

Automotive UBI (Usage-based Insurance) Market, Global Outlook and Forecast 2022-2028

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Abstracts

The usage-based insurance for automotive is a method to calculate the insurance premium. The amount of insurance premium is decided on the basis of a driving score which is calculated by considering factors such as vehicle usage, location, speeding, braking, cornering, night driving, and distracted driving. Based on the driving score, automotive insurance providers offer a discount on the insurance premium.

This report contains market size and forecasts of Automotive UBI (Usage-based Insurance) in global, including the following market information:

Global Automotive UBI (Usage-based Insurance) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive UBI (Usage-based Insurance) Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Automotive UBI (Usage-based Insurance) companies in 2021 (%)

The global Automotive UBI (Usage-based Insurance) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Odometer Data Based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive UBI (Usage-based Insurance) include Allianz, AXA, Progressive, Generali Group, Insure The Box Ltd, Allstate, Desjardins, Metromile and Liberty Mutual, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive UBI (Usage-based Insurance) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive UBI (Usage-based Insurance) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive UBI (Usage-based Insurance) Market Segment Percentages, by Type, 2021 (%)

Odometer Data Based

GPS data based

Others

Global Automotive UBI (Usage-based Insurance) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive UBI (Usage-based Insurance) Market Segment Percentages, by Application, 2021 (%)

Compact Car

Mid-size Car

Full-size Car

SUV/Crossover

Other

Global Automotive UBI (Usage-based Insurance) Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive UBI (Usage-based Insurance) Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive UBI (Usage-based Insurance) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Automotive UBI (Usage-based Insurance) revenues share in global market, 2021 (%)

Key companies Automotive UBI (Usage-based Insurance) sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Automotive UBI (Usage-based Insurance) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Allianz

AXA

Progressive

Generali Group

Insure The Box Ltd

Allstate

Desjardins

Metromile

Liberty Mutual

Aviva

Admiral Group

Ageas

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