

# Azimuth Thrusters Market, Global Outlook and Forecast 2022-2028

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## Abstracts

An azimuth thruster is a configuration of marine propellers placed in pods that can be rotated to any horizontal angle (azimuth), making a rudder unnecessary. These give ships better maneuverability than a fixed propeller and rudder system.

This report contains market size and forecasts of Azimuth Thrusters in global, including the following market information:

Global Azimuth Thrusters Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Azimuth Thrusters Market Sales, 2017-2022, 2023-2028, (Unit)

Global top five Azimuth Thrusters companies in 2021 (%)

The global Azimuth Thrusters market was valued at 499.2 million in 2021 and is projected to reach US\$ 594.5 million by 2028, at a CAGR of 2.5% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Less than 1500KW Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Azimuth Thrusters include SCHOTTEL Group, Kongsberg, IHI Power Systems Co.,Ltd, Steerprop, Brunvoll, W?rtsil? Corporation, Thrustmaster, Kawasaki and Berg Propulsion, etc. In 2021, the global top five players

have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Azimuth Thrusters manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Azimuth Thrusters Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Unit)

Global Azimuth Thrusters Market Segment Percentages, by Type, 2021 (%)

Less than 1500KW

1500KW-3500KW

Morethan 3500KW

Global Azimuth Thrusters Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Unit)

Global Azimuth Thrusters Market Segment Percentages, by Application, 2021 (%)

Tugs

Offshore Work Ship

Ferry

Others

Global Azimuth Thrusters Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Unit)

Global Azimuth Thrusters Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Azimuth Thrusters revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Azimuth Thrusters revenues share in global market, 2021 (%)

Key companies Azimuth Thrusters sales in global market, 2017-2022 (Estimated), (Unit)

Key companies Azimuth Thrusters sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

**SCHOTTEL Group**

Kongsberg

IHI Power Systems Co.,Ltd

Steerprop

Brunvoll

Wartsila Corporation

Thrustmaster

Kawasaki

Berg Propulsion

ZF Friedrichshafen AG

ABB Marine

Voith Turbo

NGC Gears

CSIC

Wuhan Marine Machinery Plant Co., Ltd

Jastram

Hangzhou Advance

Thrustleader Marine Power System

Wuxi Ruifeng

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