

# CFRP Market - Global Outlook and Forecast 2022-2028

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## Abstracts

CFRP are composite materials made through infusion of a resin and a carbon fiber reinforcement. They offer high weight savings, increased tensile strength, fatigue resistance, impact resistance and durability which make them ideal for use in diversified industrial applications. CFRP products are increasingly substituting metals in various automotive applications, primarily to reduce fuel consumption. They are used in manufacturing of tennis racquets, aerospace & automotive components, protective helmets, blades for wind turbines, molding compounds, plates for building & construction and imaging equipment structures. These materials can be used as a chemical or water purifier owing to carbon being a powerful absorbent.

This report contains market size and forecasts of CFRP in global, including the following market information:

Global CFRP Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global CFRP Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five CFRP companies in 2021 (%)

The global CFRP market was valued at 14370 million in 2021 and is projected to reach US\$ 19430 million by 2028, at a CAGR of 4.4% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Thermosetting Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of CFRP include Cytec Industries Inc., DowAksa

Advanced Composites Holdings B.V., Formosa Plastics Corporation, Hexcel Corporation, Jiangsu Hengshen Fibre Material Co., Ltd., Mitsubishi Rayon Co., Ltd, SGL Carbon SE, Teijin Limited. and Toray Industries, Inc. and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the CFRP manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global CFRP Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global CFRP Market Segment Percentages, by Type, 2021 (%)

Thermosetting

Thermoplastic

Global CFRP Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global CFRP Market Segment Percentages, by Application, 2021 (%)

Aerospace & Defense

Wind Turbines

Automotive

Sports Equipment

Building & Construction

Molding Compounds

Others

Global CFRP Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global CFRP Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies CFRP revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies CFRP revenues share in global market, 2021 (%)

Key companies CFRP sales in global market, 2017-2022 (Estimated), (K MT)

Key companies CFRP sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Cytec Industries Inc.

DowAksa Advanced Composites Holdings B.V.

Formosa Plastics Corporation

Hexcel Corporation

Jiangsu Hengshen Fibre Material Co., Ltd.

Mitsubishi Rayon Co., Ltd

SGL Carbon SE

Teijin Limited.

Toray Industries, Inc.

Zhongfu Shenying Carbon Fiber Co., Ltd.

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