

Chatbot in BFSI Market, Global Outlook and Forecast 2022-2028

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Abstracts

A Chatbot (called bot for short) is a computer program designed to mimic conversation with human users on the internet, according to Oxford Dictionaries. Using robotics and Artificial Intelligence (AI), a chatbot can assist customers without the need for a customer service agent on the other end. Chatbots can range from simple to highly intelligent depending on how they are programmed. A rules-based chatbot can only handle very specific commands, while a chatbot that uses machine learning will get smarter with each interaction.

This report contains market size and forecasts of Chatbot in BFSI in Global, including the following market information:

Global Chatbot in BFSI Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Chatbot in BFSI market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Software Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Chatbot in BFSI include Artificial Solutions, Nuance Communications, Inc., IBM Watson, eGain Corporation, Creative Virtual Ltd., Next IT Corp., Kasisto, Anboto and Inbenta Technologies Inc., etc. In 2021, the global top five

players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Chatbot in BFSI companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Chatbot in BFSI Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Chatbot in BFSI Market Segment Percentages, by Type, 2021 (%)

Software

Service

Global Chatbot in BFSI Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Chatbot in BFSI Market Segment Percentages, by Application, 2021 (%)

Bank

Insurance Company

Others

Global Chatbot in BFSI Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Chatbot in BFSI Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Chatbot in BFSI revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Chatbot in BFSI revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Artificial Solutions

Nuance Communications, Inc.

IBM Watson

eGain Corporation

Creative Virtual Ltd.

Next IT Corp.

Kasisto

Anboto

Inbenta Technologies Inc.

Aivo.

Astute Inc

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