

Cutting Equipment Market - Global Outlook and Forecast 2022-2028

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Abstracts

Increasing demand for mechanized cutting equipment in fabrication is expected to be one of the major trends fueling growth of the global cutting equipment market in the near future. In developed countries, due to the shortage of skilled labor, the demand for cutting automation technology for fabrication and manufacturing purposes is on a rise. Major companies in several developed countries in North America and Europe have started using cutting robots for their manufacturing processes in order to reduce dependency on manpower. Increasing labor costs in turn increase overall manufacturing cost of products, especially in developed countries. This trend is also gaining popularity in some developing countries.

This report contains market size and forecasts of Cutting Equipment in global, including the following market information:

Global Cutting Equipment Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Cutting Equipment Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Cutting Equipment companies in 2021 (%)

The global Cutting Equipment market was valued at 2952 million in 2021 and is projected to reach US\$ 4120.9 million by 2028, at a CAGR of 4.9% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Manual Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Cutting Equipment include Lincoln Electric, Colfax, Illinois Tool Works, Ador Welding, DAIHEN, Hypertherm, Amada Miyachi, KOIKE ARONSON and WB ALLOY WELDING, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Cutting Equipment manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Cutting Equipment Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Cutting Equipment Market Segment Percentages, by Type, 2021 (%)

Manual

Mechanized

Global Cutting Equipment Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Cutting Equipment Market Segment Percentages, by Application, 2021 (%)

Construction

Heavy Metal Fabrication

Shipbuilding & Offshore

Automotive

Others

Global Cutting Equipment Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Cutting Equipment Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Cutting Equipment revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Cutting Equipment revenues share in global market, 2021 (%)

Key companies Cutting Equipment sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Cutting Equipment sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Lincoln Electric

Colfax

Illinois Tool Works

Ador Welding

DAIHEN

Hypertherm

Amada Miyachi

KOIKE ARONSON

WB ALLOY WELDING

Kennametal

CERATIZIT

OMAX

Flow International

Barton International

Wardjet

Opta Minerals

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Cutting Equipment Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Cutting Equipment Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL CUTTING EQUIPMENT OVERALL MARKET SIZE

- 2.1 Global Cutting Equipment Market Size: 2021 VS 2028
- 2.2 Global Cutting Equipment Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Cutting Equipment Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Cutting Equipment Players in Global Market
- 3.2 Top Global Cutting Equipment Companies Ranked by Revenue
- 3.3 Global Cutting Equipment Revenue by Companies
- 3.4 Global Cutting Equipment Sales by Companies
- 3.5 Global Cutting Equipment Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Cutting Equipment Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Cutting Equipment Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Cutting Equipment Players in Global Market
 - 3.8.1 List of Global Tier 1 Cutting Equipment Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Cutting Equipment Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview

- 4.1.1 By Type - Global Cutting Equipment Market Size Markets, 2021 & 2028
- 4.1.2 Manual
- 4.1.3 Mechanized
- 4.2 By Type - Global Cutting Equipment Revenue & Forecasts
 - 4.2.1 By Type - Global Cutting Equipment Revenue, 2017-2022
 - 4.2.2 By Type - Global Cutting Equipment Revenue, 2023-2028
 - 4.2.3 By Type - Global Cutting Equipment Revenue Market Share, 2017-2028
- 4.3 By Type - Global Cutting Equipment Sales & Forecasts
 - 4.3.1 By Type - Global Cutting Equipment Sales, 2017-2022
 - 4.3.2 By Type - Global Cutting Equipment Sales, 2023-2028
 - 4.3.3 By Type - Global Cutting Equipment Sales Market Share, 2017-2028
- 4.4 By Type - Global Cutting Equipment Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Cutting Equipment Market Size, 2021 & 2028
 - 5.1.2 Construction
 - 5.1.3 Heavy Metal Fabrication
 - 5.1.4 Shipbuilding & Offshore
 - 5.1.5 Automotive
 - 5.1.6 Others
- 5.2 By Application - Global Cutting Equipment Revenue & Forecasts
 - 5.2.1 By Application - Global Cutting Equipment Revenue, 2017-2022
 - 5.2.2 By Application - Global Cutting Equipment Revenue, 2023-2028
 - 5.2.3 By Application - Global Cutting Equipment Revenue Market Share, 2017-2028
- 5.3 By Application - Global Cutting Equipment Sales & Forecasts
 - 5.3.1 By Application - Global Cutting Equipment Sales, 2017-2022
 - 5.3.2 By Application - Global Cutting Equipment Sales, 2023-2028
 - 5.3.3 By Application - Global Cutting Equipment Sales Market Share, 2017-2028
- 5.4 By Application - Global Cutting Equipment Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Cutting Equipment Market Size, 2021 & 2028
- 6.2 By Region - Global Cutting Equipment Revenue & Forecasts
 - 6.2.1 By Region - Global Cutting Equipment Revenue, 2017-2022

- 6.2.2 By Region - Global Cutting Equipment Revenue, 2023-2028
- 6.2.3 By Region - Global Cutting Equipment Revenue Market Share, 2017-2028
- 6.3 By Region - Global Cutting Equipment Sales & Forecasts
 - 6.3.1 By Region - Global Cutting Equipment Sales, 2017-2022
 - 6.3.2 By Region - Global Cutting Equipment Sales, 2023-2028
 - 6.3.3 By Region - Global Cutting Equipment Sales Market Share, 2017-2028
- 6.4 North America
 - 6.4.1 By Country - North America Cutting Equipment Revenue, 2017-2028
 - 6.4.2 By Country - North America Cutting Equipment Sales, 2017-2028
 - 6.4.3 US Cutting Equipment Market Size, 2017-2028
 - 6.4.4 Canada Cutting Equipment Market Size, 2017-2028
 - 6.4.5 Mexico Cutting Equipment Market Size, 2017-2028
- 6.5 Europe
 - 6.5.1 By Country - Europe Cutting Equipment Revenue, 2017-2028
 - 6.5.2 By Country - Europe Cutting Equipment Sales, 2017-2028
 - 6.5.3 Germany Cutting Equipment Market Size, 2017-2028
 - 6.5.4 France Cutting Equipment Market Size, 2017-2028
 - 6.5.5 U.K. Cutting Equipment Market Size, 2017-2028
 - 6.5.6 Italy Cutting Equipment Market Size, 2017-2028
 - 6.5.7 Russia Cutting Equipment Market Size, 2017-2028
 - 6.5.8 Nordic Countries Cutting Equipment Market Size, 2017-2028
 - 6.5.9 Benelux Cutting Equipment Market Size, 2017-2028
- 6.6 Asia
 - 6.6.1 By Region - Asia Cutting Equipment Revenue, 2017-2028
 - 6.6.2 By Region - Asia Cutting Equipment Sales, 2017-2028
 - 6.6.3 China Cutting Equipment Market Size, 2017-2028
 - 6.6.4 Japan Cutting Equipment Market Size, 2017-2028
 - 6.6.5 South Korea Cutting Equipment Market Size, 2017-2028
 - 6.6.6 Southeast Asia Cutting Equipment Market Size, 2017-2028
 - 6.6.7 India Cutting Equipment Market Size, 2017-2028
- 6.7 South America
 - 6.7.1 By Country - South America Cutting Equipment Revenue, 2017-2028
 - 6.7.2 By Country - South America Cutting Equipment Sales, 2017-2028
 - 6.7.3 Brazil Cutting Equipment Market Size, 2017-2028
 - 6.7.4 Argentina Cutting Equipment Market Size, 2017-2028
- 6.8 Middle East & Africa
 - 6.8.1 By Country - Middle East & Africa Cutting Equipment Revenue, 2017-2028
 - 6.8.2 By Country - Middle East & Africa Cutting Equipment Sales, 2017-2028
 - 6.8.3 Turkey Cutting Equipment Market Size, 2017-2028

6.8.4 Israel Cutting Equipment Market Size, 2017-2028

6.8.5 Saudi Arabia Cutting Equipment Market Size, 2017-2028

6.8.6 UAE Cutting Equipment Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Lincoln Electric

7.1.1 Lincoln Electric Corporate Summary

7.1.2 Lincoln Electric Business Overview

7.1.3 Lincoln Electric Cutting Equipment Major Product Offerings

7.1.4 Lincoln Electric Cutting Equipment Sales and Revenue in Global (2017-2022)

7.1.5 Lincoln Electric Key News

7.2 Colfax

7.2.1 Colfax Corporate Summary

7.2.2 Colfax Business Overview

7.2.3 Colfax Cutting Equipment Major Product Offerings

7.2.4 Colfax Cutting Equipment Sales and Revenue in Global (2017-2022)

7.2.5 Colfax Key News

7.3 Illinois Tool Works

7.3.1 Illinois Tool Works Corporate Summary

7.3.2 Illinois Tool Works Business Overview

7.3.3 Illinois Tool Works Cutting Equipment Major Product Offerings

7.3.4 Illinois Tool Works Cutting Equipment Sales and Revenue in Global (2017-2022)

7.3.5 Illinois Tool Works Key News

7.4 Ador Welding

7.4.1 Ador Welding Corporate Summary

7.4.2 Ador Welding Business Overview

7.4.3 Ador Welding Cutting Equipment Major Product Offerings

7.4.4 Ador Welding Cutting Equipment Sales and Revenue in Global (2017-2022)

7.4.5 Ador Welding Key News

7.5 DAIHEN

7.5.1 DAIHEN Corporate Summary

7.5.2 DAIHEN Business Overview

7.5.3 DAIHEN Cutting Equipment Major Product Offerings

7.5.4 DAIHEN Cutting Equipment Sales and Revenue in Global (2017-2022)

7.5.5 DAIHEN Key News

7.6 Hypertherm

7.6.1 Hypertherm Corporate Summary

7.6.2 Hypertherm Business Overview

- 7.6.3 Hypertherm Cutting Equipment Major Product Offerings
- 7.6.4 Hypertherm Cutting Equipment Sales and Revenue in Global (2017-2022)
- 7.6.5 Hypertherm Key News
- 7.7 Amada Miyachi
 - 7.7.1 Amada Miyachi Corporate Summary
 - 7.7.2 Amada Miyachi Business Overview
 - 7.7.3 Amada Miyachi Cutting Equipment Major Product Offerings
 - 7.7.4 Amada Miyachi Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.7.5 Amada Miyachi Key News
- 7.8 KOIKE ARONSON
 - 7.8.1 KOIKE ARONSON Corporate Summary
 - 7.8.2 KOIKE ARONSON Business Overview
 - 7.8.3 KOIKE ARONSON Cutting Equipment Major Product Offerings
 - 7.8.4 KOIKE ARONSON Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.8.5 KOIKE ARONSON Key News
- 7.9 WB ALLOY WELDING
 - 7.9.1 WB ALLOY WELDING Corporate Summary
 - 7.9.2 WB ALLOY WELDING Business Overview
 - 7.9.3 WB ALLOY WELDING Cutting Equipment Major Product Offerings
 - 7.9.4 WB ALLOY WELDING Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.9.5 WB ALLOY WELDING Key News
- 7.10 Kennametal
 - 7.10.1 Kennametal Corporate Summary
 - 7.10.2 Kennametal Business Overview
 - 7.10.3 Kennametal Cutting Equipment Major Product Offerings
 - 7.10.4 Kennametal Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.10.5 Kennametal Key News
- 7.11 CERATIZIT
 - 7.11.1 CERATIZIT Corporate Summary
 - 7.11.2 CERATIZIT Cutting Equipment Business Overview
 - 7.11.3 CERATIZIT Cutting Equipment Major Product Offerings
 - 7.11.4 CERATIZIT Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.11.5 CERATIZIT Key News
- 7.12 OMAX
 - 7.12.1 OMAX Corporate Summary
 - 7.12.2 OMAX Cutting Equipment Business Overview
 - 7.12.3 OMAX Cutting Equipment Major Product Offerings
 - 7.12.4 OMAX Cutting Equipment Sales and Revenue in Global (2017-2022)

- 7.12.5 OMAX Key News
- 7.13 Flow International
 - 7.13.1 Flow International Corporate Summary
 - 7.13.2 Flow International Cutting Equipment Business Overview
 - 7.13.3 Flow International Cutting Equipment Major Product Offerings
 - 7.13.4 Flow International Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.13.5 Flow International Key News
- 7.14 Barton International
 - 7.14.1 Barton International Corporate Summary
 - 7.14.2 Barton International Business Overview
 - 7.14.3 Barton International Cutting Equipment Major Product Offerings
 - 7.14.4 Barton International Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.14.5 Barton International Key News
- 7.15 Wardjet
 - 7.15.1 Wardjet Corporate Summary
 - 7.15.2 Wardjet Business Overview
 - 7.15.3 Wardjet Cutting Equipment Major Product Offerings
 - 7.15.4 Wardjet Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.15.5 Wardjet Key News
- 7.16 Opta Minerals
 - 7.16.1 Opta Minerals Corporate Summary
 - 7.16.2 Opta Minerals Business Overview
 - 7.16.3 Opta Minerals Cutting Equipment Major Product Offerings
 - 7.16.4 Opta Minerals Cutting Equipment Sales and Revenue in Global (2017-2022)
 - 7.16.5 Opta Minerals Key News

8 GLOBAL CUTTING EQUIPMENT PRODUCTION CAPACITY, ANALYSIS

- 8.1 Global Cutting Equipment Production Capacity, 2017-2028
- 8.2 Cutting Equipment Production Capacity of Key Manufacturers in Global Market
- 8.3 Global Cutting Equipment Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 9.1 Market Opportunities & Trends
- 9.2 Market Drivers
- 9.3 Market Restraints

10 CUTTING EQUIPMENT SUPPLY CHAIN ANALYSIS

10.1 Cutting Equipment Industry Value Chain

10.2 Cutting Equipment Upstream Market

10.3 Cutting Equipment Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Cutting Equipment Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Cutting Equipment in Global Market
- Table 2. Top Cutting Equipment Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Cutting Equipment Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Cutting Equipment Revenue Share by Companies, 2017-2022
- Table 5. Global Cutting Equipment Sales by Companies, (K Units), 2017-2022
- Table 6. Global Cutting Equipment Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Cutting Equipment Price (2017-2022) & (USD/Unit)
- Table 8. Global Manufacturers Cutting Equipment Product Type
- Table 9. List of Global Tier 1 Cutting Equipment Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Cutting Equipment Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Cutting Equipment Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Cutting Equipment Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Cutting Equipment Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Cutting Equipment Sales (K Units), 2017-2022
- Table 15. By Type - Global Cutting Equipment Sales (K Units), 2023-2028
- Table 16. By Application – Global Cutting Equipment Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Cutting Equipment Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Cutting Equipment Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Cutting Equipment Sales (K Units), 2017-2022
- Table 20. By Application - Global Cutting Equipment Sales (K Units), 2023-2028
- Table 21. By Region – Global Cutting Equipment Revenue, (US\$, Mn), 2021 VS 2028
- Table 22. By Region - Global Cutting Equipment Revenue (US\$, Mn), 2017-2022
- Table 23. By Region - Global Cutting Equipment Revenue (US\$, Mn), 2023-2028
- Table 24. By Region - Global Cutting Equipment Sales (K Units), 2017-2022
- Table 25. By Region - Global Cutting Equipment Sales (K Units), 2023-2028
- Table 26. By Country - North America Cutting Equipment Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country - North America Cutting Equipment Revenue, (US\$, Mn), 2023-2028
- Table 28. By Country - North America Cutting Equipment Sales, (K Units), 2017-2022
- Table 29. By Country - North America Cutting Equipment Sales, (K Units), 2023-2028
- Table 30. By Country - Europe Cutting Equipment Revenue, (US\$, Mn), 2017-2022
- Table 31. By Country - Europe Cutting Equipment Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Cutting Equipment Sales, (K Units), 2017-2022

Table 33. By Country - Europe Cutting Equipment Sales, (K Units), 2023-2028

Table 34. By Region - Asia Cutting Equipment Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Cutting Equipment Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Cutting Equipment Sales, (K Units), 2017-2022

Table 37. By Region - Asia Cutting Equipment Sales, (K Units), 2023-2028

Table 38. By Country - South America Cutting Equipment Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Cutting Equipment Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Cutting Equipment Sales, (K Units), 2017-2022

Table 41. By Country - South America Cutting Equipment Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa Cutting Equipment Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Cutting Equipment Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Cutting Equipment Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa Cutting Equipment Sales, (K Units), 2023-2028

Table 46. Lincoln Electric Corporate Summary

Table 47. Lincoln Electric Cutting Equipment Product Offerings

Table 48. Lincoln Electric Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 49. Colfax Corporate Summary

Table 50. Colfax Cutting Equipment Product Offerings

Table 51. Colfax Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 52. Illinois Tool Works Corporate Summary

Table 53. Illinois Tool Works Cutting Equipment Product Offerings

Table 54. Illinois Tool Works Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 55. Ador Welding Corporate Summary

Table 56. Ador Welding Cutting Equipment Product Offerings

Table 57. Ador Welding Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 58. DAIHEN Corporate Summary

Table 59. DAIHEN Cutting Equipment Product Offerings

Table 60. DAIHEN Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 61. Hypertherm Corporate Summary

Table 62. Hypertherm Cutting Equipment Product Offerings

Table 63. Hypertherm Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 64. Amada Miyachi Corporate Summary

Table 65. Amada Miyachi Cutting Equipment Product Offerings

Table 66. Amada Miyachi Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 67. KOIKE ARONSON Corporate Summary

Table 68. KOIKE ARONSON Cutting Equipment Product Offerings

Table 69. KOIKE ARONSON Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 70. WB ALLOY WELDING Corporate Summary

Table 71. WB ALLOY WELDING Cutting Equipment Product Offerings

Table 72. WB ALLOY WELDING Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 73. Kennametal Corporate Summary

Table 74. Kennametal Cutting Equipment Product Offerings

Table 75. Kennametal Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 76. CERATIZIT Corporate Summary

Table 77. CERATIZIT Cutting Equipment Product Offerings

Table 78. CERATIZIT Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 79. OMAX Corporate Summary

Table 80. OMAX Cutting Equipment Product Offerings

Table 81. OMAX Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 82. Flow International Corporate Summary

Table 83. Flow International Cutting Equipment Product Offerings

Table 84. Flow International Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 85. Barton International Corporate Summary

Table 86. Barton International Cutting Equipment Product Offerings

Table 87. Barton International Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 88. Wardjet Corporate Summary

Table 89. Wardjet Cutting Equipment Product Offerings

Table 90. Wardjet Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 91. Opta Minerals Corporate Summary

Table 92. Opta Minerals Cutting Equipment Product Offerings

Table 93. Opta Minerals Cutting Equipment Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 94. Cutting Equipment Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)

Table 95. Global Cutting Equipment Capacity Market Share of Key Manufacturers, 2020-2022

Table 96. Global Cutting Equipment Production by Region, 2017-2022 (K Units)

Table 97. Global Cutting Equipment Production by Region, 2023-2028 (K Units)

Table 98. Cutting Equipment Market Opportunities & Trends in Global Market

Table 99. Cutting Equipment Market Drivers in Global Market

Table 100. Cutting Equipment Market Restraints in Global Market

Table 101. Cutting Equipment Raw Materials

Table 102. Cutting Equipment Raw Materials Suppliers in Global Market

Table 103. Typical Cutting Equipment Downstream

Table 104. Cutting Equipment Downstream Clients in Global Market

Table 105. Cutting Equipment Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Cutting Equipment Segment by Type
- Figure 2. Cutting Equipment Segment by Application
- Figure 3. Global Cutting Equipment Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Cutting Equipment Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Cutting Equipment Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Cutting Equipment Sales in Global Market: 2017-2028 (K Units)
- Figure 8. The Top 3 and 5 Players Market Share by Cutting Equipment Revenue in 2021
- Figure 9. By Type - Global Cutting Equipment Sales Market Share, 2017-2028
- Figure 10. By Type - Global Cutting Equipment Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Cutting Equipment Price (USD/Unit), 2017-2028
- Figure 12. By Application - Global Cutting Equipment Sales Market Share, 2017-2028
- Figure 13. By Application - Global Cutting Equipment Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Cutting Equipment Price (USD/Unit), 2017-2028
- Figure 15. By Region - Global Cutting Equipment Sales Market Share, 2017-2028
- Figure 16. By Region - Global Cutting Equipment Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Cutting Equipment Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Cutting Equipment Sales Market Share, 2017-2028
- Figure 19. US Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Cutting Equipment Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Cutting Equipment Sales Market Share, 2017-2028
- Figure 24. Germany Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Cutting Equipment Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Cutting Equipment Revenue Market Share, 2017-2028

Figure 32. By Region - Asia Cutting Equipment Sales Market Share, 2017-2028

Figure 33. China Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 37. India Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Cutting Equipment Revenue Market Share, 2017-2028

Figure 39. By Country - South America Cutting Equipment Sales Market Share, 2017-2028

Figure 40. Brazil Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Cutting Equipment Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Cutting Equipment Sales Market Share, 2017-2028

Figure 44. Turkey Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Cutting Equipment Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Cutting Equipment Production Capacity (K Units), 2017-2028

Figure 49. The Percentage of Production Cutting Equipment by Region, 2021 VS 2028

Figure 50. Cutting Equipment Industry Value Chain

Figure 51. Marketing Channels

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