-AVISMA, Allegheny Technologies Incorporated (ATI), AVIC Heavy Machinery, Aubert & Duval (Eramet), Bharat Forge, FRISA and Xi'an Triangle Defence Incorporated Company, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Defense and Aerospace Forgings manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Defense and Aerospace Forgings Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Defense and Aerospace Forgings Market Segment Percentages, by Type, 2021 (%)

Carbon Steel

Alloy Steel

Aluminum

Stainless Steel

Titanium

Others

Global Defense and Aerospace Forgings Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Defense and Aerospace Forgings Market Segment Percentages, by Application, 2021 (%)

Military

Civil

Global Defense and Aerospace Forgings Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Defense and Aerospace Forgings Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Defense and Aerospace Forgings revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Defense and Aerospace Forgings revenues share in global market, 2021 (%)

Key companies Defense and Aerospace Forgings sales in global market, 2017-2022 (Estimated), (K Tons)

Key companies Defense and Aerospace Forgings sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Precision Castparts Corp. (Berkshire Hathaway)

Howmet Aerospace Inc.

VSMPO-AVISMA

Allegheny Technologies Incorporated (ATI)

AVIC Heavy Machinery

Aubert & Duval (Eramet)

Bharat Forge

FRISA

Xi'an Triangle Defence Incorporated Company

Acerinox S.A.

Scot Forge Company

Farinia Group

Wuxi Paike New Material Technology

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Defense and Aerospace Forgings Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Defense and Aerospace Forgings Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL DEFENSE AND AEROSPACE FORGINGS OVERALL MARKET SIZE

- 2.1 Global Defense and Aerospace Forgings Market Size: 2021 VS 2028
- 2.2 Global Defense and Aerospace Forgings Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Defense and Aerospace Forgings Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Defense and Aerospace Forgings Players in Global Market
- 3.2 Top Global Defense and Aerospace Forgings Companies Ranked by Revenue
- 3.3 Global Defense and Aerospace Forgings Revenue by Companies
- 3.4 Global Defense and Aerospace Forgings Sales by Companies
- 3.5 Global Defense and Aerospace Forgings Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Defense and Aerospace Forgings Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Defense and Aerospace Forgings Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Defense and Aerospace Forgings Players in Global Market
 - 3.8.1 List of Global Tier 1 Defense and Aerospace Forgings Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Defense and Aerospace Forgings Companies

4 SIGHTS BY PRODUCT

4.1 Overview

4.1.1 By Type - Global Defense and Aerospace Forgings Market Size Markets, 2021 & 2028

4.1.2 Carbon Steel

4.1.3 Alloy Steel

4.1.4 Aluminum

4.1.5 Stainless Steel

4.1.6 Titanium

4.1.7 Others

4.2 By Type - Global Defense and Aerospace Forgings Revenue & Forecasts

4.2.1 By Type - Global Defense and Aerospace Forgings Revenue, 2017-2022

4.2.2 By Type - Global Defense and Aerospace Forgings Revenue, 2023-2028

4.2.3 By Type - Global Defense and Aerospace Forgings Revenue Market Share, 2017-2028

4.3 By Type - Global Defense and Aerospace Forgings Sales & Forecasts

4.3.1 By Type - Global Defense and Aerospace Forgings Sales, 2017-2022

4.3.2 By Type - Global Defense and Aerospace Forgings Sales, 2023-2028

4.3.3 By Type - Global Defense and Aerospace Forgings Sales Market Share, 2017-2028

4.4 By Type - Global Defense and Aerospace Forgings Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Defense and Aerospace Forgings Market Size, 2021 & 2028

5.1.2 Military

5.1.3 Civil

5.2 By Application - Global Defense and Aerospace Forgings Revenue & Forecasts

5.2.1 By Application - Global Defense and Aerospace Forgings Revenue, 2017-2022

5.2.2 By Application - Global Defense and Aerospace Forgings Revenue, 2023-2028

5.2.3 By Application - Global Defense and Aerospace Forgings Revenue Market Share, 2017-2028

5.3 By Application - Global Defense and Aerospace Forgings Sales & Forecasts

5.3.1 By Application - Global Defense and Aerospace Forgings Sales, 2017-2022

5.3.2 By Application - Global Defense and Aerospace Forgings Sales, 2023-2028

5.3.3 By Application - Global Defense and Aerospace Forgings Sales Market Share, 2017-2028

5.4 By Application - Global Defense and Aerospace Forgings Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Defense and Aerospace Forgings Market Size, 2021 & 2028

6.2 By Region - Global Defense and Aerospace Forgings Revenue & Forecasts

6.2.1 By Region - Global Defense and Aerospace Forgings Revenue, 2017-2022

6.2.2 By Region - Global Defense and Aerospace Forgings Revenue, 2023-2028

6.2.3 By Region - Global Defense and Aerospace Forgings Revenue Market Share, 2017-2028

6.3 By Region - Global Defense and Aerospace Forgings Sales & Forecasts

6.3.1 By Region - Global Defense and Aerospace Forgings Sales, 2017-2022

6.3.2 By Region - Global Defense and Aerospace Forgings Sales, 2023-2028

6.3.3 By Region - Global Defense and Aerospace Forgings Sales Market Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Defense and Aerospace Forgings Revenue, 2017-2028

6.4.2 By Country - North America Defense and Aerospace Forgings Sales, 2017-2028

6.4.3 US Defense and Aerospace Forgings Market Size, 2017-2028

6.4.4 Canada Defense and Aerospace Forgings Market Size, 2017-2028

6.4.5 Mexico Defense and Aerospace Forgings Market Size, 2017-2028

6.5 Europe

6.5.1 By Country - Europe Defense and Aerospace Forgings Revenue, 2017-2028

6.5.2 By Country - Europe Defense and Aerospace Forgings Sales, 2017-2028

6.5.3 Germany Defense and Aerospace Forgings Market Size, 2017-2028

6.5.4 France Defense and Aerospace Forgings Market Size, 2017-2028

6.5.5 U.K. Defense and Aerospace Forgings Market Size, 2017-2028

6.5.6 Italy Defense and Aerospace Forgings Market Size, 2017-2028

6.5.7 Russia Defense and Aerospace Forgings Market Size, 2017-2028

6.5.8 Nordic Countries Defense and Aerospace Forgings Market Size, 2017-2028

6.5.9 Benelux Defense and Aerospace Forgings Market Size, 2017-2028

6.6 Asia

6.6.1 By Region - Asia Defense and Aerospace Forgings Revenue, 2017-2028

6.6.2 By Region - Asia Defense and Aerospace Forgings Sales, 2017-2028

6.6.3 China Defense and Aerospace Forgings Market Size, 2017-2028

6.6.4 Japan Defense and Aerospace Forgings Market Size, 2017-2028

6.6.5 South Korea Defense and Aerospace Forgings Market Size, 2017-2028

- 6.6.6 Southeast Asia Defense and Aerospace Forgings Market Size, 2017-2028
- 6.6.7 India Defense and Aerospace Forgings Market Size, 2017-2028
- 6.7 South America
 - 6.7.1 By Country - South America Defense and Aerospace Forgings Revenue, 2017-2028
 - 6.7.2 By Country - South America Defense and Aerospace Forgings Sales, 2017-2028
 - 6.7.3 Brazil Defense and Aerospace Forgings Market Size, 2017-2028
 - 6.7.4 Argentina Defense and Aerospace Forgings Market Size, 2017-2028
- 6.8 Middle East & Africa
 - 6.8.1 By Country - Middle East & Africa Defense and Aerospace Forgings Revenue, 2017-2028
 - 6.8.2 By Country - Middle East & Africa Defense and Aerospace Forgings Sales, 2017-2028
 - 6.8.3 Turkey Defense and Aerospace Forgings Market Size, 2017-2028
 - 6.8.4 Israel Defense and Aerospace Forgings Market Size, 2017-2028
 - 6.8.5 Saudi Arabia Defense and Aerospace Forgings Market Size, 2017-2028
 - 6.8.6 UAE Defense and Aerospace Forgings Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

- 7.1 Precision Castparts Corp. (Berkshire Hathaway)
 - 7.1.1 Precision Castparts Corp. (Berkshire Hathaway) Corporate Summary
 - 7.1.2 Precision Castparts Corp. (Berkshire Hathaway) Business Overview
 - 7.1.3 Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Major Product Offerings
 - 7.1.4 Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
 - 7.1.5 Precision Castparts Corp. (Berkshire Hathaway) Key News
- 7.2 Howmet Aerospace Inc.
 - 7.2.1 Howmet Aerospace Inc. Corporate Summary
 - 7.2.2 Howmet Aerospace Inc. Business Overview
 - 7.2.3 Howmet Aerospace Inc. Defense and Aerospace Forgings Major Product Offerings
 - 7.2.4 Howmet Aerospace Inc. Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
 - 7.2.5 Howmet Aerospace Inc. Key News
- 7.3 VSMPO-AVISMA
 - 7.3.1 VSMPO-AVISMA Corporate Summary
 - 7.3.2 VSMPO-AVISMA Business Overview

- 7.3.3 VSMPO-AVISMA Defense and Aerospace Forgings Major Product Offerings
- 7.3.4 VSMPO-AVISMA Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
- 7.3.5 VSMPO-AVISMA Key News
- 7.4 Allegheny Technologies Incorporated (ATI)
 - 7.4.1 Allegheny Technologies Incorporated (ATI) Corporate Summary
 - 7.4.2 Allegheny Technologies Incorporated (ATI) Business Overview
 - 7.4.3 Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Major Product Offerings
 - 7.4.4 Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
 - 7.4.5 Allegheny Technologies Incorporated (ATI) Key News
- 7.5 AVIC Heavy Machinery
 - 7.5.1 AVIC Heavy Machinery Corporate Summary
 - 7.5.2 AVIC Heavy Machinery Business Overview
 - 7.5.3 AVIC Heavy Machinery Defense and Aerospace Forgings Major Product Offerings
 - 7.5.4 AVIC Heavy Machinery Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
 - 7.5.5 AVIC Heavy Machinery Key News
- 7.6 Aubert & Duval (Eramet)
 - 7.6.1 Aubert & Duval (Eramet) Corporate Summary
 - 7.6.2 Aubert & Duval (Eramet) Business Overview
 - 7.6.3 Aubert & Duval (Eramet) Defense and Aerospace Forgings Major Product Offerings
 - 7.6.4 Aubert & Duval (Eramet) Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
 - 7.6.5 Aubert & Duval (Eramet) Key News
- 7.7 Bharat Forge
 - 7.7.1 Bharat Forge Corporate Summary
 - 7.7.2 Bharat Forge Business Overview
 - 7.7.3 Bharat Forge Defense and Aerospace Forgings Major Product Offerings
 - 7.7.4 Bharat Forge Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)
 - 7.7.5 Bharat Forge Key News
- 7.8 FRISA
 - 7.8.1 FRISA Corporate Summary
 - 7.8.2 FRISA Business Overview
 - 7.8.3 FRISA Defense and Aerospace Forgings Major Product Offerings

7.8.4 FRISA Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)

7.8.5 FRISA Key News

7.9 Xi'an Triangle Defence Incorporated Company

7.9.1 Xi'an Triangle Defence Incorporated Company Corporate Summary

7.9.2 Xi'an Triangle Defence Incorporated Company Business Overview

7.9.3 Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Major Product Offerings

7.9.4 Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)

7.9.5 Xi'an Triangle Defence Incorporated Company Key News

7.10 Acerinox S.A.

7.10.1 Acerinox S.A. Corporate Summary

7.10.2 Acerinox S.A. Business Overview

7.10.3 Acerinox S.A. Defense and Aerospace Forgings Major Product Offerings

7.10.4 Acerinox S.A. Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)

7.10.5 Acerinox S.A. Key News

7.11 Scot Forge Company

7.11.1 Scot Forge Company Corporate Summary

7.11.2 Scot Forge Company Defense and Aerospace Forgings Business Overview

7.11.3 Scot Forge Company Defense and Aerospace Forgings Major Product Offerings

7.11.4 Scot Forge Company Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)

7.11.5 Scot Forge Company Key News

7.12 Farinia Group

7.12.1 Farinia Group Corporate Summary

7.12.2 Farinia Group Defense and Aerospace Forgings Business Overview

7.12.3 Farinia Group Defense and Aerospace Forgings Major Product Offerings

7.12.4 Farinia Group Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)

7.12.5 Farinia Group Key News

7.13 Wuxi Paiké New Material Technology

7.13.1 Wuxi Paiké New Material Technology Corporate Summary

7.13.2 Wuxi Paiké New Material Technology Defense and Aerospace Forgings Business Overview

7.13.3 Wuxi Paiké New Material Technology Defense and Aerospace Forgings Major Product Offerings

7.13.4 Wuxi Paike New Material Technology Defense and Aerospace Forgings Sales and Revenue in Global (2017-2022)

7.13.5 Wuxi Paike New Material Technology Key News

8 GLOBAL DEFENSE AND AEROSPACE FORGINGS PRODUCTION CAPACITY, ANALYSIS

8.1 Global Defense and Aerospace Forgings Production Capacity, 2017-2028

8.2 Defense and Aerospace Forgings Production Capacity of Key Manufacturers in Global Market

8.3 Global Defense and Aerospace Forgings Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

10 DEFENSE AND AEROSPACE FORGINGS SUPPLY CHAIN ANALYSIS

10.1 Defense and Aerospace Forgings Industry Value Chain

10.2 Defense and Aerospace Forgings Upstream Market

10.3 Defense and Aerospace Forgings Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Defense and Aerospace Forgings Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Defense and Aerospace Forgings in Global Market
- Table 2. Top Defense and Aerospace Forgings Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Defense and Aerospace Forgings Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Defense and Aerospace Forgings Revenue Share by Companies, 2017-2022
- Table 5. Global Defense and Aerospace Forgings Sales by Companies, (K Tons), 2017-2022
- Table 6. Global Defense and Aerospace Forgings Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Defense and Aerospace Forgings Price (2017-2022) & (US\$/Ton)
- Table 8. Global Manufacturers Defense and Aerospace Forgings Product Type
- Table 9. List of Global Tier 1 Defense and Aerospace Forgings Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Defense and Aerospace Forgings Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Defense and Aerospace Forgings Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Defense and Aerospace Forgings Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Defense and Aerospace Forgings Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Defense and Aerospace Forgings Sales (K Tons), 2017-2022
- Table 15. By Type - Global Defense and Aerospace Forgings Sales (K Tons), 2023-2028
- Table 16. By Application – Global Defense and Aerospace Forgings Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Defense and Aerospace Forgings Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Defense and Aerospace Forgings Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Defense and Aerospace Forgings Sales (K Tons),

2017-2022

Table 20. By Application - Global Defense and Aerospace Forgings Sales (K Tons), 2023-2028

Table 21. By Region – Global Defense and Aerospace Forgings Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Defense and Aerospace Forgings Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Defense and Aerospace Forgings Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Defense and Aerospace Forgings Sales (K Tons), 2017-2022

Table 25. By Region - Global Defense and Aerospace Forgings Sales (K Tons), 2023-2028

Table 26. By Country - North America Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Defense and Aerospace Forgings Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Defense and Aerospace Forgings Sales, (K Tons), 2017-2022

Table 29. By Country - North America Defense and Aerospace Forgings Sales, (K Tons), 2023-2028

Table 30. By Country - Europe Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Defense and Aerospace Forgings Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Defense and Aerospace Forgings Sales, (K Tons), 2017-2022

Table 33. By Country - Europe Defense and Aerospace Forgings Sales, (K Tons), 2023-2028

Table 34. By Region - Asia Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Defense and Aerospace Forgings Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Defense and Aerospace Forgings Sales, (K Tons), 2017-2022

Table 37. By Region - Asia Defense and Aerospace Forgings Sales, (K Tons), 2023-2028

Table 38. By Country - South America Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Defense and Aerospace Forgings Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Defense and Aerospace Forgings Sales, (K Tons), 2017-2022

Table 41. By Country - South America Defense and Aerospace Forgings Sales, (K Tons), 2023-2028

Table 42. By Country - Middle East & Africa Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Defense and Aerospace Forgings Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Defense and Aerospace Forgings Sales, (K Tons), 2017-2022

Table 45. By Country - Middle East & Africa Defense and Aerospace Forgings Sales, (K Tons), 2023-2028

Table 46. Precision Castparts Corp. (Berkshire Hathaway) Corporate Summary

Table 47. Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Product Offerings

Table 48. Precision Castparts Corp. (Berkshire Hathaway) Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 49. Howmet Aerospace Inc. Corporate Summary

Table 50. Howmet Aerospace Inc. Defense and Aerospace Forgings Product Offerings

Table 51. Howmet Aerospace Inc. Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 52. VSMPO-AVISMA Corporate Summary

Table 53. VSMPO-AVISMA Defense and Aerospace Forgings Product Offerings

Table 54. VSMPO-AVISMA Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 55. Allegheny Technologies Incorporated (ATI) Corporate Summary

Table 56. Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Product Offerings

Table 57. Allegheny Technologies Incorporated (ATI) Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 58. AVIC Heavy Machinery Corporate Summary

Table 59. AVIC Heavy Machinery Defense and Aerospace Forgings Product Offerings

Table 60. AVIC Heavy Machinery Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 61. Aubert & Duval (Eramet) Corporate Summary

Table 62. Aubert & Duval (Eramet) Defense and Aerospace Forgings Product Offerings

Table 63. Aubert & Duval (Eramet) Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 64. Bharat Forge Corporate Summary

Table 65. Bharat Forge Defense and Aerospace Forgings Product Offerings

Table 66. Bharat Forge Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 67. FRISA Corporate Summary

Table 68. FRISA Defense and Aerospace Forgings Product Offerings

Table 69. FRISA Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 70. Xi'an Triangle Defence Incorporated Company Corporate Summary

Table 71. Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Product Offerings

Table 72. Xi'an Triangle Defence Incorporated Company Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 73. Acerinox S.A. Corporate Summary

Table 74. Acerinox S.A. Defense and Aerospace Forgings Product Offerings

Table 75. Acerinox S.A. Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 76. Scot Forge Company Corporate Summary

Table 77. Scot Forge Company Defense and Aerospace Forgings Product Offerings

Table 78. Scot Forge Company Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 79. Farinia Group Corporate Summary

Table 80. Farinia Group Defense and Aerospace Forgings Product Offerings

Table 81. Farinia Group Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 82. Wuxi Paike New Material Technology Corporate Summary

Table 83. Wuxi Paike New Material Technology Defense and Aerospace Forgings Product Offerings

Table 84. Wuxi Paike New Material Technology Defense and Aerospace Forgings Sales (K Tons), Revenue (US\$, Mn) and Average Price (US\$/Ton) (2017-2022)

Table 85. Defense and Aerospace Forgings Production Capacity (K Tons) of Key Manufacturers in Global Market, 2020-2022 (K Tons)

Table 86. Global Defense and Aerospace Forgings Capacity Market Share of Key Manufacturers, 2020-2022

Table 87. Global Defense and Aerospace Forgings Production by Region, 2017-2022 (K Tons)

Table 88. Global Defense and Aerospace Forgings Production by Region, 2023-2028 (K Tons)

Table 89. Defense and Aerospace Forgings Market Opportunities & Trends in Global Market

Table 90. Defense and Aerospace Forgings Market Drivers in Global Market

Table 91. Defense and Aerospace Forgings Market Restraints in Global Market

Table 92. Defense and Aerospace Forgings Raw Materials

Table 93. Defense and Aerospace Forgings Raw Materials Suppliers in Global Market

Table 94. Typical Defense and Aerospace Forgings Downstream

Table 95. Defense and Aerospace Forgings Downstream Clients in Global Market

Table 96. Defense and Aerospace Forgings Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Defense and Aerospace Forgings Segment by Type
- Figure 2. Defense and Aerospace Forgings Segment by Application
- Figure 3. Global Defense and Aerospace Forgings Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Defense and Aerospace Forgings Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Defense and Aerospace Forgings Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Defense and Aerospace Forgings Sales in Global Market: 2017-2028 (K Tons)
- Figure 8. The Top 3 and 5 Players Market Share by Defense and Aerospace Forgings Revenue in 2021
- Figure 9. By Type - Global Defense and Aerospace Forgings Sales Market Share, 2017-2028
- Figure 10. By Type - Global Defense and Aerospace Forgings Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Defense and Aerospace Forgings Price (US\$/Ton), 2017-2028
- Figure 12. By Application - Global Defense and Aerospace Forgings Sales Market Share, 2017-2028
- Figure 13. By Application - Global Defense and Aerospace Forgings Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Defense and Aerospace Forgings Price (US\$/Ton), 2017-2028
- Figure 15. By Region - Global Defense and Aerospace Forgings Sales Market Share, 2017-2028
- Figure 16. By Region - Global Defense and Aerospace Forgings Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Defense and Aerospace Forgings Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Defense and Aerospace Forgings Sales Market Share, 2017-2028
- Figure 19. US Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Defense and Aerospace Forgings Revenue Market Share, 2017-2028

Figure 23. By Country - Europe Defense and Aerospace Forgings Sales Market Share, 2017-2028

Figure 24. Germany Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 25. France Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 26. U.K. Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 27. Italy Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 28. Russia Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 29. Nordic Countries Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 30. Benelux Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 31. By Region - Asia Defense and Aerospace Forgings Revenue Market Share, 2017-2028

Figure 32. By Region - Asia Defense and Aerospace Forgings Sales Market Share, 2017-2028

Figure 33. China Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 37. India Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Defense and Aerospace Forgings Revenue Market Share, 2017-2028

Figure 39. By Country - South America Defense and Aerospace Forgings Sales Market Share, 2017-2028

Figure 40. Brazil Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Defense and Aerospace Forgings Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Defense and Aerospace Forgings Sales Market Share, 2017-2028

Figure 44. Turkey Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Defense and Aerospace Forgings Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Defense and Aerospace Forgings Production Capacity (K Tons), 2017-2028

Figure 49. The Percentage of Production Defense and Aerospace Forgings by Region,

2021 VS 2028

Figure 50. Defense and Aerospace Forgings Industry Value Chain

Figure 51. Marketing Channels

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