

Butter Alternatives Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/B766D941A2FDEN.html>

Date: March 2022

Pages: 71

Price: US\$ 3,250.00 (Single User License)

ID: B766D941A2FDEN

Abstracts

Liquid butter alternatives are used in many instances where the butter or margarine is substituted at a cost significantly lower than the butter and zero grams of trans-fat per servings. These products are extremely versatile as these will not burn, spatter, or scorch. The liquid butter alternatives are used as a butter alternative in the restaurant industry. Liquid butter alternatives are also known as phase oil. It is one of the common butter substitutes majorly used in restaurants and hotels. The primary use of the phase oil is frying, but these can be further used for baking and Others recipes. Few of the benefits of the butter alternative driving the sales is the authentic buttery taste, the lightly salted formula, the high heat tolerance, convenience and the cost effectiveness.

This report contains market size and forecasts of Butter Alternatives in global, including the following market information:

Global Butter Alternatives Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Butter Alternatives Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Butter Alternatives companies in 2021 (%)

The global Butter Alternatives market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Palm Oil Type Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Butter Alternatives include Cargill, Wilmar, Bunge Limited, Venture Foods, AAK Foodservice and Peerless Holdings, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Butter Alternatives manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Butter Alternatives Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Butter Alternatives Market Segment Percentages, by Type, 2021 (%)

Palm Oil Type

Lauric Oil Type

Global Butter Alternatives Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Butter Alternatives Market Segment Percentages, by Application, 2021 (%)

Household

Commercial

Others

Global Butter Alternatives Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Butter Alternatives Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Butter Alternatives revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Butter Alternatives revenues share in global market, 2021 (%)

Key companies Butter Alternatives sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Butter Alternatives sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Cargill

Wilmar

Bunge Limited

Venture Foods

AAK Foodservice

Peerless Holdings

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