

Automotive & Vehicle Insurance Market - Global Outlook and Forecast 2022-2028

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Abstracts

Vehicle insurance (also known as car insurance, motor insurance or auto insurance) is insurance for cars, trucks, motorcycles, and other road vehicles. Its primary use is to provide financial protection against physical damage or bodily injury resulting from traffic collisions and against liability that could also arise from incidents in a vehicle. Vehicle insurance may additionally offer financial protection against theft of the vehicle, and against damage to the vehicle sustained from events other than traffic collisions, such as keying, weather or natural disasters, and damage sustained by colliding with stationary objects. The specific terms of vehicle insurance vary with legal regulations in each region.

This report contains market size and forecasts of Automotive & Vehicle Insurance in Global, including the following market information:

Global Automotive & Vehicle Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Automotive & Vehicle Insurance market was valued at 219730 million in 2021 and is projected to reach US\$ 260980 million by 2028, at a CAGR of 2.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Liability Insurance Segment to Reach \$ Million by 2028, with a % CAGR in next six

years.

The global key manufacturers of Automotive & Vehicle Insurance include State Farm, GEICO, Progressive, Allstate, USAA, Liberty Mutual, Farmers, Nationwide and Travelers and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive & Vehicle Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive & Vehicle Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Automotive & Vehicle Insurance Market Segment Percentages, by Type, 2021 (%)

Liability Insurance

Collision Coverage

Comprehensive Coverage

Personal Injury Protection

Global Automotive & Vehicle Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Automotive & Vehicle Insurance Market Segment Percentages, by Application, 2021 (%)

Passenger Car

Commercial Vehicle

Global Automotive & Vehicle Insurance Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Automotive & Vehicle Insurance Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive & Vehicle Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Automotive & Vehicle Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

State Farm

GEICO

Progressive

Allstate

USAA

Liberty Mutual

Farmers

Nationwide

Travelers

American Family

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