

Critical Illness Insurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

Critical illness insurance, otherwise known as critical illness cover or a dread disease policy, is an insurance product in which the insurer is contracted to typically make a lump sum cash payment if the policyholder is diagnosed with one of the specific illnesses on a predetermined list as part of an insurance policy.

The policy may also be structured to pay out regular income and the payout may also be on the policyholder undergoing a surgical procedure, for example, having a heart bypass operation.

This report contains market size and forecasts of Critical Illness Insurance in Global, including the following market information:

Global Critical Illness Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Critical Illness Insurance market was valued at 21650 million in 2021 and is projected to reach US\$ 56020 million by 2028, at a CAGR of 14.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

By Type Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Critical Illness Insurance include China Life Insurance,

Ping An Insurance, China Pacific Insurance, Aviva, Legal & General, New China Life Insurance, AXA, Prudential plc and Aegon, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Critical Illness Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Critical Illness Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Critical Illness Insurance Market Segment Percentages, by Type, 2021 (%)

By Type

Fixed-term Insurance

Whole-life Insurance

By Age

50 Years Old

Global Critical Illness Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Critical Illness Insurance Market Segment Percentages, by Application, 2021 (%)

Cancer

Heart Attack

Stroke

Other

Global Critical Illness Insurance Market, By Region and Country, 2017-2022, 2023-2028
(\$ Millions)

Global Critical Illness Insurance Market Segment Percentages, By Region and Country,
2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Critical Illness Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Critical Illness Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

China Life Insurance

Ping An Insurance

China Pacific Insurance

Aviva

Legal & General

New China Life Insurance

AXA

Prudential plc

Aegon

Allianz

AIG

UnitedHealthcare

Zurich

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Sun Life Financial

Huaxia life Insurance

Aflac

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