

# CNG and LPG Vehicle Market, Global Outlook and Forecast 2022-2028

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# **Abstracts**

A natural gas vehicle (NGV) is an alternative fuel vehicle that uses compressed natural gas (CNG) or liquefied natural gas (LNG). Natural gas vehicles should not be confused with vehicles powered by propane (LPG), which is a fuel with a fundamentally different composition.

This report contains market size and forecasts of CNG and LPG Vehicle in global, including the following market information:

Global CNG and LPG Vehicle Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global CNG and LPG Vehicle Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five CNG and LPG Vehicle companies in 2021 (%)

The global CNG and LPG Vehicle market was valued at 2640.2 million in 2021 and is projected to reach US\$ 3898.3 million by 2028, at a CAGR of 5.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Passenger Vehicle Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of CNG and LPG Vehicle include Maruti Suzuki, Volkswagen, Fiat, Honda, General Motors, Renault, Hyundai, Ford and Toyota, etc. In



2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the CNG and LPG Vehicle manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global CNG and LPG Vehicle Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global CNG and LPG Vehicle Market Segment Percentages, by Type, 2021 (%)

Passenger Vehicle

Commercial Vehicle

Global CNG and LPG Vehicle Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global CNG and LPG Vehicle Market Segment Percentages, by Application, 2021 (%)

Home Use

Commercial Use

Global CNG and LPG Vehicle Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global CNG and LPG Vehicle Market Segment Percentages, By Region and Country, 2021 (%)

North America

US



|        | Canada           |
|--------|------------------|
|        | Mexico           |
| Europe |                  |
|        | Germany          |
|        | France           |
|        | U.K.             |
|        | Italy            |
|        | Russia           |
|        | Nordic Countries |
|        | Benelux          |
|        | Rest of Europe   |
| Asia   |                  |
|        | China            |
|        | Japan            |
|        | South Korea      |
|        | Southeast Asia   |
|        | India            |
|        | Rest of Asia     |
| South  | America          |



| Brazil   |  |
|--|--|
| Argentina  |  |
| Rest of South  | America  |
| Middle East & Africa                                 |  |
| Turkey   |  |
| Israel   |  |
| Saudi Arabia   |  |
| UAE  |  |
| Rest of Middle                                       | East & Africa  |
| Competitor Analysis                                  |  |
| The report also provides analy                       | sis of leading market participants including:              |
| Key companies CNG and LPC (Estimated), (\$ millions) | S Vehicle revenues in global market, 2017-2022             |
| Key companies CNG and LPC                            | Wehicle revenues share in global market, 2021 (%)          |
| Key companies CNG and LPC (K Units)                  | S Vehicle sales in global market, 2017-2022 (Estimated),   |
| Key companies CNG and LPC                            | Wehicle sales share in global market, 2021 (%)             |
| Further, the report presents pr                      | rofiles of competitors in the market, key players include: |
| Maruti Suzuki  |  |
| Volkswagen   |  |



| Fiat              |
|-------------------|
| Honda             |
| General Motors    |
| Renault           |
| Hyundai           |
| Ford              |
| Toyota            |
| Iran Khodro       |
| Volvo Group       |
| PSA               |
| Mercedes-Benz     |
| Great Wall Motors |
|                   |



# **Contents**

#### 1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 CNG and LPG Vehicle Market Definition
- 1.2 Market Segments
  - 1.2.1 Market by Type
  - 1.2.2 Market by Application
- 1.3 Global CNG and LPG Vehicle Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

#### 2 GLOBAL CNG AND LPG VEHICLE OVERALL MARKET SIZE

- 2.1 Global CNG and LPG Vehicle Market Size: 2021 VS 2028
- 2.2 Global CNG and LPG Vehicle Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global CNG and LPG Vehicle Sales: 2017-2028

# **3 COMPANY LANDSCAPE**

- 3.1 Top CNG and LPG Vehicle Players in Global Market
- 3.2 Top Global CNG and LPG Vehicle Companies Ranked by Revenue
- 3.3 Global CNG and LPG Vehicle Revenue by Companies
- 3.4 Global CNG and LPG Vehicle Sales by Companies
- 3.5 Global CNG and LPG Vehicle Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 CNG and LPG Vehicle Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers CNG and LPG Vehicle Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 CNG and LPG Vehicle Players in Global Market
  - 3.8.1 List of Global Tier 1 CNG and LPG Vehicle Companies
  - 3.8.2 List of Global Tier 2 and Tier 3 CNG and LPG Vehicle Companies

# **4 SIGHTS BY PRODUCT**

# 4.1 Overview



- 4.1.1 By Type Global CNG and LPG Vehicle Market Size Markets, 2021 & 2028
- 4.1.2 Passenger Vehicle
- 4.1.3 Commercial Vehicle
- 4.2 By Type Global CNG and LPG Vehicle Revenue & Forecasts
- 4.2.1 By Type Global CNG and LPG Vehicle Revenue, 2017-2022
- 4.2.2 By Type Global CNG and LPG Vehicle Revenue, 2023-2028
- 4.2.3 By Type Global CNG and LPG Vehicle Revenue Market Share, 2017-2028
- 4.3 By Type Global CNG and LPG Vehicle Sales & Forecasts
  - 4.3.1 By Type Global CNG and LPG Vehicle Sales, 2017-2022
  - 4.3.2 By Type Global CNG and LPG Vehicle Sales, 2023-2028
- 4.3.3 By Type Global CNG and LPG Vehicle Sales Market Share, 2017-2028
- 4.4 By Type Global CNG and LPG Vehicle Price (Manufacturers Selling Prices), 2017-2028

# **5 SIGHTS BY APPLICATION**

- 5.1 Overview
  - 5.1.1 By Application Global CNG and LPG Vehicle Market Size, 2021 & 2028
  - 5.1.2 Home Use
  - 5.1.3 Commercial Use
- 5.2 By Application Global CNG and LPG Vehicle Revenue & Forecasts
  - 5.2.1 By Application Global CNG and LPG Vehicle Revenue, 2017-2022
- 5.2.2 By Application Global CNG and LPG Vehicle Revenue, 2023-2028
- 5.2.3 By Application Global CNG and LPG Vehicle Revenue Market Share, 2017-2028
- 5.3 By Application Global CNG and LPG Vehicle Sales & Forecasts
  - 5.3.1 By Application Global CNG and LPG Vehicle Sales, 2017-2022
  - 5.3.2 By Application Global CNG and LPG Vehicle Sales, 2023-2028
  - 5.3.3 By Application Global CNG and LPG Vehicle Sales Market Share, 2017-2028
- 5.4 By Application Global CNG and LPG Vehicle Price (Manufacturers Selling Prices), 2017-2028

## **6 SIGHTS BY REGION**

- 6.1 By Region Global CNG and LPG Vehicle Market Size, 2021 & 2028
- 6.2 By Region Global CNG and LPG Vehicle Revenue & Forecasts
  - 6.2.1 By Region Global CNG and LPG Vehicle Revenue, 2017-2022
  - 6.2.2 By Region Global CNG and LPG Vehicle Revenue, 2023-2028
- 6.2.3 By Region Global CNG and LPG Vehicle Revenue Market Share, 2017-2028



- 6.3 By Region Global CNG and LPG Vehicle Sales & Forecasts
  - 6.3.1 By Region Global CNG and LPG Vehicle Sales, 2017-2022
  - 6.3.2 By Region Global CNG and LPG Vehicle Sales, 2023-2028
  - 6.3.3 By Region Global CNG and LPG Vehicle Sales Market Share, 2017-2028
- 6.4 North America
  - 6.4.1 By Country North America CNG and LPG Vehicle Revenue, 2017-2028
  - 6.4.2 By Country North America CNG and LPG Vehicle Sales, 2017-2028
  - 6.4.3 US CNG and LPG Vehicle Market Size, 2017-2028
  - 6.4.4 Canada CNG and LPG Vehicle Market Size, 2017-2028
- 6.4.5 Mexico CNG and LPG Vehicle Market Size, 2017-2028

# 6.5 Europe

- 6.5.1 By Country Europe CNG and LPG Vehicle Revenue, 2017-2028
- 6.5.2 By Country Europe CNG and LPG Vehicle Sales, 2017-2028
- 6.5.3 Germany CNG and LPG Vehicle Market Size, 2017-2028
- 6.5.4 France CNG and LPG Vehicle Market Size, 2017-2028
- 6.5.5 U.K. CNG and LPG Vehicle Market Size, 2017-2028
- 6.5.6 Italy CNG and LPG Vehicle Market Size, 2017-2028
- 6.5.7 Russia CNG and LPG Vehicle Market Size, 2017-2028
- 6.5.8 Nordic Countries CNG and LPG Vehicle Market Size, 2017-2028
- 6.5.9 Benelux CNG and LPG Vehicle Market Size, 2017-2028

# 6.6 Asia

- 6.6.1 By Region Asia CNG and LPG Vehicle Revenue, 2017-2028
- 6.6.2 By Region Asia CNG and LPG Vehicle Sales, 2017-2028
- 6.6.3 China CNG and LPG Vehicle Market Size, 2017-2028
- 6.6.4 Japan CNG and LPG Vehicle Market Size, 2017-2028
- 6.6.5 South Korea CNG and LPG Vehicle Market Size, 2017-2028
- 6.6.6 Southeast Asia CNG and LPG Vehicle Market Size, 2017-2028
- 6.6.7 India CNG and LPG Vehicle Market Size, 2017-2028

# 6.7 South America

- 6.7.1 By Country South America CNG and LPG Vehicle Revenue, 2017-2028
- 6.7.2 By Country South America CNG and LPG Vehicle Sales, 2017-2028
- 6.7.3 Brazil CNG and LPG Vehicle Market Size, 2017-2028
- 6.7.4 Argentina CNG and LPG Vehicle Market Size, 2017-2028

# 6.8 Middle East & Africa

- 6.8.1 By Country Middle East & Africa CNG and LPG Vehicle Revenue, 2017-2028
- 6.8.2 By Country Middle East & Africa CNG and LPG Vehicle Sales, 2017-2028
- 6.8.3 Turkey CNG and LPG Vehicle Market Size, 2017-2028
- 6.8.4 Israel CNG and LPG Vehicle Market Size, 2017-2028
- 6.8.5 Saudi Arabia CNG and LPG Vehicle Market Size, 2017-2028



# 6.8.6 UAE CNG and LPG Vehicle Market Size, 2017-2028

# 7 MANUFACTURERS & BRANDS PROFILES

- 7.1 Maruti Suzuki
  - 7.1.1 Maruti Suzuki Corporate Summary
  - 7.1.2 Maruti Suzuki Business Overview
  - 7.1.3 Maruti Suzuki CNG and LPG Vehicle Major Product Offerings
  - 7.1.4 Maruti Suzuki CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.1.5 Maruti Suzuki Key News
- 7.2 Volkswagen
  - 7.2.1 Volkswagen Corporate Summary
  - 7.2.2 Volkswagen Business Overview
  - 7.2.3 Volkswagen CNG and LPG Vehicle Major Product Offerings
  - 7.2.4 Volkswagen CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.2.5 Volkswagen Key News
- 7.3 Fiat
  - 7.3.1 Fiat Corporate Summary
  - 7.3.2 Fiat Business Overview
- 7.3.3 Fiat CNG and LPG Vehicle Major Product Offerings
- 7.3.4 Fiat CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
- 7.3.5 Fiat Key News
- 7.4 Honda
  - 7.4.1 Honda Corporate Summary
  - 7.4.2 Honda Business Overview
  - 7.4.3 Honda CNG and LPG Vehicle Major Product Offerings
  - 7.4.4 Honda CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.4.5 Honda Key News
- 7.5 General Motors
  - 7.5.1 General Motors Corporate Summary
  - 7.5.2 General Motors Business Overview
  - 7.5.3 General Motors CNG and LPG Vehicle Major Product Offerings
- 7.5.4 General Motors CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.5.5 General Motors Key News
- 7.6 Renault
  - 7.6.1 Renault Corporate Summary
  - 7.6.2 Renault Business Overview
- 7.6.3 Renault CNG and LPG Vehicle Major Product Offerings



- 7.6.4 Renault CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
- 7.6.5 Renault Key News
- 7.7 Hyundai
  - 7.7.1 Hyundai Corporate Summary
  - 7.7.2 Hyundai Business Overview
  - 7.7.3 Hyundai CNG and LPG Vehicle Major Product Offerings
  - 7.7.4 Hyundai CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.7.5 Hyundai Key News
- 7.8 Ford
  - 7.8.1 Ford Corporate Summary
  - 7.8.2 Ford Business Overview
  - 7.8.3 Ford CNG and LPG Vehicle Major Product Offerings
  - 7.8.4 Ford CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.8.5 Ford Key News
- 7.9 Toyota
  - 7.9.1 Toyota Corporate Summary
  - 7.9.2 Toyota Business Overview
  - 7.9.3 Toyota CNG and LPG Vehicle Major Product Offerings
  - 7.9.4 Toyota CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.9.5 Toyota Key News
- 7.10 Iran Khodro
  - 7.10.1 Iran Khodro Corporate Summary
  - 7.10.2 Iran Khodro Business Overview
  - 7.10.3 Iran Khodro CNG and LPG Vehicle Major Product Offerings
  - 7.10.4 Iran Khodro CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.10.5 Iran Khodro Key News
- 7.11 Volvo Group
  - 7.11.1 Volvo Group Corporate Summary
  - 7.11.2 Volvo Group CNG and LPG Vehicle Business Overview
  - 7.11.3 Volvo Group CNG and LPG Vehicle Major Product Offerings
  - 7.11.4 Volvo Group CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.11.5 Volvo Group Key News
- 7.12 PSA
  - 7.12.1 PSA Corporate Summary
  - 7.12.2 PSA CNG and LPG Vehicle Business Overview
  - 7.12.3 PSA CNG and LPG Vehicle Major Product Offerings
  - 7.12.4 PSA CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.12.5 PSA Key News
- 7.13 Mercedes-Benz



- 7.13.1 Mercedes-Benz Corporate Summary
- 7.13.2 Mercedes-Benz CNG and LPG Vehicle Business Overview
- 7.13.3 Mercedes-Benz CNG and LPG Vehicle Major Product Offerings
- 7.13.4 Mercedes-Benz CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
  - 7.13.5 Mercedes-Benz Key News
- 7.14 Great Wall Motors
  - 7.14.1 Great Wall Motors Corporate Summary
  - 7.14.2 Great Wall Motors Business Overview
  - 7.14.3 Great Wall Motors CNG and LPG Vehicle Major Product Offerings
- 7.14.4 Great Wall Motors CNG and LPG Vehicle Sales and Revenue in Global (2017-2022)
- 7.14.5 Great Wall Motors Key News

# 8 GLOBAL CNG AND LPG VEHICLE PRODUCTION CAPACITY, ANALYSIS

- 8.1 Global CNG and LPG Vehicle Production Capacity, 2017-2028
- 8.2 CNG and LPG Vehicle Production Capacity of Key Manufacturers in Global Market
- 8.3 Global CNG and LPG Vehicle Production by Region

# 9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 9.1 Market Opportunities & Trends
- 9.2 Market Drivers
- 9.3 Market Restraints

# 10 CNG AND LPG VEHICLE SUPPLY CHAIN ANALYSIS

- 10.1 CNG and LPG Vehicle Industry Value Chain
- 10.2 CNG and LPG Vehicle Upstream Market
- 10.3 CNG and LPG Vehicle Downstream and Clients
- 10.4 Marketing Channels Analysis
  - 10.4.1 Marketing Channels
  - 10.4.2 CNG and LPG Vehicle Distributors and Sales Agents in Global

# 11 CONCLUSION

#### 12 APPENDIX



- 12.1 Note
- 12.2 Examples of Clients
- 12.3 Disclaimer



# **List Of Tables**

# LIST OF TABLES

- Table 1. Key Players of CNG and LPG Vehicle in Global Market
- Table 2. Top CNG and LPG Vehicle Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global CNG and LPG Vehicle Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global CNG and LPG Vehicle Revenue Share by Companies, 2017-2022
- Table 5. Global CNG and LPG Vehicle Sales by Companies, (K Units), 2017-2022
- Table 6. Global CNG and LPG Vehicle Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers CNG and LPG Vehicle Price (2017-2022) & (USD/Unit)
- Table 8. Global Manufacturers CNG and LPG Vehicle Product Type
- Table 9. List of Global Tier 1 CNG and LPG Vehicle Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 CNG and LPG Vehicle Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type Global CNG and LPG Vehicle Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type Global CNG and LPG Vehicle Revenue (US\$, Mn), 2017-2022
- Table 13. By Type Global CNG and LPG Vehicle Revenue (US\$, Mn), 2023-2028
- Table 14. By Type Global CNG and LPG Vehicle Sales (K Units), 2017-2022
- Table 15. By Type Global CNG and LPG Vehicle Sales (K Units), 2023-2028
- Table 16. By Application Global CNG and LPG Vehicle Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application Global CNG and LPG Vehicle Revenue (US\$, Mn), 2017-2022
- Table 18. By Application Global CNG and LPG Vehicle Revenue (US\$, Mn), 2023-2028
- Table 19. By Application Global CNG and LPG Vehicle Sales (K Units), 2017-2022
- Table 20. By Application Global CNG and LPG Vehicle Sales (K Units), 2023-2028
- Table 21. By Region Global CNG and LPG Vehicle Revenue, (US\$, Mn), 2021 VS 2028
- Table 22. By Region Global CNG and LPG Vehicle Revenue (US\$, Mn), 2017-2022
- Table 23. By Region Global CNG and LPG Vehicle Revenue (US\$, Mn), 2023-2028
- Table 24. By Region Global CNG and LPG Vehicle Sales (K Units), 2017-2022
- Table 25. By Region Global CNG and LPG Vehicle Sales (K Units), 2023-2028
- Table 26. By Country North America CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country North America CNG and LPG Vehicle Revenue, (US\$, Mn),



2023-2028

Table 28. By Country - North America CNG and LPG Vehicle Sales, (K Units), 2017-2022

Table 29. By Country - North America CNG and LPG Vehicle Sales, (K Units), 2023-2028

Table 30. By Country - Europe CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe CNG and LPG Vehicle Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe CNG and LPG Vehicle Sales, (K Units), 2017-2022

Table 33. By Country - Europe CNG and LPG Vehicle Sales, (K Units), 2023-2028

Table 34. By Region - Asia CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia CNG and LPG Vehicle Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia CNG and LPG Vehicle Sales, (K Units), 2017-2022

Table 37. By Region - Asia CNG and LPG Vehicle Sales, (K Units), 2023-2028

Table 38. By Country - South America CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America CNG and LPG Vehicle Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America CNG and LPG Vehicle Sales, (K Units), 2017-2022

Table 41. By Country - South America CNG and LPG Vehicle Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa CNG and LPG Vehicle Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa CNG and LPG Vehicle Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa CNG and LPG Vehicle Sales, (K Units), 2023-2028

Table 46. Maruti Suzuki Corporate Summary

Table 47. Maruti Suzuki CNG and LPG Vehicle Product Offerings

Table 48. Maruti Suzuki CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 49. Volkswagen Corporate Summary

Table 50. Volkswagen CNG and LPG Vehicle Product Offerings

Table 51. Volkswagen CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 52. Fiat Corporate Summary

Table 53. Fiat CNG and LPG Vehicle Product Offerings



Table 54. Fiat CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 55. Honda Corporate Summary

Table 56. Honda CNG and LPG Vehicle Product Offerings

Table 57. Honda CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 58. General Motors Corporate Summary

Table 59. General Motors CNG and LPG Vehicle Product Offerings

Table 60. General Motors CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn)

and Average Price (USD/Unit) (2017-2022)

Table 61. Renault Corporate Summary

Table 62. Renault CNG and LPG Vehicle Product Offerings

Table 63. Renault CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 64. Hyundai Corporate Summary

Table 65. Hyundai CNG and LPG Vehicle Product Offerings

Table 66. Hyundai CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 67. Ford Corporate Summary

Table 68. Ford CNG and LPG Vehicle Product Offerings

Table 69. Ford CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 70. Toyota Corporate Summary

Table 71. Toyota CNG and LPG Vehicle Product Offerings

Table 72. Toyota CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 73. Iran Khodro Corporate Summary

Table 74. Iran Khodro CNG and LPG Vehicle Product Offerings

Table 75. Iran Khodro CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 76. Volvo Group Corporate Summary

Table 77. Volvo Group CNG and LPG Vehicle Product Offerings

Table 78. Volvo Group CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 79. PSA Corporate Summary

Table 80. PSA CNG and LPG Vehicle Product Offerings

Table 81. PSA CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and

Average Price (USD/Unit) (2017-2022)

Table 82. Mercedes-Benz Corporate Summary



Table 83. Mercedes-Benz CNG and LPG Vehicle Product Offerings

Table 84. Mercedes-Benz CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 85. Great Wall Motors Corporate Summary

Table 86. Great Wall Motors CNG and LPG Vehicle Product Offerings

Table 87. Great Wall Motors CNG and LPG Vehicle Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 88. CNG and LPG Vehicle Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)

Table 89. Global CNG and LPG Vehicle Capacity Market Share of Key Manufacturers, 2020-2022

Table 90. Global CNG and LPG Vehicle Production by Region, 2017-2022 (K Units)

Table 91. Global CNG and LPG Vehicle Production by Region, 2023-2028 (K Units)

Table 92. CNG and LPG Vehicle Market Opportunities & Trends in Global Market

Table 93. CNG and LPG Vehicle Market Drivers in Global Market

Table 94. CNG and LPG Vehicle Market Restraints in Global Market

Table 95. CNG and LPG Vehicle Raw Materials

Table 96. CNG and LPG Vehicle Raw Materials Suppliers in Global Market

Table 97. Typical CNG and LPG Vehicle Downstream

Table 98. CNG and LPG Vehicle Downstream Clients in Global Market

Table 99. CNG and LPG Vehicle Distributors and Sales Agents in Global Market



# **List Of Figures**

# **LIST OF FIGURES**

- Figure 1. CNG and LPG Vehicle Segment by Type
- Figure 2. CNG and LPG Vehicle Segment by Application
- Figure 3. Global CNG and LPG Vehicle Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global CNG and LPG Vehicle Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global CNG and LPG Vehicle Revenue, 2017-2028 (US\$, Mn)
- Figure 7. CNG and LPG Vehicle Sales in Global Market: 2017-2028 (K Units)
- Figure 8. The Top 3 and 5 Players Market Share by CNG and LPG Vehicle Revenue in 2021
- Figure 9. By Type Global CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 10. By Type Global CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 11. By Type Global CNG and LPG Vehicle Price (USD/Unit), 2017-2028
- Figure 12. By Application Global CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 13. By Application Global CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 14. By Application Global CNG and LPG Vehicle Price (USD/Unit), 2017-2028
- Figure 15. By Region Global CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 16. By Region Global CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 17. By Country North America CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 18. By Country North America CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 19. US CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country Europe CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 23. By Country Europe CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 24. Germany CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 25. France CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028



- Figure 29. Nordic Countries CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region Asia CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 32. By Region Asia CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 33. China CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 34. Japan CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 35. South Korea CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 36. Southeast Asia CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 37. India CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 38. By Country South America CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 39. By Country South America CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 40. Brazil CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 41. Argentina CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 42. By Country Middle East & Africa CNG and LPG Vehicle Revenue Market Share, 2017-2028
- Figure 43. By Country Middle East & Africa CNG and LPG Vehicle Sales Market Share, 2017-2028
- Figure 44. Turkey CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 45. Israel CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 46. Saudi Arabia CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 47. UAE CNG and LPG Vehicle Revenue, (US\$, Mn), 2017-2028
- Figure 48. Global CNG and LPG Vehicle Production Capacity (K Units), 2017-2028
- Figure 49. The Percentage of Production CNG and LPG Vehicle by Region, 2021 VS 2028
- Figure 50. CNG and LPG Vehicle Industry Value Chain
- Figure 51. Marketing Channels



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