

Automotive Traction Motor Core Market, Global Outlook and Forecast 2022-2028

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Abstracts

The traction motor in electric vehicle is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel.

This report contains market size and forecasts of Automotive Traction Motor Core in global, including the following market information:

Global Automotive Traction Motor Core Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Traction Motor Core Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Automotive Traction Motor Core companies in 2021 (%)

The global Automotive Traction Motor Core market was valued at 1833.5 million in 2021 and is projected to reach US\$ 6385.6 million by 2028, at a CAGR of 19.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Permanent Magnet Motor Cores Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Traction Motor Core include Mitsui High-tec, POSCO, EUROTRANCIAURA, Tempel Steel Co, Hidria, JFE Shoji, Yutake Giken, Tongda Power Technology and Shiri Electromechanical Technology, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Traction Motor Core manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Traction Motor Core Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Traction Motor Core Market Segment Percentages, by Type, 2021 (%)

Permanent Magnet Motor Cores

AC Induction Motor Cores

Global Automotive Traction Motor Core Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Traction Motor Core Market Segment Percentages, by Application, 2021 (%)

HEV

EV

Global Automotive Traction Motor Core Market, By Region and Country, 2017-2022,

2023-2028 (\$ Millions) & (K Units)

Global Automotive Traction Motor Core Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive Traction Motor Core revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Automotive Traction Motor Core revenues share in global market, 2021
(%)

Key companies Automotive Traction Motor Core sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Automotive Traction Motor Core sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Mitsui High-tec

POSCO

EUROTRANCIAURA

Tempel Steel Co

Hidria

JFE Shoji

Yutake Giken

Tongda Power Technology

Shiri Electromechanical Technology

Toyota Boshoku Corporation

Suzhou Fine-stamping

Wuxi Longsheng Technology

Kuroda Precision

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