

Compressed Natural Gas Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/C8D1D07C4015EN.html>

Date: January 2022

Pages: 126

Price: US\$ 3,250.00 (Single User License)

ID: C8D1D07C4015EN

Abstracts

Compressed natural gas (CNG) (methane stored at high pressure) is a fuel which can be used in place of gasoline, diesel fuel and propane/LPG. CNG combustion produces fewer undesirable gases than the fuels mentioned above. It is safer than other fuels in the event of a spill, because natural gas is lighter than air and disperses quickly when released. Biomethane - cleaned up biogas from anaerobic digestion or landfills - can be used.

This report contains market size and forecasts of Compressed Natural Gas in global, including the following market information:

Global Compressed Natural Gas Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Compressed Natural Gas Market Sales, 2017-2022, 2023-2028, (K Nm³)

Global top five Compressed Natural Gas companies in 2021 (%)

The global Compressed Natural Gas market was valued at 41440 million in 2021 and is projected to reach US\$ 60490 million by 2028, at a CAGR of 5.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Associated Gas Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Compressed Natural Gas include National Iranian Gas

Company, Indraprastha Gas Limited, Royal Dutch Shell PLC, Gazprom, NEOgas, Trillium CNG, China Natural Gas, Pakistan State Oil and J-W Power Company, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Compressed Natural Gas manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Compressed Natural Gas Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Nm³)

Global Compressed Natural Gas Market Segment Percentages, by Type, 2021 (%)

Associated Gas

Non-Associated Gas

Unconventional Sources (CNG)

Global Compressed Natural Gas Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Nm³)

Global Compressed Natural Gas Market Segment Percentages, by Application, 2021 (%)

Light Duty Vehicles

Medium Duty/Heavy Duty Buses

Medium Duty/Heavy Duty Trucks

Global Compressed Natural Gas Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Nm³)

Global Compressed Natural Gas Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Compressed Natural Gas revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Compressed Natural Gas revenues share in global market, 2021 (%)

Key companies Compressed Natural Gas sales in global market, 2017-2022
(Estimated), (K Nm³)

Key companies Compressed Natural Gas sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

National Iranian Gas Company

Indraprastha Gas Limited

Royal Dutch Shell PLC

Gazprom

NEOgas

Trillium CNG

China Natural Gas

Pakistan State Oil

J-W Power Company

GNVert

Exxon Mobil Corporation

BP P.L.C

Total S.A

Chevron Corporation

Eni S.p.A.

Equinor

ConocoPhillips Co.

Cabot Oil & Gas Corporation

Southwestern Energy Company

Chesapeake

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