

Cannabis Testing Services Market, Global Outlook and Forecast 2022-2028

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Abstracts

The cannabis plant in its cultivation phase gets exposed to various contaminants, which mainly include heavy metals from the soil, fungus, molds, and pesticides. These contaminants are unfit for human consumption and can harm consumers by causing severe fatalities and respiratory diseases. Many regulatory agencies have started establishing maximum quantity limits on residual solvents, insecticides, pesticides, heavy metals, microbes, and mycotoxins for testing plant samples. It further resulted in the establishment of many new laboratories, particularly in regions where cultivation is booming.

This report contains market size and forecasts of Cannabis Testing Services in Global, including the following market information:

Global Cannabis Testing Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Cannabis Testing Services market was valued at 2175.3 million in 2021 and is projected to reach US\$ 3500.8 million by 2028, at a CAGR of 7.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Potency Testing Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Cannabis Testing Services include Saskatchewan

Research Council (SRC), SC Labs, Steep Hill, Inc., SGS Canada Inc., CW ANALYTICAL, PharmLabs and GreenLeaf Lab, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Cannabis Testing Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Cannabis Testing Services Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Cannabis Testing Services Market Segment Percentages, by Type, 2021 (%)

Potency Testing

Terpene Profiling

Heavy Metal Testing

Pesticide Screening

Microscopy Testing

Residual Solvent Screening

Others

Global Cannabis Testing Services Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Cannabis Testing Services Market Segment Percentages, by Application, 2021 (%)

Cannabis Drug Manufacturers

Cannabis Cultivators/Growers

Research Institutes

Global Cannabis Testing Services Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Cannabis Testing Services Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Cannabis Testing Services revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Cannabis Testing Services revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Saskatchewan Research Council (SRC)

SC Labs

Steep Hill, Inc.

SGS Canada Inc.

CW ANALYTICAL

PharmLabs

GreenLeaf Lab

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