

# Converged Network Services Market - Global Outlook and Forecast 2022-2028

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## Abstracts

Converge network services also known as media convergence provides data communication, video, and telephone services on a single network, aiding in convenience and flexibility which is difficult to achieve through separate infrastructures. Network service providers earlier were using number of hardware, networks, and protocols to connect to servers, but with the aid of converged network services users can avail number of services such as internet browsing, texting, voice over internet, video conferencing etc. with the aid of a single infrastructure offering advantages including improved quality of service at a moderate cost and enhanced protection against malware. Standardization on Ethernet, Wi-Fi, and TCP/IP aids the service network providers in integrating disparate vendors and products, making network management relatively easier for IT administrators.

This report contains market size and forecasts of Converged Network Services in Global, including the following market information:

Global Converged Network Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Converged Network Services market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hardware Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Converged Network Services include Cisco Systems, Level 3 Communications, International Business Machines (IBM) and CloudGenix, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Converged Network Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Converged Network Services Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Converged Network Services Market Segment Percentages, by Type, 2021 (%)

Hardware

Software

Services

Global Converged Network Services Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Converged Network Services Market Segment Percentages, by Application, 2021 (%)

BFSI

IT

Telecom

Retail

Manufacturing

Others

Global Converged Network Services Market, By Region and Country, 2017-2022,  
2023-2028 (\$ Millions)

Global Converged Network Services Market Segment Percentages, By Region and  
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Converged Network Services revenues in global market, 2017-2022

(estimated), (\$ millions)

Key companies Converged Network Services revenues share in global market, 2021  
(%)

Further, the report presents profiles of competitors in the market, key players include:

Cisco Systems

Level 3 Communications

International Business Machines(IBM)

CloudGenix

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