

Business Spend Management Software Market, Global Outlook and Forecast 2022-2028

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Abstracts

Business Spend Management (BSM) is a unified set of business processes, supported by software, that encompass procurement, invoice management and expense management—all the ways employees spend money—as well as the related processes of contract lifecycle management, supplier information management, inventory, advanced sourcing, budgeting, and analytics

This report contains market size and forecasts of Business Spend Management Software in Global, including the following market information:

Global Business Spend Management Software Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Business Spend Management Software market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Cloud-based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Business Spend Management Software include Tradogram, TradeGecko, Procurify, Orderhive, Bellwether, AvidXchange, SAP, Oracle and IBM, etc. In 2021, the global top five players have a share approximately % in terms

of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Business Spend Management Software companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Business Spend Management Software Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Business Spend Management Software Market Segment Percentages, by Type, 2021 (%)

Cloud-based

On-premise

Global Business Spend Management Software Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Business Spend Management Software Market Segment Percentages, by Application, 2021 (%)

Large Enterprises

SMEs

Global Business Spend Management Software Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Business Spend Management Software Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Business Spend Management Software revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Business Spend Management Software revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Tradogram

TradeGecko

Procurify

Orderhive

Bellwether

AvidXchange

SAP

Oracle

IBM

Advanced

Sievo

Empronc

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