

# Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market, Global Outlook and Forecast 2022-2028

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## Abstracts

A plug-in hybrid, sometimes called a plug-in hybrid electric vehicle (PHEV), is a hybrid vehicle with a high-capacity battery that can be recharged by plugging into a power outlet or charging station. They can store enough power to significantly reduce oil consumption under typical driving conditions. Plug-in hybrid electric vehicles (phevs) use electric motors to capture power in addition to internal combustion engines. These vehicles can be charged from the outside, which allows them to travel longer distances. The motors used in phevs help reduce fuel consumption and pollution.

This report contains market size and forecasts of Automotive Plug-in Hybrid Electric Vehicle (PHEV) in global, including the following market information:

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Automotive Plug-in Hybrid Electric Vehicle (PHEV) companies in 2021 (%)

The global Automotive Plug-in Hybrid Electric Vehicle (PHEV) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.



Series Plug-in Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Plug-in Hybrid Electric Vehicle (PHEV) include Toyota, Tesla, BMW, Chevrolet, Ford Motor Company, PSA, Fiat Chrysler Automobiles, Hyundai and Volvo, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Plug-in Hybrid Electric Vehicle (PHEV) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market Segment Percentages, by Type, 2021 (%)

Series Plug-in

Parallel or Hybrid Plug-in

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market Segment Percentages, by Application, 2021 (%)

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle



Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

#### Europe

Germany

France

U.K.

Italy

Russia

**Nordic Countries** 

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Automotive Plug-in Hybrid Electric Vehicle (PHEV) Market, Global Outlook and Forecast 2022-2028



Southeast Asia

India

Rest of Asia

#### South America

Brazil

Argentina

**Rest of South America** 

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

#### **Competitor Analysis**

The report also provides analysis of leading market participants including:

Key companies Automotive Plug-in Hybrid Electric Vehicle (PHEV) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Automotive Plug-in Hybrid Electric Vehicle (PHEV) revenues share in global market, 2021 (%)

Key companies Automotive Plug-in Hybrid Electric Vehicle (PHEV) sales in global



### market, 2017-2022 (Estimated), (K Units)

Key companies Automotive Plug-in Hybrid Electric Vehicle (PHEV) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Toyota	
Tesla	
BMW	
Chevrolet	
Ford Motor Company	
PSA	
Fiat Chrysler Automobiles	
Hyundai	
Volvo	
Karma Automotive	
l le re de	

Honda



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