

# Blockchain in Oil & Gas Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Blockchain is a distributed ledger technology that operates on peer-to-peer networks to facilitate transaction processing while reducing redundancies arising out of duplication, mismatching, and other accounting errors. The oil and gas industry has traditionally relied on paper-based transaction processing that is error-prone and bound to create inefficiencies leading to operational losses. Oil and gas companies have started adapting blockchain technology to suit their business workflow requirements in order to improve efficiency and target lower operational costs.

This report contains market size and forecasts of Blockchain in Oil & Gas in Global, including the following market information:

Global Blockchain in Oil & Gas Market Size 2023-2028, (\$ millions)

The global Blockchain in Oil & Gas market is projected to reach US\$ million by 2028.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Blockchain in Oil & Gas companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Blockchain in Oil & Gas Market, by Type, 2023-2028 (\$ millions)

Global Blockchain in Oil & Gas Market Segment Percentages, by Type

Reduce Cash Cycle Time

Increase Transaction Visibility

Reduce Overhead & Number of Cost Intermediates

Global Blockchain in Oil & Gas Market, by Application, 2023-2028 (\$ millions)

Global Blockchain in Oil & Gas Market Segment Percentages, by Application

Oil and Gas Companies

Energy and Utilities

Other

Global Blockchain in Oil & Gas Market, By Region and Country, 2023-2028 (\$ Millions)

Global Blockchain in Oil & Gas Market Segment Percentages, By Region and Country

United States

Europe

Asia

China

Rest of World

Competitor Analysis

The report also provides analysis of leading market participants including:

Further, the report presents profiles of competitors in the market, key players include:

IBM

Accenture

SAP

Microsoft

Infosys

HCL Technologies

Ondiflo

EY

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