

# Biofertilizer Product Market, Global Outlook and Forecast 2022-2028

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## Abstracts

A biofertilizer is a substance which contains living micro-organisms which, when applied to seeds, plant surfaces, or soil, colonize the rhizosphere or the interior of the plant and promotes growth by increasing the supply or availability of primary nutrients to the host plant.[1] Biofertilizers add nutrients through the natural processes of nitrogen fixation, solubilizing phosphorus, and stimulating plant growth through the synthesis of growth-promoting substances. The micro-organisms in biofertilizers restore the soil's natural nutrient cycle and build soil organic matter. Through the use of biofertilizers, healthy plants can be grown, while enhancing the sustainability and the health of the soil. Biofertilizers can be expected to reduce the use of synthetic fertilizers and pesticides, but they are not yet able to replace their use. Since they play several roles, a preferred scientific term for such beneficial bacteria is 'plant-growth promoting rhizobacteria' (PGPR)

This report contains market size and forecasts of Biofertilizer Product in global, including the following market information:

Global Biofertilizer Product Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Biofertilizer Product Market Sales, 2017-2022, 2023-2028, (K Tons)

Global top five Biofertilizer Product companies in 2021 (%)

The global Biofertilizer Product market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$

Million by 2028.

Nitrogen Fixing Microbes Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Biofertilizer Product include Novozymes A/S, Vegalab SA, UPL Limited, Chr.Hansen Holding A/S, Kiwa Bio-Tech, Lallemand Inc, Rizobacter Argentina SA, T. Stanes & Company Limited and IPL Biologicals Limited, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Biofertilizer Product manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Biofertilizer Product Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Biofertilizer Product Market Segment Percentages, by Type, 2021 (%)

Nitrogen Fixing Microbes

Phosphate Solublizing and Mobilizing Microbes

Potassium Solublizing and Mobilizing Microbes

Others

Global Biofertilizer Product Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Biofertilizer Product Market Segment Percentages, by Application, 2021 (%)

Cereals and Grains

Pulses and Oilseeds

Fruits and Vegetables

Other

Global Biofertilizer Product Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Biofertilizer Product Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Biofertilizer Product revenues in global market, 2017-2022 (Estimated),

(\$ millions)

Key companies Biofertilizer Product revenues share in global market, 2021 (%)

Key companies Biofertilizer Product sales in global market, 2017-2022 (Estimated), (K Tons)

Key companies Biofertilizer Product sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Novozymes A/S

Vegalab SA

UPL Limited

Chr.Hansen Holding A/S

Kiwa Bio-Tech

Lallemand Inc

Rizobacter Argentina SA

T. Stanes & Company Limited

IPL Biologicals Limited

Nutramax Laboratories Inc

Symborg

Kan Biosys

Mapleton Agri Biotech Pty Ltd

Seipasa

AgriLife

Manidharma Biotech Pvt Ltd

Biomax Naturals

Jaipur Bio Fertilizers

Valent BioSciences

Aumgene Biosciences

Agrinos

Criyagen

LKB BioFertilizer

Varsha Bioscience and Technology India Pvt Ltd

Valagro

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