

# Carbon Fiber Reinforced Plastic (CFRP) Market in Malaysia - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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# **Abstracts**

Carbon fiber reinforced plastic, or carbon fiber reinforced polymer (CFRP) are highstrength and lightweight composite materials that contain a matrix, which is generally a polymer resin, and carbon fiber, a reinforcement material.

This report contains market size and forecasts of Carbon Fiber Reinforced Plastic (CFRP) in Malaysia, including the following market information:

Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market Consumption, 2015-2020, 2021-2026, (MT)

Malaysia Carbon Fiber Reinforced Plastic (CFRP) Production Capacity, 2015-2020, 2021-2026, (MT)

Top Five Competitors in Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market 2019 (%)

The global Carbon Fiber Reinforced Plastic (CFRP) market was valued at 14880 million in 2019 and is projected to reach US\$ 22220 million by 2026, at a CAGR of 10.5% during the forecast period. While the Carbon Fiber Reinforced Plastic (CFRP) market size in Malaysia was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Carbon Fiber Reinforced Plastic (CFRP) manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines



in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Carbon Fiber Reinforced Plastic (CFRP) production and consumption in Malaysia

Total Market by Segment:

Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (MT) Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market Segment Percentages, By Type, 2019 (%)

Thermosetting CFRP

Thermoplastic CFRP

By type?themosetting CFRP is the most commonly used type, with about 67.14% market share in 2019.

Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (MT) Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market Segment Percentages, By Application, 2019 (%)

Aerospace & Defense

Sports Goods

Automotive

**Pressure Vessels** 

**Construction & Civil Engineering** 

Marine

**Electronic & Electric Parts** 



Others

Demand from the aerospace & defense industry accounts for the largest market share, being 31.12% in 2019.

**Competitor Analysis** 

The report also provides analysis of leading market participants including: Total Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Revenues in Malaysia, by Players 2015-2020 (Estimated), (\$ millions) Total Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Revenues Share in Malaysia, by Players 2019 (%) Total Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Sales, by Players 2015-2020 (Estimated), (MT) Total Malaysia Carbon Fiber Reinforced Plastic (CFRP) Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Toray Mitsubishi Materials Teijin SGL Group Solvay Hexcel DowAksa SABIC Ensinger



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