

# Automotive Power Steering Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/A4D62DA62155EN.html>

Date: April 2022

Pages: 71

Price: US\$ 3,250.00 (Single User License)

ID: A4D62DA62155EN

## Abstracts

In automobiles, power steering is a device that helps drivers steer by augmenting steering effort of the steering wheel.

This report contains market size and forecasts of Automotive Power Steering in global, including the following market information:

Global Automotive Power Steering Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Power Steering Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Automotive Power Steering companies in 2021 (%)

The global Automotive Power Steering market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hydraulic Power Steering Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Power Steering include China Automotive Systems (China), Dongfeng Motor Parts And Components Group (China), Fawer Automotive Parts (China), GAC Component (China), Hitachi Automotive Systems (Japan), Hyundai WIA (Korea), JTEKT (Japan), Bosch (Germany) and Nexteer (USA) and etc. In 2021, the global top five players have a share approximately % in terms of

revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Power Steering manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Power Steering Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Power Steering Market Segment Percentages, by Type, 2021 (%)

Hydraulic Power Steering

Electric Power Steering

Others

Global Automotive Power Steering Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Power Steering Market Segment Percentages, by Application, 2021 (%)

Passenger Cars

Commercial Vehicles

Global Automotive Power Steering Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Power Steering Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive Power Steering revenues in global market, 2017-2022  
(Estimated), (\$ millions)

Key companies Automotive Power Steering revenues share in global market, 2021 (%)

Key companies Automotive Power Steering sales in global market, 2017-2022  
(Estimated), (K Units)

Key companies Automotive Power Steering sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

China Automotive Systems (China)

Dongfeng Motor Parts And Components Group (China)

Fawer Automotive Parts (China)

GAC Component (China)

Hitachi Automotive Systems (Japan)

Hyundai WIA (Korea)

JTEKT (Japan)

Bosch (Germany)

Nexteer (USA)

Thyssenkrupp (Germany)

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