

# Bunker Fuel Market, Global Outlook and Forecast 2022-2028

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# Abstracts

Bunker fuel is technically any type of fuel oil used aboard vessels. This kind of material can be broken down into different categories based on its chemical composition, intended purpose, and boiling temperature. In comparison with other petroleum products, bunker fuel is extremely crude and highly polluting.

This report contains market size and forecasts of Bunker Fuel in global, including the following market information:

Global Bunker Fuel Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Bunker Fuel Market Sales, 2017-2022, 2023-2028, (M MT)

Global top five Bunker Fuel companies in 2021 (%)

The global Bunker Fuel market was valued at 154240 million in 2021 and is projected to reach US\$ 241320 million by 2028, at a CAGR of 6.6% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Distillate Fuel Oil Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Bunker Fuel include World Fuel Services, Bunker Holding, Chemoil, Aegean Marine Petroleum, China Marine Bunker, Bright Oil, BP,



Exxon Mobil and Shell, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Bunker Fuel manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Bunker Fuel Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (M MT)

Global Bunker Fuel Market Segment Percentages, by Type, 2021 (%)

Distillate Fuel Oil

Residual Fuel Oil

LNG

Global Bunker Fuel Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (M MT)

Global Bunker Fuel Market Segment Percentages, by Application, 2021 (%)

Tanker Vessels

**Container Vessels** 

**Bulk Vessels** 

General Cargo Vessels

Other

Global Bunker Fuel Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (M MT)



Global Bunker Fuel Market Segment Percentages, By Region and Country, 2021 (%)

#### North America

US

Canada

Mexico

# Europe

Germany

#### France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

#### Asia

China

Japan

South Korea

Southeast Asia

India



Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Key companies Bunker Fuel revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Bunker Fuel revenues share in global market, 2021 (%)

Key companies Bunker Fuel sales in global market, 2017-2022 (Estimated), (M MT)

Key companies Bunker Fuel sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:



# World Fuel Services

**Bunker Holding** 

Chemoil

Aegean Marine Petroleum

China Marine Bunker

Bright Oil

ΒP

Exxon Mobil

Shell

Sinopec

Lukoil-Bunker

**Total Marine Fuel** 

Gazpromneft

China Changjiang Bunker

Southern Pec

GAC

Shanghai Lonyer Fuels

China Shipping & Sinopec Suppliers Co., Ltd.



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