

Biofuel Additives Market - Global Outlook and Forecast 2022-2028

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Abstracts

The rapid increase in the global population raises the demand for food and energy for improved life. Therefore, the questions arising under the “Food vs. Fuel” debate are how much arable land is available, what should be the priority, and how should the land be used, among others. There is an increased debate on the increasing prices of food due to the crops utilized for the manufacturing of biofuels. For example, in 2012, Peter Brabeck-Letmathe, Chairman of Nestle, stated, “If no food was used for fuel, the prices would come down again-that is very clear.” In addition, Paul Conway, Chairman of Cargill, stated, ‘The bigger picture globally is increased urbanization, which leads to more food being consumed...there has also been an explosion in biofuel use and the financializing of the agricultural markets.’ The increasing number of such debates has decreased the adoption of biofuels to certain extent and the biofuel producers are conducting studies on the alternate sources of biofuels. Therefore, decreasing biofuel adoption has reduced the demand for biofuel additives across the globe.

The Food vs. Fuel debate has considerably decreased the growth of the biofuel additives market. However, with increasing advancement in second-generation biofuels, the impact of this driver is expected to decrease during the forecast period.

This report contains market size and forecasts of Biofuel Additives in global, including the following market information:

Global Biofuel Additives Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Biofuel Additives Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Biofuel Additives companies in 2021 (%)

The global Biofuel Additives market was valued at 6656.9 million in 2021 and is projected to reach US\$ 11870 million by 2028, at a CAGR of 8.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Antioxidants Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Biofuel Additives include Lubrizol, Fuel Quality Services, Chemiphase Ltd., Clariant, Afton Chemical, E-ZOIL, Eastman, Evonik and Chevron and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Biofuel Additives manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Biofuel Additives Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Biofuel Additives Market Segment Percentages, by Type, 2021 (%)

Antioxidants

Corrosion Inhibitors

Cold Flow Improvers

Detergents & Dispersants

Octane & Cetane Improvers

Dyes & Markers

Others

Global Biofuel Additives Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Biofuel Additives Market Segment Percentages, by Application, 2021 (%)

Bioethanol

Biodiesel

Global Biofuel Additives Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Biofuel Additives Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Biofuel Additives revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Biofuel Additives revenues share in global market, 2021 (%)

Key companies Biofuel Additives sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Biofuel Additives sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Lubrizol

Fuel Quality Services

Chemiphase Ltd.

Clariant

Afton Chemical

E-ZOIL

Eastman

Evonik

Chevron

Biofuel Systems

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Biofuel Additives Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Biofuel Additives Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL BIOFUEL ADDITIVES OVERALL MARKET SIZE

- 2.1 Global Biofuel Additives Market Size: 2021 VS 2028
- 2.2 Global Biofuel Additives Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Biofuel Additives Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Biofuel Additives Players in Global Market
- 3.2 Top Global Biofuel Additives Companies Ranked by Revenue
- 3.3 Global Biofuel Additives Revenue by Companies
- 3.4 Global Biofuel Additives Sales by Companies
- 3.5 Global Biofuel Additives Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Biofuel Additives Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Biofuel Additives Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Biofuel Additives Players in Global Market
 - 3.8.1 List of Global Tier 1 Biofuel Additives Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Biofuel Additives Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview

- 4.1.1 By Type - Global Biofuel Additives Market Size Markets, 2021 & 2028
- 4.1.2 Antioxidants
- 4.1.3 Corrosion Inhibitors
- 4.1.4 Cold Flow Improvers
- 4.1.5 Detergents & Dispersants
- 4.1.6 Octane & Cetane Improvers
- 4.1.7 Dyes & Markers
- 4.1.8 Others
- 4.2 By Type - Global Biofuel Additives Revenue & Forecasts
 - 4.2.1 By Type - Global Biofuel Additives Revenue, 2017-2022
 - 4.2.2 By Type - Global Biofuel Additives Revenue, 2023-2028
 - 4.2.3 By Type - Global Biofuel Additives Revenue Market Share, 2017-2028
- 4.3 By Type - Global Biofuel Additives Sales & Forecasts
 - 4.3.1 By Type - Global Biofuel Additives Sales, 2017-2022
 - 4.3.2 By Type - Global Biofuel Additives Sales, 2023-2028
 - 4.3.3 By Type - Global Biofuel Additives Sales Market Share, 2017-2028
- 4.4 By Type - Global Biofuel Additives Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Biofuel Additives Market Size, 2021 & 2028
 - 5.1.2 Bioethanol
 - 5.1.3 Biodiesel
- 5.2 By Application - Global Biofuel Additives Revenue & Forecasts
 - 5.2.1 By Application - Global Biofuel Additives Revenue, 2017-2022
 - 5.2.2 By Application - Global Biofuel Additives Revenue, 2023-2028
 - 5.2.3 By Application - Global Biofuel Additives Revenue Market Share, 2017-2028
- 5.3 By Application - Global Biofuel Additives Sales & Forecasts
 - 5.3.1 By Application - Global Biofuel Additives Sales, 2017-2022
 - 5.3.2 By Application - Global Biofuel Additives Sales, 2023-2028
 - 5.3.3 By Application - Global Biofuel Additives Sales Market Share, 2017-2028
- 5.4 By Application - Global Biofuel Additives Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Biofuel Additives Market Size, 2021 & 2028
- 6.2 By Region - Global Biofuel Additives Revenue & Forecasts

- 6.2.1 By Region - Global Biofuel Additives Revenue, 2017-2022
- 6.2.2 By Region - Global Biofuel Additives Revenue, 2023-2028
- 6.2.3 By Region - Global Biofuel Additives Revenue Market Share, 2017-2028
- 6.3 By Region - Global Biofuel Additives Sales & Forecasts
 - 6.3.1 By Region - Global Biofuel Additives Sales, 2017-2022
 - 6.3.2 By Region - Global Biofuel Additives Sales, 2023-2028
 - 6.3.3 By Region - Global Biofuel Additives Sales Market Share, 2017-2028
- 6.4 North America
 - 6.4.1 By Country - North America Biofuel Additives Revenue, 2017-2028
 - 6.4.2 By Country - North America Biofuel Additives Sales, 2017-2028
 - 6.4.3 US Biofuel Additives Market Size, 2017-2028
 - 6.4.4 Canada Biofuel Additives Market Size, 2017-2028
 - 6.4.5 Mexico Biofuel Additives Market Size, 2017-2028
- 6.5 Europe
 - 6.5.1 By Country - Europe Biofuel Additives Revenue, 2017-2028
 - 6.5.2 By Country - Europe Biofuel Additives Sales, 2017-2028
 - 6.5.3 Germany Biofuel Additives Market Size, 2017-2028
 - 6.5.4 France Biofuel Additives Market Size, 2017-2028
 - 6.5.5 U.K. Biofuel Additives Market Size, 2017-2028
 - 6.5.6 Italy Biofuel Additives Market Size, 2017-2028
 - 6.5.7 Russia Biofuel Additives Market Size, 2017-2028
 - 6.5.8 Nordic Countries Biofuel Additives Market Size, 2017-2028
 - 6.5.9 Benelux Biofuel Additives Market Size, 2017-2028
- 6.6 Asia
 - 6.6.1 By Region - Asia Biofuel Additives Revenue, 2017-2028
 - 6.6.2 By Region - Asia Biofuel Additives Sales, 2017-2028
 - 6.6.3 China Biofuel Additives Market Size, 2017-2028
 - 6.6.4 Japan Biofuel Additives Market Size, 2017-2028
 - 6.6.5 South Korea Biofuel Additives Market Size, 2017-2028
 - 6.6.6 Southeast Asia Biofuel Additives Market Size, 2017-2028
 - 6.6.7 India Biofuel Additives Market Size, 2017-2028
- 6.7 South America
 - 6.7.1 By Country - South America Biofuel Additives Revenue, 2017-2028
 - 6.7.2 By Country - South America Biofuel Additives Sales, 2017-2028
 - 6.7.3 Brazil Biofuel Additives Market Size, 2017-2028
 - 6.7.4 Argentina Biofuel Additives Market Size, 2017-2028
- 6.8 Middle East & Africa
 - 6.8.1 By Country - Middle East & Africa Biofuel Additives Revenue, 2017-2028
 - 6.8.2 By Country - Middle East & Africa Biofuel Additives Sales, 2017-2028

- 6.8.3 Turkey Biofuel Additives Market Size, 2017-2028
- 6.8.4 Israel Biofuel Additives Market Size, 2017-2028
- 6.8.5 Saudi Arabia Biofuel Additives Market Size, 2017-2028
- 6.8.6 UAE Biofuel Additives Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Lubrizol

- 7.1.1 Lubrizol Corporate Summary
- 7.1.2 Lubrizol Business Overview
- 7.1.3 Lubrizol Biofuel Additives Major Product Offerings
- 7.1.4 Lubrizol Biofuel Additives Sales and Revenue in Global (2017-2022)
- 7.1.5 Lubrizol Key News

7.2 Fuel Quality Services

- 7.2.1 Fuel Quality Services Corporate Summary
- 7.2.2 Fuel Quality Services Business Overview
- 7.2.3 Fuel Quality Services Biofuel Additives Major Product Offerings
- 7.2.4 Fuel Quality Services Biofuel Additives Sales and Revenue in Global (2017-2022)
- 7.2.5 Fuel Quality Services Key News

7.3 Chemiphase Ltd.

- 7.3.1 Chemiphase Ltd. Corporate Summary
- 7.3.2 Chemiphase Ltd. Business Overview
- 7.3.3 Chemiphase Ltd. Biofuel Additives Major Product Offerings
- 7.3.4 Chemiphase Ltd. Biofuel Additives Sales and Revenue in Global (2017-2022)
- 7.3.5 Chemiphase Ltd. Key News

7.4 Clariant

- 7.4.1 Clariant Corporate Summary
- 7.4.2 Clariant Business Overview
- 7.4.3 Clariant Biofuel Additives Major Product Offerings
- 7.4.4 Clariant Biofuel Additives Sales and Revenue in Global (2017-2022)
- 7.4.5 Clariant Key News

7.5 Afton Chemical

- 7.5.1 Afton Chemical Corporate Summary
- 7.5.2 Afton Chemical Business Overview
- 7.5.3 Afton Chemical Biofuel Additives Major Product Offerings
- 7.5.4 Afton Chemical Biofuel Additives Sales and Revenue in Global (2017-2022)
- 7.5.5 Afton Chemical Key News

7.6 E-ZOIL

- 7.6.1 E-ZOIL Corporate Summary
- 7.6.2 E-ZOIL Business Overview
- 7.6.3 E-ZOIL Biofuel Additives Major Product Offerings
- 7.6.4 E-ZOIL Biofuel Additives Sales and Revenue in Global (2017-2022)
- 7.6.5 E-ZOIL Key News
- 7.7 Eastman
 - 7.7.1 Eastman Corporate Summary
 - 7.7.2 Eastman Business Overview
 - 7.7.3 Eastman Biofuel Additives Major Product Offerings
 - 7.7.4 Eastman Biofuel Additives Sales and Revenue in Global (2017-2022)
 - 7.7.5 Eastman Key News
- 7.8 Evonik
 - 7.8.1 Evonik Corporate Summary
 - 7.8.2 Evonik Business Overview
 - 7.8.3 Evonik Biofuel Additives Major Product Offerings
 - 7.8.4 Evonik Biofuel Additives Sales and Revenue in Global (2017-2022)
 - 7.8.5 Evonik Key News
- 7.9 Chevron
 - 7.9.1 Chevron Corporate Summary
 - 7.9.2 Chevron Business Overview
 - 7.9.3 Chevron Biofuel Additives Major Product Offerings
 - 7.9.4 Chevron Biofuel Additives Sales and Revenue in Global (2017-2022)
 - 7.9.5 Chevron Key News
- 7.10 Biofuel Systems
 - 7.10.1 Biofuel Systems Corporate Summary
 - 7.10.2 Biofuel Systems Business Overview
 - 7.10.3 Biofuel Systems Biofuel Additives Major Product Offerings
 - 7.10.4 Biofuel Systems Biofuel Additives Sales and Revenue in Global (2017-2022)
 - 7.10.5 Biofuel Systems Key News

8 GLOBAL BIOFUEL ADDITIVES PRODUCTION CAPACITY, ANALYSIS

- 8.1 Global Biofuel Additives Production Capacity, 2017-2028
- 8.2 Biofuel Additives Production Capacity of Key Manufacturers in Global Market
- 8.3 Global Biofuel Additives Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

10 BIOFUEL ADDITIVES SUPPLY CHAIN ANALYSIS

10.1 Biofuel Additives Industry Value Chain

10.2 Biofuel Additives Upstream Market

10.3 Biofuel Additives Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Biofuel Additives Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Biofuel Additives in Global Market
- Table 2. Top Biofuel Additives Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Biofuel Additives Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Biofuel Additives Revenue Share by Companies, 2017-2022
- Table 5. Global Biofuel Additives Sales by Companies, (K MT), 2017-2022
- Table 6. Global Biofuel Additives Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Biofuel Additives Price (2017-2022) & (USD/MT)
- Table 8. Global Manufacturers Biofuel Additives Product Type
- Table 9. List of Global Tier 1 Biofuel Additives Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Biofuel Additives Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Biofuel Additives Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Biofuel Additives Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Biofuel Additives Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Biofuel Additives Sales (K MT), 2017-2022
- Table 15. By Type - Global Biofuel Additives Sales (K MT), 2023-2028
- Table 16. By Application – Global Biofuel Additives Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Biofuel Additives Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Biofuel Additives Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Biofuel Additives Sales (K MT), 2017-2022
- Table 20. By Application - Global Biofuel Additives Sales (K MT), 2023-2028
- Table 21. By Region – Global Biofuel Additives Revenue, (US\$, Mn), 2021 VS 2028
- Table 22. By Region - Global Biofuel Additives Revenue (US\$, Mn), 2017-2022
- Table 23. By Region - Global Biofuel Additives Revenue (US\$, Mn), 2023-2028
- Table 24. By Region - Global Biofuel Additives Sales (K MT), 2017-2022
- Table 25. By Region - Global Biofuel Additives Sales (K MT), 2023-2028
- Table 26. By Country - North America Biofuel Additives Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country - North America Biofuel Additives Revenue, (US\$, Mn), 2023-2028
- Table 28. By Country - North America Biofuel Additives Sales, (K MT), 2017-2022
- Table 29. By Country - North America Biofuel Additives Sales, (K MT), 2023-2028
- Table 30. By Country - Europe Biofuel Additives Revenue, (US\$, Mn), 2017-2022
- Table 31. By Country - Europe Biofuel Additives Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Biofuel Additives Sales, (K MT), 2017-2022
Table 33. By Country - Europe Biofuel Additives Sales, (K MT), 2023-2028
Table 34. By Region - Asia Biofuel Additives Revenue, (US\$, Mn), 2017-2022
Table 35. By Region - Asia Biofuel Additives Revenue, (US\$, Mn), 2023-2028
Table 36. By Region - Asia Biofuel Additives Sales, (K MT), 2017-2022
Table 37. By Region - Asia Biofuel Additives Sales, (K MT), 2023-2028
Table 38. By Country - South America Biofuel Additives Revenue, (US\$, Mn), 2017-2022
Table 39. By Country - South America Biofuel Additives Revenue, (US\$, Mn), 2023-2028
Table 40. By Country - South America Biofuel Additives Sales, (K MT), 2017-2022
Table 41. By Country - South America Biofuel Additives Sales, (K MT), 2023-2028
Table 42. By Country - Middle East & Africa Biofuel Additives Revenue, (US\$, Mn), 2017-2022
Table 43. By Country - Middle East & Africa Biofuel Additives Revenue, (US\$, Mn), 2023-2028
Table 44. By Country - Middle East & Africa Biofuel Additives Sales, (K MT), 2017-2022
Table 45. By Country - Middle East & Africa Biofuel Additives Sales, (K MT), 2023-2028
Table 46. Lubrizol Corporate Summary
Table 47. Lubrizol Biofuel Additives Product Offerings
Table 48. Lubrizol Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 49. Fuel Quality Services Corporate Summary
Table 50. Fuel Quality Services Biofuel Additives Product Offerings
Table 51. Fuel Quality Services Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 52. Chemiphase Ltd. Corporate Summary
Table 53. Chemiphase Ltd. Biofuel Additives Product Offerings
Table 54. Chemiphase Ltd. Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 55. Clariant Corporate Summary
Table 56. Clariant Biofuel Additives Product Offerings
Table 57. Clariant Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 58. Afton Chemical Corporate Summary
Table 59. Afton Chemical Biofuel Additives Product Offerings
Table 60. Afton Chemical Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 61. E-ZOIL Corporate Summary

Table 62. E-ZOIL Biofuel Additives Product Offerings
Table 63. E-ZOIL Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 64. Eastman Corporate Summary
Table 65. Eastman Biofuel Additives Product Offerings
Table 66. Eastman Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 67. Evonik Corporate Summary
Table 68. Evonik Biofuel Additives Product Offerings
Table 69. Evonik Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 70. Chevron Corporate Summary
Table 71. Chevron Biofuel Additives Product Offerings
Table 72. Chevron Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 73. Biofuel Systems Corporate Summary
Table 74. Biofuel Systems Biofuel Additives Product Offerings
Table 75. Biofuel Systems Biofuel Additives Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 76. Biofuel Additives Production Capacity (K MT) of Key Manufacturers in Global Market, 2020-2022 (K MT)
Table 77. Global Biofuel Additives Capacity Market Share of Key Manufacturers, 2020-2022
Table 78. Global Biofuel Additives Production by Region, 2017-2022 (K MT)
Table 79. Global Biofuel Additives Production by Region, 2023-2028 (K MT)
Table 80. Biofuel Additives Market Opportunities & Trends in Global Market
Table 81. Biofuel Additives Market Drivers in Global Market
Table 82. Biofuel Additives Market Restraints in Global Market
Table 83. Biofuel Additives Raw Materials
Table 84. Biofuel Additives Raw Materials Suppliers in Global Market
Table 85. Typical Biofuel Additives Downstream
Table 86. Biofuel Additives Downstream Clients in Global Market
Table 87. Biofuel Additives Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Biofuel Additives Segment by Type
- Figure 2. Biofuel Additives Segment by Application
- Figure 3. Global Biofuel Additives Market Overview: 2020
- Figure 4. Key Caveats
- Figure 5. Global Biofuel Additives Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Biofuel Additives Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Biofuel Additives Sales in Global Market: 2017-2028 (K MT)
- Figure 8. The Top 3 and 5 Players Market Share by Biofuel Additives Revenue in 2021
- Figure 9. By Type - Global Biofuel Additives Sales Market Share, 2017-2028
- Figure 10. By Type - Global Biofuel Additives Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Biofuel Additives Price (USD/MT), 2017-2028
- Figure 12. By Application - Global Biofuel Additives Sales Market Share, 2017-2028
- Figure 13. By Application - Global Biofuel Additives Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Biofuel Additives Price (USD/MT), 2017-2028
- Figure 15. By Region - Global Biofuel Additives Sales Market Share, 2017-2028
- Figure 16. By Region - Global Biofuel Additives Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Biofuel Additives Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Biofuel Additives Sales Market Share, 2017-2028
- Figure 19. US Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Biofuel Additives Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Biofuel Additives Sales Market Share, 2017-2028
- Figure 24. Germany Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Biofuel Additives Revenue Market Share, 2017-2028
- Figure 32. By Region - Asia Biofuel Additives Sales Market Share, 2017-2028
- Figure 33. China Biofuel Additives Revenue, (US\$, Mn), 2017-2028

- Figure 34. Japan Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 35. South Korea Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 36. Southeast Asia Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 37. India Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 38. By Country - South America Biofuel Additives Revenue Market Share, 2017-2028
- Figure 39. By Country - South America Biofuel Additives Sales Market Share, 2017-2028
- Figure 40. Brazil Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 41. Argentina Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 42. By Country - Middle East & Africa Biofuel Additives Revenue Market Share, 2017-2028
- Figure 43. By Country - Middle East & Africa Biofuel Additives Sales Market Share, 2017-2028
- Figure 44. Turkey Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 45. Israel Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 46. Saudi Arabia Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 47. UAE Biofuel Additives Revenue, (US\$, Mn), 2017-2028
- Figure 48. Global Biofuel Additives Production Capacity (K MT), 2017-2028
- Figure 49. The Percentage of Production Biofuel Additives by Region, 2020 VS 2027
- Figure 50. Biofuel Additives Industry Value Chain
- Figure 51. Marketing Channels

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