

# Biomassfired Heating Plant Market in South Korea -Manufacturing and Consumption, Outlook and Forecast 2020-2026

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# **Abstracts**

A biomass-fired power plant produces electricity and heat by burning biomass in a boiler.

The most common types of boilers are hot water boilers and steam boilers. Wood chips, residues and other types of biomass are used in the boilers, in the same way as coal, natural gas and oil.

Fuel is stored in a bunker for further transport to the boiler. In the boiler, water is heated to high temperature under pressure. Steam from the boiler powers the turbine, which is connected to the generator. Steam that has passed through the turbine, heats district heating water, which is distributed through the district heating network's piping.

This report contains market size and forecasts of Biomassfired Heating Plant in South Korea, including the following market information:

South Korea Biomassfired Heating Plant Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Biomassfired Heating Plant Market Consumption, 2015-2020, 2021-2026, (K Units)

South Korea Biomassfired Heating Plant Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in South Korea Biomassfired Heating Plant Market 2019 (%) The global Biomassfired Heating Plant market was valued at 18890 million in 2019 and is projected to reach US\$ 21230 million by 2026, at a CAGR of 3.0% during the forecast period. While the Biomassfired Heating Plant market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Biomassfired Heating Plant manufacturers, suppliers, distributors and industry experts on the impacts of the



COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Biomassfired Heating Plant production and consumption in South Korea

Total Market by Segment:

South Korea Biomassfired Heating Plant Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea Biomassfired Heating Plant Market Segment Percentages, By Type, 2019 (%)

?5 MW

10~20 MW

Others

South Korea Biomassfired Heating Plant Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units) South Korea Biomassfired Heating Plant Market Segment Percentages, By Application,

2019 (%)

**Power Generation** 

Heat Distribution

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Total Biomassfired Heating Plant Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Biomassfired Heating Plant Market Competitors Revenues Share in South Korea, by Players 2019 (%)



Total South Korea Biomassfired Heating Plant Market Competitors Sales, by Players 2015-2020 (Estimated), (K Units)

Total South Korea Biomassfired Heating Plant Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

EON
Dong Energy
Drax Group
Aalborg
Comsa
Abantia
Aker Group
Fortum Keilaniemi
Eidsiva Fjernvarme
Suez
Statkraft
EHP
VATTENFALL
ZE PAK



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