

Cannabis-based Medicines Market, Global Outlook and Forecast 2022-2028

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Abstracts

Marijuana (medical cannabis) is used to treat nausea, pain, anxiety, MS, insomnia, epilepsy, and other conditions. Tetrahydrocannabinol (THC) and cannabidiol (CBD) are the main chemicals used in medicine. In the medicines market, Epidiolex, the first cannabis-based medication approved by the US Food and Drug Administration.

This report contains market size and forecasts of Cannabis-based Medicines in Global, including the following market information:

Global Cannabis-based Medicines Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Cannabis-based Medicines market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

CBD (Cannabidiol) Based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Cannabis-based Medicines include GW Pharmaceuticals plc, INSYN Therapeutics, Aequus Pharmaceuticals, Axim Biotechnologies, Revive Therapeutics, MGC Pharmaceuticals and ECHO Pharmaceuticals, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Cannabis-based Medicines companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Cannabis-based Medicines Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Cannabis-based Medicines Market Segment Percentages, by Type, 2021 (%)

CBD (Cannabidiol) Based

THC (Tetrahydrocannabinol) Based

Others

Global Cannabis-based Medicines Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Cannabis-based Medicines Market Segment Percentages, by Application, 2021 (%)

Oral Solution

Tablets

Patches

Others

Global Cannabis-based Medicines Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Cannabis-based Medicines Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Cannabis-based Medicines revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Cannabis-based Medicines revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

GW Pharmaceuticals plc

INSYS Therapeutics

Aequus Pharmaceuticals

Axim Biotechnologies

Revive Therapeutics

MGC Pharmaceuticals

ECHO Pharmaceuticals

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