

Chromite and Chrome Ore Market, Global Outlook and Forecast 2022-2028

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Abstracts

Chrome ore is the common name for the mineral chromite. Chromite is a mineral that is an iron chromium oxide. It has a chemical formula of FeCr_2O_4 . It is an oxide mineral belonging to the spinel group. The element magnesium can substitute for iron in variable amounts as it forms a solid solution with magnesiochromite (MgCr_2O_4). A substitution of the element aluminium can also occur, leading to hercynite (FeAl_2O_4). Chromite today is mined particularly to make stainless steel through the production of ferrochrome (FeCr), which is an iron-chromium alloy.

This report contains market size and forecasts of Chromite and Chrome Ore in global, including the following market information:

Global Chromite and Chrome Ore Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Chromite and Chrome Ore Market Sales, 2017-2022, 2023-2028, (Kiloton)

Global top five Chromite and Chrome Ore companies in 2021 (%)

The global Chromite and Chrome Ore market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

More than 48% Types Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Chromite and Chrome Ore include Eurasian Resources Group, Samancor, Assmang Proprietary Limited, Outokumpu, Yildirim Group, Merafe Resources, Odisha Mining Corporation, Tata Steel and Sinosteel. etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Chromite and Chrome Ore manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Chromite and Chrome Ore Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Chromite and Chrome Ore Market Segment Percentages, by Type, 2021 (%)

More than 48% Types

36%-47% Types

30%-35% Types

Global Chromite and Chrome Ore Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Chromite and Chrome Ore Market Segment Percentages, by Application, 2021 (%)

Metallurgy Industry

Refractory and Foundry

Chemical Industry

Global Chromite and Chrome Ore Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Chromite and Chrome Ore Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Chromite and Chrome Ore revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Chromite and Chrome Ore revenues share in global market, 2021 (%)

Key companies Chromite and Chrome Ore sales in global market, 2017-2022
(Estimated), (Kiloton)

Key companies Chromite and Chrome Ore sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Eurasian Resources Group

Samancor

Assmang Proprietary Limited

Outokumpu

Yildirim Group

Merafe Resources

Odisha Mining Corporation

Tata Steel

Sinosteel

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