

# Bearings Market in South Korea - Industry Outlook and Forecast 2020-2026

<https://marketpublishers.com/r/B985078DE2DFEN.html>

Date: April 2020

Pages: 104

Price: US\$ 2,700.00 (Single User License)

ID: B985078DE2DFEN

## Abstracts

Bearings are used as a mechanical component to transfer the power and to move a certain part, and this is done by utilizing the small frictional force of the bearings, which makes them rotate easily (or move in one direction easily), all the while withstanding the force and weight load acting against them.

This report contains market size and forecasts of Bearings in South Korea, including the following market information:

South Korea Bearings Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Top Five Competitors in South Korea Bearings Market 2019 (%)

The global Bearings market was valued at 55070 million in 2019 and is projected to reach US\$ 64040 million by 2026, at a CAGR of 3.8% during the forecast period. While the Bearings market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

COVID-19 pandemic has big impact on Bearings businesses, with lots of challenges and uncertainty faced by many players of Bearings in South Korea. This report also analyses and evaluates the COVID-19 impact on Bearings market size in 2020 and the next few years in South Korea

Total Market by Segment:

South Korea Bearings Market, By Type, 2015-2020, 2021-2026 (\$ millions)

South Korea Bearings Market Segment Percentages, By Type, 2019 (%)

Ball Bearing

Roller Bearing

South Korea Bearings Market, By Application, 2015-2020, 2021-2026 (\$ millions)

South Korea Bearings Market Segment Percentages, By Application, 2019 (%)

Automotive Industry

Industrial Machine

Aerospace Industry

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Bearings Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Bearings Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Further, the report presents profiles of competitors in the market, including the following:

SKF

Schaeffler

NSK

NTN

JTEKT

Timken

NMB Minebea

Rexnord

NACHI

LYC

RBC Bearings

ZWZ

C&U GROUP

Rothe Erde

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