

Composite Pressure Vessels Market, Global Outlook and Forecast 2022-2028

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Abstracts

A composite pressure vessel is used to store gases at a relatively higher pressure. The vessel is an important part of the industrial infrastructure for safe gas & liquid handling. Composite vessels not only weigh way less than steel and aluminum vessels but also improve performance, key factors driving their use in a variety of applications such as oil refineries, aerospace, defense, research, nuclear reactors, gas storage, and automotive. Characteristics, such as excellent corrosion resistance, high stiffness, high strength, and longer life cycles compared to metal cylinders, further give an impetus to the demand for composite pressure vessels.

This report contains market size and forecasts of Composite Pressure Vessels in global, including the following market information:

Global Composite Pressure Vessels Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Composite Pressure Vessels Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Composite Pressure Vessels companies in 2021 (%)

The global Composite Pressure Vessels market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Cylindrical Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Composite Pressure Vessels include Catalina Cylinders, Everest Kanto Cylinder, Faber Industrie SPA, Hexagon Composites ASA, Iljin Composites, Luxfer Holdings PLC, NPROXX B.V, Quantum Fuel Systems LLC and Steelhead Composites, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Composite Pressure Vessels manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Composite Pressure Vessels Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Composite Pressure Vessels Market Segment Percentages, by Type, 2021 (%)

Cylindrical

Spherical

Others

Global Composite Pressure Vessels Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Composite Pressure Vessels Market Segment Percentages, by Application, 2021 (%)

Gas Transport

Gas Storage

Others

Global Composite Pressure Vessels Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Composite Pressure Vessels Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Composite Pressure Vessels revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Composite Pressure Vessels revenues share in global market, 2021 (%)

Key companies Composite Pressure Vessels sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Composite Pressure Vessels sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Catalina Cylinders

Everest Kanto Cylinder

Faber Industrie SPA

Hexagon Composites ASA

Iijin Composites

Luxfer Holdings PLC

NPROXX B.V

Quantum Fuel Systems LLC

Steelhead Composites

Worthington Industries

Beijing Tianhai Industry

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