

Commercial Umbrella Insurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

Commercial umbrella insurance, or sometimes just called umbrella coverage, is a type of excess liability insurance policy that is broader than an ordinary excess liability policy. An umbrella policy can provide additional liability limits and protection to help cover costs of catastrophic claims and lawsuits when your business is found legally liable for losses. When the costs of such claims exceed the limits provided by your primary commercial liability coverages, the limits of the commercial umbrella policy “drop-down” to provide additional, or excess, limits of coverage.

This report contains market size and forecasts of Commercial Umbrella Insurance in Global, including the following market information:

Global Commercial Umbrella Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Commercial Umbrella Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

General Liability Insurance Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Commercial Umbrella Insurance include The Hartford,

Travelers, Westfield, Zurich, Victor, Nationwide, Farmers, State Farm and Markel, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Commercial Umbrella Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Commercial Umbrella Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Commercial Umbrella Insurance Market Segment Percentages, by Type, 2021 (%)

General Liability Insurance

Commercial Auto Insurance

Employer's Liability Insurance

Global Commercial Umbrella Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Commercial Umbrella Insurance Market Segment Percentages, by Application, 2021 (%)

SMEs

Large Enterprises

Global Commercial Umbrella Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Commercial Umbrella Insurance Market Segment Percentages, By Region and

Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Commercial Umbrella Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Commercial Umbrella Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

The Hartford

Travelers

Westfield

Zurich

Victor

Nationwide

Farmers

State Farm

Markel

CNA

The Hanover

HUB

Reliance

Chubb

Advisor Smith

Frankenmuth

GEICO

Farm Bureau

ARBELLA

Western National

Paychex

ADP

Sentry

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RLI

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