

Contactless Payments Market - Global Outlook and Forecast 2022-2028

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Abstracts

The mobile payment industry has evolved over the past decade with advanced technologies and innovative developments by the key players for providing ease of payment using devices such as mobile handsets, point of sale terminals, NFC chips, smart cards, and others. Contactless payment systems comprise smart cards or other devices that integrate RFID or NFC technologies for making secure and contactless payment. Unlike mobile payments that are done through the internet, contactless payments are carried out in close physical proximity preventing unauthorized access during the transaction(s).

This report contains market size and forecasts of Contactless Payments in Global, including the following market information:

Global Contactless Payments Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Contactless Payments market was valued at 10560 million in 2021 and is projected to reach US\$ 22600 million by 2028, at a CAGR of 11.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Payment Terminal Solution Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Contactless Payments include Ingenico Group, Verifone Systems, Inside Secure, On Track Innovations, Oberthur Technologies, Proxama, Wirecard, Giesecke & Devrient and Gemalto and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Contactless Payments companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Contactless Payments Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Contactless Payments Market Segment Percentages, by Type, 2021 (%)

Payment Terminal Solution

Transaction Management

Security and Fraud Management

Hosted Point-of-sale

Analytics

Global Contactless Payments Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Contactless Payments Market Segment Percentages, by Application, 2021 (%)

BFSI

Retail

IT & Telecom

Transportation

Hospitality

Government

Others

Global Contactless Payments Market, By Region and Country, 2017-2022, 2023-2028
(\$ Millions)

Global Contactless Payments Market Segment Percentages, By Region and Country,
2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Contactless Payments revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Contactless Payments revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Ingenico Group

Verifone Systems

Inside Secure

On Track Innovations

Oberthur Technologies

Proxama

Wirecard

Giesecke & Devrient

Gemalto

Heartland Payment Systems

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