

Bio Succinic Acid Market - Global Outlook and Forecast 2022-2028

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Abstracts

Bio succinic acid is primarily being used as a replacement for petrol based succinic acid in few applications such as solvents and lubricants, de-icer solutions, cosmetics, food and pharma. Furthermore, newer application such as 1,4-Butanediol (BDO), PBS, plasticizers and polyesters polyols market will accelerate the future growth of the market. Additionally, higher cost of crude oil, increase in investments for green chemicals, demand for renewable chemicals, and increase in government support will further boost the growth of the market. However, higher price of bio succinic acid and lengthy extraction processes are primarily restraining the market growth for the next few years.

This report contains market size and forecasts of Bio Succinic Acid in global, including the following market information:

Global Bio Succinic Acid Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Bio Succinic Acid Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Bio Succinic Acid companies in 2021 (%)

The global Bio Succinic Acid market was valued at 673.8 million in 2021 and is projected to reach US\$ 3174.7 million by 2028, at a CAGR of 24.8% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Ammonium Sulphate Process Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Bio Succinic Acid include BioAmber, Myraint, DSM, Mitsui, Mitsubishi, BASF, Roquette Frerse, Purac and Reverdia. etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Bio Succinic Acid manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Bio Succinic Acid Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Bio Succinic Acid Market Segment Percentages, by Type, 2021 (%)

Ammonium Sulphate Process

Direct Crystallization Process

Electrodialysis Process

Others

Global Bio Succinic Acid Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Bio Succinic Acid Market Segment Percentages, by Application, 2021 (%)

Industrial Application

Food Application

Pharma Application

Cosmetics Application

Others

Global Bio Succinic Acid Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Bio Succinic Acid Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Bio Succinic Acid revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Bio Succinic Acid revenues share in global market, 2021 (%)

Key companies Bio Succinic Acid sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Bio Succinic Acid sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

BioAmber

Myraint

DSM

Mitsui

Mitsubishi

BASF

Roquette Frerse

Purac

Reverdia

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