

# Carbon Fiber Reinforced Plastic (CFRP) Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## Abstracts

Carbon fiber reinforced plastic, or carbon fiber reinforced polymer (CFRP) are high-strength and lightweight composite materials that contain a matrix, which is generally a polymer resin, and carbon fiber, a reinforcement material.

This report contains market size and forecasts of Carbon Fiber Reinforced Plastic (CFRP) in South Korea, including the following market information:

South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Consumption, 2015-2020, 2021-2026, (MT)

South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Capacity, 2015-2020, 2021-2026, (MT)

Top Five Competitors in South Korea Carbon Fiber Reinforced Plastic (CFRP) Market 2019 (%)

The global Carbon Fiber Reinforced Plastic (CFRP) market was valued at 14880 million in 2019 and is projected to reach US\$ 22220 million by 2026, at a CAGR of 10.5% during the forecast period. While the Carbon Fiber Reinforced Plastic (CFRP) market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Carbon Fiber Reinforced Plastic (CFRP) manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines

in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Carbon Fiber Reinforced Plastic (CFRP) production and consumption in South Korea

Total Market by Segment:

South Korea Carbon Fiber Reinforced Plastic (CFRP) Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (MT)

South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Segment Percentages, By Type, 2019 (%)

Thermosetting CFRP

Thermoplastic CFRP

By type?thermosetting CFRP is the most commonly used type, with about 67.14% market share in 2019.

South Korea Carbon Fiber Reinforced Plastic (CFRP) Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (MT)

South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Segment Percentages, By Application, 2019 (%)

Aerospace & Defense

Sports Goods

Automotive

Pressure Vessels

Construction & Civil Engineering

Marine

Electronic & Electric Parts

## Others

Demand from the aerospace & defense industry accounts for the largest market share, being 31.12% in 2019.

## Competitor Analysis

The report also provides analysis of leading market participants including:

Total Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Sales, by Players 2015-2020 (Estimated), (MT)

Total South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Toray

Mitsubishi Materials

Teijin

SGL Group

Solvay

Hexcel

DowAksa

SABIC

Ensinger

## Contents

### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Carbon Fiber Reinforced Plastic (CFRP) Market Definition
- 1.2 Market Segments
  - 1.2.1 Segment by Type
  - 1.2.2 Segment by Application
- 1.3 South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

### **2 COVID-19 IMPACT: SOUTH KOREA CARBON FIBER REINFORCED PLASTIC (CFRP) OVERALL MARKET SIZE**

- 2.1 South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Size: 2020 VS 2026
- 2.2 South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue, Prospects & Forecasts: 2015-2026
- 2.3 South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales (Consumption): 2015-2026

### **3 COMPANY LANDSCAPE**

- 3.1 Top Carbon Fiber Reinforced Plastic (CFRP) Players in South Korea (including Foreign and Local Companies)
- 3.2 Top South Korea Carbon Fiber Reinforced Plastic (CFRP) Companies Ranked by Revenue
- 3.3 South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue by Companies (including Foreign and Local Companies)
- 3.4 South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales by Companies (including Foreign and Local Companies)
- 3.5 South Korea Carbon Fiber Reinforced Plastic (CFRP) Price by Manufacturer (2015-2020)
- 3.6 Top 3 and Top 5 Carbon Fiber Reinforced Plastic (CFRP) Companies in South Korea, by Revenue in 2019

3.7 South Korea Manufacturers Carbon Fiber Reinforced Plastic (CFRP) Product Type

3.8 Tier 1, Tier 2 and Tier 3 Carbon Fiber Reinforced Plastic (CFRP) Players in South Korea

3.8.1 List of South Korea Tier 1 Carbon Fiber Reinforced Plastic (CFRP) Companies

3.8.2 List of South Korea Tier 2 and Tier 3 Carbon Fiber Reinforced Plastic (CFRP) Companies

## **4 SIGHTS BY PRODUCT**

4.1 Overview

4.1.1 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Size Markets, 2020 & 2026

4.1.2 Thermosetting CFRP

4.1.3 Thermoplastic CFRP

4.2 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue & Forecasts

4.2.1 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue, 2015-2020

4.2.2 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue, 2021-2026

4.2.3 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share, 2015-2026

4.3 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales & Forecasts

4.3.1 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales, 2015-2020

4.3.2 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales, 2021-2026

4.3.3 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share, 2015-2026

4.4 By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Price (Manufacturers Selling Prices), 2015-2026

## **5 SIGHTS BY APPLICATION**

5.1 Overview

5.1.1 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Size, 2020 & 2026

5.1.2 Aerospace & Defense

5.1.3 Sports Goods

- 5.1.4 Automotive
- 5.1.5 Pressure Vessels
- 5.1.6 Construction & Civil Engineering
- 5.1.7 Marine
- 5.1.8 Electronic & Electric Parts
- 5.1.9 Others
- 5.2 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue & Forecasts
  - 5.2.1 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue, 2015-2020
  - 5.2.2 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue, 2021-2026
  - 5.2.3 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share, 2015-2026
- 5.3 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales & Forecasts
  - 5.3.1 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales, 2015-2020
  - 5.3.2 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales, 2021-2026
  - 5.3.3 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share, 2015-2026
- 5.4 By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Price (Manufacturers Selling Prices), 2015-2026

## **6 MANUFACTURERS & BRANDS PROFILES**

- 6.1 Toray
  - 6.1.1 Toray Corporate Summary
  - 6.1.2 Toray Business Overview
  - 6.1.3 Toray Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings
  - 6.1.4 Toray Sales and Revenue in South Korea (2015-2020)
  - 6.1.5 Toray Key News
- 6.2 Mitsubishi Materials
  - 6.2.1 Mitsubishi Materials Corporate Summary
  - 6.2.2 Mitsubishi Materials Business Overview
  - 6.2.3 Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings
  - 6.2.4 Mitsubishi Materials Sales and Revenue in South Korea (2015-2020)

## 6.2.5 Mitsubishi Materials Key News

## 6.3 Teijin

### 6.3.1 Teijin Corporate Summary

### 6.3.2 Teijin Business Overview

### 6.3.3 Teijin Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings

### 6.3.4 Teijin Sales and Revenue in South Korea (2015-2020)

### 6.3.5 Teijin Key News

## 6.4 SGL Group

### 6.4.1 SGL Group Corporate Summary

### 6.4.2 SGL Group Business Overview

### 6.4.3 SGL Group Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings

### 6.4.4 SGL Group Sales and Revenue in South Korea (2015-2020)

### 6.4.5 SGL Group Key News

## 6.5 Solvay

### 6.5.1 Solvay Corporate Summary

### 6.5.2 Solvay Business Overview

### 6.5.3 Solvay Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings

### 6.5.4 Solvay Sales and Revenue in South Korea (2015-2020)

### 6.5.5 Solvay Key News

## 6.6 Hexcel

### 6.6.1 Hexcel Corporate Summary

### 6.6.2 Hexcel Business Overview

### 6.6.3 Hexcel Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings

### 6.6.4 Hexcel Sales and Revenue in South Korea (2015-2020)

### 6.6.5 Hexcel Key News

## 6.7 DowAksa

### 6.6.1 DowAksa Corporate Summary

### 6.6.2 DowAksa Business Overview

### 6.6.3 DowAksa Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings

### 6.4.4 DowAksa Sales and Revenue in South Korea (2015-2020)

### 6.7.5 DowAksa Key News

## 6.8 SABIC

### 6.8.1 SABIC Corporate Summary

### 6.8.2 SABIC Business Overview

### 6.8.3 SABIC Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings

### 6.8.4 SABIC Sales and Revenue in South Korea (2015-2020)

### 6.8.5 SABIC Key News

## 6.9 Ensinger

### 6.9.1 Ensinger Corporate Summary

- 6.9.2 Ensinger Business Overview
- 6.9.3 Ensinger Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings
- 6.9.4 Ensinger Sales and Revenue in South Korea (2015-2020)
- 6.9.5 Ensinger Key News
- 6.10 Weihai Guangwei Composites
  - 6.10.1 Weihai Guangwei Composites Corporate Summary
  - 6.10.2 Weihai Guangwei Composites Business Overview
  - 6.10.3 Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Major Product Offerings
  - 6.10.4 Weihai Guangwei Composites Sales and Revenue in South Korea (2015-2020)
  - 6.10.5 Weihai Guangwei Composites Key News

## **7 CARBON FIBER REINFORCED PLASTIC (CFRP) PRODUCTION CAPACITY, EXPORT AND IMPORT ANALYSIS**

- 7.1 Carbon Fiber Reinforced Plastic (CFRP) Production Capacity and Value in South Korea, Situation Analysis and Prediction, 2015-2026
  - 7.1.1 South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Capacity, 2015-2026
  - 7.1.2 South Korea Carbon Fiber Reinforced Plastic (CFRP) Production 2015-2026
  - 7.1.3 South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Value 2015-2026
- 7.2 Key Local Carbon Fiber Reinforced Plastic (CFRP) Manufacturers in South Korea
  - 7.2.1 South Korea Key Local Carbon Fiber Reinforced Plastic (CFRP) Manufacturers Production Capacity
  - 7.2.2 South Korea Key Local Carbon Fiber Reinforced Plastic (CFRP) Manufacturers Production
  - 7.2.3 South Korea Key Local Carbon Fiber Reinforced Plastic (CFRP) Manufacturers Production Value
  - 7.2.4 The Proportion of Carbon Fiber Reinforced Plastic (CFRP) Production Sold in South Korea and Sold Other Than South Korea by Manufacturers
- 7.3 Carbon Fiber Reinforced Plastic (CFRP) Export and Import in South Korea
  - 7.3.1 South Korea Carbon Fiber Reinforced Plastic (CFRP) Export Market
  - 7.3.2 South Korea Carbon Fiber Reinforced Plastic (CFRP) Source of Imports

## **8 COVID-19 IMPACT: KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS**

- 8.1 PESTLE Analysis for South Korea Carbon Fiber Reinforced Plastic (CFRP) Market



8.2 Market Opportunities & Trends

8.3 Market Drivers

8.4 Market Restraints

## **9 COVID-19 IMPACT ON CARBON FIBER REINFORCED PLASTIC (CFRP) SUPPLY CHAIN ANALYSIS**

9.1 Supply Chain Analysis

9.2 Upstream Market Analysis

9.3 Downstream and Clients Market Analysis

9.4 Marketing Channels Analysis

9.4.1 Marketing Channels

9.4.2 Carbon Fiber Reinforced Plastic (CFRP) Distributors and Sales Agents in South Korea

## **10 CONCLUSION**

## **11 APPENDIX**

11.1 Note

11.2 Examples of Clients

11.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Key Players of Carbon Fiber Reinforced Plastic (CFRP) in South Korea
- Table 2. Top Players in South Korea, Ranking by Revenue (2019)
- Table 3. South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue by Companies, (US\$, Mn), 2015-2020
- Table 4. South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue Share by Companies, 2015-2020
- Table 5. South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales by Companies, (MT), 2015-2020
- Table 6. South Korea Carbon Fiber Reinforced Plastic (CFRP) Sales Share by Companies, 2015-2020
- Table 7. Key Manufacturers Carbon Fiber Reinforced Plastic (CFRP) Price (2015-2020) (USD/Kg)
- Table 8. South Korea Manufacturers Carbon Fiber Reinforced Plastic (CFRP) Product Type
- Table 9. List of South Korea Tier 1 Carbon Fiber Reinforced Plastic (CFRP) Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 10. List of South Korea Tier 2 and Tier 3 Carbon Fiber Reinforced Plastic (CFRP) Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 11. By Type - Carbon Fiber Reinforced Plastic (CFRP) Revenue in South Korea (US\$, Mn), 2015-2020
- Table 12. By Type - Carbon Fiber Reinforced Plastic (CFRP) Revenue in South Korea (US\$, Mn), 2021-2026
- Table 13. By Type - Carbon Fiber Reinforced Plastic (CFRP) Sales in South Korea (MT), 2015-2020
- Table 14. By Type - Carbon Fiber Reinforced Plastic (CFRP) Sales in South Korea (MT), 2021-2026
- Table 15. By Application - Carbon Fiber Reinforced Plastic (CFRP) Revenue in South Korea, (US\$, Mn), 2015-2020
- Table 16. By Application - Carbon Fiber Reinforced Plastic (CFRP) Revenue in South Korea, (US\$, Mn), 2021-2026
- Table 17. By Application - Carbon Fiber Reinforced Plastic (CFRP) Sales in South Korea, (MT), 2015-2020
- Table 18. By Application - Carbon Fiber Reinforced Plastic (CFRP) Sales in South Korea, (MT), 2021-2026
- Table 19. Toray Corporate Summary

- Table 20. Toray Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 21. Toray Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 22. Mitsubishi Materials Corporate Summary
- Table 23. Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 24. Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 25. Teijin Corporate Summary
- Table 26. Teijin Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 27. Teijin Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 28. SGL Group Corporate Summary
- Table 29. SGL Group Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 30. SGL Group Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 31. Solvay Corporate Summary
- Table 32. Solvay Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 33. Solvay Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 34. Hexcel Corporate Summary
- Table 35. Hexcel Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 36. Hexcel Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 37. DowAksa Corporate Summary
- Table 38. DowAksa Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 39. DowAksa Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 40. SABIC Corporate Summary
- Table 41. SABIC Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 42. SABIC Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 43. Ensinger Corporate Summary
- Table 44. Ensinger Carbon Fiber Reinforced Plastic (CFRP) Product Offerings
- Table 45. Ensinger Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)
- Table 46. Weihai Guangwei Composites Corporate Summary
- Table 47. Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Product Offerings

Table 48. Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (US\$, Mn) and Average Price (USD/Kg) (2015-2020)

Table 49. Carbon Fiber Reinforced Plastic (CFRP) Production Capacity (MT) of Local Manufacturers in South Korea, 2015-2020

Table 50. Carbon Fiber Reinforced Plastic (CFRP) Production (MT) of Local Manufacturers in South Korea, 2015-2020

Table 51. South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Market Share of Local Manufacturers, 2015-2020

Table 52. Carbon Fiber Reinforced Plastic (CFRP) Production Value (US\$, Mn) of Local Manufacturers in South Korea, 2015-2020

Table 53. South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Value Market Share of Local Manufacturers, 2015-2020

Table 54. The Percentage of Carbon Fiber Reinforced Plastic (CFRP) Production Sold in South Korea and Sold Other Than South Korea by Manufacturers

Table 55. The Percentage of Carbon Fiber Reinforced Plastic (CFRP) Production Sold in South Korea and Sold Other Than South Korea by Manufacturers

Table 56. Dangeguojia Carbon Fiber Reinforced Plastic (CFRP) Sales (Consumption), Production, Export and Import, 2015-2020

Table 57. Raw Materials and Suppliers

Table 58. Carbon Fiber Reinforced Plastic (CFRP) Downstream Clients in South Korea

Table 59. Carbon Fiber Reinforced Plastic (CFRP) Distributors and Sales Agents in South Korea

## List Of Figures

### LIST OF FIGURES

- Figure 1. Carbon Fiber Reinforced Plastic (CFRP) Segment by Type
- Figure 2. Carbon Fiber Reinforced Plastic (CFRP) Segment by Application
- Figure 3. Dangeguojia Carbon Fiber Reinforced Plastic (CFRP) Market Overview: 2020
- Figure 4. Key Caveats
- Figure 5. Carbon Fiber Reinforced Plastic (CFRP) Market Size in South Korea, (US\$, Mn) & (MT): 2020 VS 2026
- Figure 6. South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue, 2015-2026 (US\$, Mn)
- Figure 7. Carbon Fiber Reinforced Plastic (CFRP) Sales in South Korea: 2015-2026 (MT)
- Figure 8. The Top 3 and 5 Players Market Share by Carbon Fiber Reinforced Plastic (CFRP) Revenue in 2019
- Figure 9. By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Incremental Growth, (US\$, Mn), 2015-2026
- Figure 10. By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Share, 2015-2020
- Figure 11. By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Share, 2020-2026
- Figure 12. By Type - South Korea Carbon Fiber Reinforced Plastic (CFRP) Price (USD/Kg), 2015-2026
- Figure 13. By Application - Carbon Fiber Reinforced Plastic (CFRP) Revenue in South Korea (US\$, Mn), 2020 & 2026
- Figure 14. By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Share, 2015-2020
- Figure 15. By Application - South Korea Carbon Fiber Reinforced Plastic (CFRP) Market Share, 2020-2026
- Figure 16. By Application -South Korea Carbon Fiber Reinforced Plastic (CFRP) Price (USD/Kg), 2015-2026
- Figure 17. South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Capacity (MT), 2015-2026
- Figure 18. South Korea Carbon Fiber Reinforced Plastic (CFRP) Actual Output (MT), 2015-2026
- Figure 19. South Korea Carbon Fiber Reinforced Plastic (CFRP) Production Value (US\$, Mn), 2015-2026
- Figure 20. The Percentage of South Korea Carbon Fiber Reinforced Plastic (CFRP)

Export Destination, 2019

Figure 21. The Source of Imports of South Korea Carbon Fiber Reinforced Plastic (CFRP), 2019

Figure 22. PEST Analysis for South Korea Carbon Fiber Reinforced Plastic (CFRP) Market in 2020

Figure 23. Carbon Fiber Reinforced Plastic (CFRP) Market Opportunities & Trends in South Korea

Figure 24. Carbon Fiber Reinforced Plastic (CFRP) Market Drivers in South Korea

Figure 25. Carbon Fiber Reinforced Plastic (CFRP) Market Restraints in South Korea

Figure 26. Carbon Fiber Reinforced Plastic (CFRP) Industry Value Chain

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