

# Commercial Vehicles Market, Global Outlook and Forecast 2022-2028

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## Abstracts

A commercial vehicle is used for commercial or business purposes. Commercial motor vehicles (CMV) may transport goods or paying passengers. A commercial vehicle is often designated 'commercial' when it is titled or registered to a company. This may include company cars, fleet vehicles, or other vehicles used for business purposes.

This report contains market size and forecasts of Commercial Vehicles in global, including the following market information:

Global Commercial Vehicles Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Commercial Vehicles Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Commercial Vehicles companies in 2021 (%)

The global Commercial Vehicles market was valued at 949470 million in 2021 and is projected to reach US\$ 1041490 million by 2028, at a CAGR of 1.3% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Light Commercial Vehicle Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Commercial Vehicles include GM, Toyota, Ford, Daimler, Volvo, Stellantis, PACCAR, Faw Jiefang Group and Man Truck & bus, etc. In

2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Commercial Vehicles manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Commercial Vehicles Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Commercial Vehicles Market Segment Percentages, by Type, 2021 (%)

Light Commercial Vehicle

Medium Duty/Heavy Duty Vehicle

Buses & Coaches

Global Commercial Vehicles Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Commercial Vehicles Market Segment Percentages, by Application, 2021 (%)

Transportation and Logistics

Construction

Public Transit

Others

Global Commercial Vehicles Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

## Global Commercial Vehicles Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Commercial Vehicles revenues in global market, 2017-2022  
(Estimated), (\$ millions)

Key companies Commercial Vehicles revenues share in global market, 2021 (%)

Key companies Commercial Vehicles sales in global market, 2017-2022 (Estimated),  
(Units)

Key companies Commercial Vehicles sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

GM

Toyota

Ford

Daimler

Volvo

Stellantis

PACCAR

Faw Jiefang Group

Man Truck & bus

Scania

Iveco

Sinotruck

Shaanxi Heavy Duty Automobile

Isuzu Motors

Navistar

Tata Motors

Yutong

BYD

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