

Automotive Power Steering Systems Market - Global Outlook and Forecast 2022-2028

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Abstracts

Automotive steering system is among the most integral parts installed automobile vehicles. Steering systems allows the driver to control and maneuver the vehicle in desired direction.

This report contains market size and forecasts of Automotive Power Steering Systems in Global, including the following market information:

Global Automotive Power Steering Systems Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Automotive Power Steering Systems market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Electronic Power Steering (EPS) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Power Steering Systems include Robert Bosch Automotive Steering GmbH, Mitsubishi Electric Corporation, JTEKT Corporation, ThyssenKrupp Presta AG, Autoliv and Daimler AG, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Power Steering Systems companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Power Steering Systems Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Automotive Power Steering Systems Market Segment Percentages, by Type, 2021 (%)

Electronic Power Steering (EPS)

Hydraulic Power Steering (HPS)

Electronic & Hydraulic Power Steering (EHPS)

Global Automotive Power Steering Systems Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Automotive Power Steering Systems Market Segment Percentages, by Application, 2021 (%)

Original Equipment Manufacturers (OEMS)

Aftermarket

Global Automotive Power Steering Systems Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Automotive Power Steering Systems Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive Power Steering Systems revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Automotive Power Steering Systems revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Robert Bosch Automotive Steering GmbH

Mitsubishi Electric Corporation

JTEKT Corporation

ThyssenKrupp Presta AG

Autoliv

Daimler AG

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