

Automotive Wheel Bearing Market - Global Outlook and Forecast 2022-2028

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Abstracts

Automotive Hub Bearing perform two very important jobs in a vehicle's suspension. The wheel bearing allows the wheels to rotate with minimal function, and they also support the vehicle's weight. To be able to do both of these jobs, the bearings must be in near perfect condition. The seals must also be leak free to keep the lubricant inside the bearings and contaminants out. In an average sedan that weighs around 3,400 lb, each pair of front Hub Bearing, as well as the rear wheel or axle bearings, each support 850 pounds. This all depends on the front to rear weight distribution of the vehicle. It's a lot of weight that needs to be supported over tens of thousands of miles.

This report contains market size and forecasts of Automotive Wheel Bearing in global, including the following market information:

Global Automotive Wheel Bearing Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Wheel Bearing Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Automotive Wheel Bearing companies in 2021 (%)

The global Automotive Wheel Bearing market was valued at 7128.6 million in 2021 and is projected to reach US\$ 7981.1 million by 2028, at a CAGR of 1.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Gen. 1 Bearing Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Wheel Bearing include NSK, NTN, Schaeffler, SKF, ILJIN, JTEKT, Shuanglin NTP, Wanxiang and TIMKEN, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Wheel Bearing manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Wheel Bearing Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Wheel Bearing Market Segment Percentages, by Type, 2021 (%)

Gen. 1 Bearing

Gen. 2 Bearing

Gen. 3 Bearing

Other Bearing

Global Automotive Wheel Bearing Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Wheel Bearing Market Segment Percentages, by Application, 2021 (%)

Passenger Vehicle

Commercial Vehicle

Global Automotive Wheel Bearing Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Wheel Bearing Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive Wheel Bearing revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Automotive Wheel Bearing revenues share in global market, 2021 (%)

Key companies Automotive Wheel Bearing sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Automotive Wheel Bearing sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

NSK

NTN

Schaeffler

SKF

ILJIN

JTEKT

Shuanglin NTP

Wanxiang

TIMKEN

GMB Corporation

Nachi-Fujikoshi

C&U

Harbin Bearing

Changjiang Bearing

GKN

FKG Bearing

Wafangdian Bearing

PFI

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Xiangyang Xinghuo

Shaoguan Southeast

Hubei New torch Science

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