

Commercial Vehicle Electrification Market, Global Outlook and Forecast 2022-2028

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Abstracts

Vehicle electrification is a topic that covers many aspects of electrification in vehicles. It may cover vehicles with electrical means of propulsion, as well as electricity playing a role in their functionality. Voltages vary widely between applications.

This report contains market size and forecasts of Commercial Vehicle Electrification in Global, including the following market information:

Global Commercial Vehicle Electrification Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Commercial Vehicle Electrification market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Parallel Hybrid Vehicle Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Commercial Vehicle Electrification include Arrival, BorgWarner, BYD, Caocaokeji (GEELY), Chanje, Cummins, Daimler, Navistar-Volkswagen Alliance and Nikola Motor Company, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Commercial Vehicle Electrification companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Commercial Vehicle Electrification Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Commercial Vehicle Electrification Market Segment Percentages, by Type, 2021 (%)

Parallel Hybrid Vehicle

Fully Hybrid Vehicle

Mild Hybrid Vehicle

Others

Global Commercial Vehicle Electrification Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Commercial Vehicle Electrification Market Segment Percentages, by Application, 2021 (%)

Passenger Vehicle

Commercial Vehicle

Global Commercial Vehicle Electrification Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Commercial Vehicle Electrification Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Commercial Vehicle Electrification revenues in global market,
2017-2022 (estimated), (\$ millions)

Key companies Commercial Vehicle Electrification revenues share in global market,
2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Arrival

BorgWarner

BYD

Caocaokeji (GEELY)

Chanje

Cummins

Daimler

Navistar-Volkswagen Alliance

Nikola Motor Company

Proterra

SEA Electric

Tesla

Thor Trucks

Volvo Trucks

Workhorse Group

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