

# Commercial Water Heaters Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Water heating is a heat transfer process that uses an energy source to heat water above its initial temperature. Typical domestic uses of hot water include cooking, cleaning, bathing, and space heating. In industry, hot water and water heated to steam have many uses.

This report contains market size and forecasts of Commercial Water Heaters in global, including the following market information:

Global Commercial Water Heaters Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Commercial Water Heaters Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Commercial Water Heaters companies in 2021 (%)

The global Commercial Water Heaters market was valued at 5931.2 million in 2021 and is projected to reach US\$ 8407.4 million by 2028, at a CAGR of 5.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Electric Water Heater Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Commercial Water Heaters include A. O. Smith Corp., Bradford White Corp., Haier Electronics Group Co. Ltd., Midea Group Co. Ltd., Rinnai

Corp, Ferroli and Bosch Thermotechnology, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Commercial Water Heaters manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Commercial Water Heaters Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Commercial Water Heaters Market Segment Percentages, by Type, 2021 (%)

Electric Water Heater

Gas Water Heater

Solar Water Heater

Global Commercial Water Heaters Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Commercial Water Heaters Market Segment Percentages, by Application, 2021 (%)

College

Offices

Government

Others

Global Commercial Water Heaters Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

## Global Commercial Water Heaters Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Commercial Water Heaters revenues in global market, 2017-2022  
(Estimated), (\$ millions)

Key companies Commercial Water Heaters revenues share in global market, 2021 (%)

Key companies Commercial Water Heaters sales in global market, 2017-2022  
(Estimated), (K Units)

Key companies Commercial Water Heaters sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

A. O. Smith Corp.

Bradford White Corp.

Haier Electronics Group Co. Ltd.

Midea Group Co. Ltd.

Rinnai Corp

Ferrol

Bosch Thermotechnology

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