

# Biobased Ester Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/B240F83F86BAEN.html>

Date: July 2022

Pages: 116

Price: US\$ 3,250.00 (Single User License)

ID: B240F83F86BAEN

## Abstracts

Esters can be used as platform chemicals in bio-based fuels, plastic monomers, perfumes, flavours, and solvents, hence metabolic engineering for the generation of bio-based esters has recently gotten a lot of interest. The most prevalent esters are those made from carboxyl acid. The interaction of alcohols and carboxylic acids in the presence of sulfuric or hydrochloric acid produces these esters. Esters originating from natural resources such as soybean, maize oil, canola oil, and palm oil are known as bio-based esters.

This report contains market size and forecasts of Biobased Ester in global, including the following market information:

Global Biobased Ester Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Biobased Ester Market Sales, 2017-2022, 2023-2028, (K Tons)

Global top five Biobased Ester companies in 2021 (%)

The global Biobased Ester market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Palm Oil Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Biobased Ester include Cargill Inc., Arkema Inc., BASF

SE, Vertec Bio-Solvents, Solvay, Huntsman Corporation, Bioamber S.A.S., Spak Orgochem and Mangalam Organic Ltd., etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Biobased Ester manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Biobased Ester Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Biobased Ester Market Segment Percentages, by Type, 2021 (%)

Palm Oil

Soybean Oil

Others

Global Biobased Ester Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

Global Biobased Ester Market Segment Percentages, by Application, 2021 (%)

Paints and Coating

Personal Care

Construction

Others

Global Biobased Ester Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Tons)

## Global Biobased Ester Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Biobased Ester revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Biobased Ester revenues share in global market, 2021 (%)

Key companies Biobased Ester sales in global market, 2017-2022 (Estimated), (K Tons)

Key companies Biobased Ester sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Cargill Inc.

Arkema Inc.

BASF SE

Vertec Bio-Solvents

Solvay

Huntsman Corporation

Bioamber S.A.S.

Spak Orgochem

Mangalam Organic Ltd.

Ester Industries Ltd.

Esters and Solvents LLP

ChemCeed

Palmer Holland Inc.

The Chemical Co.

Kowa American Corp.

Allan Chemical Corp.

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