

# Automotive Paint & Coating Market, Global Outlook and Forecast 2022-2028

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# Abstracts

Automotive coatings, like most Other, are used mainly to provide protection and decoration. Water-based acrylic polyurethane enamel paint is currently the most widely used paint for reasons including reducing paint's environmental impact. Modern automobile paint is applied in several layers, with a total thickness of around 100  $\mu$ m(0.1mm). Paint application requires preparation and primer steps to ensure proper application. A basecoat is applied after the primer paint is applied. Following this, a clearcoat of paint may be applied that forms a glossy and transparent coating. The clearcoat layer must be able to withstand UV light.

This report contains market size and forecasts of Automotive Paint & Coating in global, including the following market information:

Global Automotive Paint & Coating Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Paint & Coating Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Automotive Paint & Coating companies in 2021 (%)

The global Automotive Paint & Coating market was valued at 20060 million in 2021 and is projected to reach US\$ 23630 million by 2028, at a CAGR of 2.4% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.



Water-based Coating Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Paint & Coating include PPG Industries, BASF, Axalta, Nippon Paint, AkzoNobel, Sherwin Williams, Kansai Paint, KCC Corporation and Xiangjiang Kansai Paint, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Paint & Coating manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Paint & Coating Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Automotive Paint & Coating Market Segment Percentages, by Type, 2021 (%)

Water-based Coating

Solvent Coating

Powder Coating

**High Solid Coating** 

Global Automotive Paint & Coating Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Automotive Paint & Coating Market Segment Percentages, by Application, 2021 (%)

OEM

Parts



Refinish

Global Automotive Paint & Coating Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Automotive Paint & Coating Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China



Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Key companies Automotive Paint & Coating revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Automotive Paint & Coating revenues share in global market, 2021 (%)



Key companies Automotive Paint & Coating sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Automotive Paint & Coating sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

PPG Industries BASF Axalta Axalta Nippon Paint AkzoNobel Sherwin Williams Sherwin Williams Kansai Paint KCC Corporation Xiangjiang Kansai Paint YATU Kinlita Peter Lacke

Donglai



# Contents

#### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Automotive Paint & Coating Market Definition
- 1.2 Market Segments
- 1.2.1 Market by Type
- 1.2.2 Market by Application
- 1.3 Global Automotive Paint & Coating Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
- 1.5.1 Research Methodology
- 1.5.2 Research Process
- 1.5.3 Base Year
- 1.5.4 Report Assumptions & Caveats

# **2 GLOBAL AUTOMOTIVE PAINT & COATING OVERALL MARKET SIZE**

- 2.1 Global Automotive Paint & Coating Market Size: 2021 VS 2028
- 2.2 Global Automotive Paint & Coating Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Automotive Paint & Coating Sales: 2017-2028

# **3 COMPANY LANDSCAPE**

- 3.1 Top Automotive Paint & Coating Players in Global Market
- 3.2 Top Global Automotive Paint & Coating Companies Ranked by Revenue
- 3.3 Global Automotive Paint & Coating Revenue by Companies
- 3.4 Global Automotive Paint & Coating Sales by Companies
- 3.5 Global Automotive Paint & Coating Price by Manufacturer (2017-2022)

3.6 Top 3 and Top 5 Automotive Paint & Coating Companies in Global Market, by Revenue in 2021

- 3.7 Global Manufacturers Automotive Paint & Coating Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Automotive Paint & Coating Players in Global Market
- 3.8.1 List of Global Tier 1 Automotive Paint & Coating Companies
- 3.8.2 List of Global Tier 2 and Tier 3 Automotive Paint & Coating Companies

# **4 SIGHTS BY PRODUCT**

#### 4.1 Overview



4.1.1 By Type - Global Automotive Paint & Coating Market Size Markets, 2021 & 2028

- 4.1.2 Water-based Coating
- 4.1.3 Solvent Coating
- 4.1.4 Powder Coating
- 4.1.5 High Solid Coating
- 4.2 By Type Global Automotive Paint & Coating Revenue & Forecasts
- 4.2.1 By Type Global Automotive Paint & Coating Revenue, 2017-2022
- 4.2.2 By Type Global Automotive Paint & Coating Revenue, 2023-2028
- 4.2.3 By Type Global Automotive Paint & Coating Revenue Market Share, 2017-2028
- 4.3 By Type Global Automotive Paint & Coating Sales & Forecasts
- 4.3.1 By Type Global Automotive Paint & Coating Sales, 2017-2022
- 4.3.2 By Type Global Automotive Paint & Coating Sales, 2023-2028
- 4.3.3 By Type Global Automotive Paint & Coating Sales Market Share, 2017-2028

4.4 By Type - Global Automotive Paint & Coating Price (Manufacturers Selling Prices), 2017-2028

#### **5 SIGHTS BY APPLICATION**

5.1 Overview

5.1.1 By Application - Global Automotive Paint & Coating Market Size, 2021 & 2028

- 5.1.2 OEM
- 5.1.3 Parts
- 5.1.4 Refinish
- 5.2 By Application Global Automotive Paint & Coating Revenue & Forecasts
- 5.2.1 By Application Global Automotive Paint & Coating Revenue, 2017-2022
- 5.2.2 By Application Global Automotive Paint & Coating Revenue, 2023-2028

5.2.3 By Application - Global Automotive Paint & Coating Revenue Market Share, 2017-2028

- 5.3 By Application Global Automotive Paint & Coating Sales & Forecasts
- 5.3.1 By Application Global Automotive Paint & Coating Sales, 2017-2022
- 5.3.2 By Application Global Automotive Paint & Coating Sales, 2023-2028

5.3.3 By Application - Global Automotive Paint & Coating Sales Market Share, 2017-2028

5.4 By Application - Global Automotive Paint & Coating Price (Manufacturers Selling Prices), 2017-2028

# 6 SIGHTS BY REGION

6.1 By Region - Global Automotive Paint & Coating Market Size, 2021 & 2028



6.2 By Region - Global Automotive Paint & Coating Revenue & Forecasts 6.2.1 By Region - Global Automotive Paint & Coating Revenue, 2017-2022 6.2.2 By Region - Global Automotive Paint & Coating Revenue, 2023-2028 6.2.3 By Region - Global Automotive Paint & Coating Revenue Market Share, 2017-2028 6.3 By Region - Global Automotive Paint & Coating Sales & Forecasts 6.3.1 By Region - Global Automotive Paint & Coating Sales, 2017-2022 6.3.2 By Region - Global Automotive Paint & Coating Sales, 2023-2028 6.3.3 By Region - Global Automotive Paint & Coating Sales Market Share, 2017-2028 6.4 North America 6.4.1 By Country - North America Automotive Paint & Coating Revenue, 2017-2028 6.4.2 By Country - North America Automotive Paint & Coating Sales, 2017-2028 6.4.3 US Automotive Paint & Coating Market Size, 2017-2028 6.4.4 Canada Automotive Paint & Coating Market Size, 2017-2028 6.4.5 Mexico Automotive Paint & Coating Market Size, 2017-2028 6.5 Europe 6.5.1 By Country - Europe Automotive Paint & Coating Revenue, 2017-2028 6.5.2 By Country - Europe Automotive Paint & Coating Sales, 2017-2028 6.5.3 Germany Automotive Paint & Coating Market Size, 2017-2028 6.5.4 France Automotive Paint & Coating Market Size, 2017-2028 6.5.5 U.K. Automotive Paint & Coating Market Size, 2017-2028 6.5.6 Italy Automotive Paint & Coating Market Size, 2017-2028 6.5.7 Russia Automotive Paint & Coating Market Size, 2017-2028 6.5.8 Nordic Countries Automotive Paint & Coating Market Size, 2017-2028 6.5.9 Benelux Automotive Paint & Coating Market Size, 2017-2028 6.6 Asia 6.6.1 By Region - Asia Automotive Paint & Coating Revenue, 2017-2028 6.6.2 By Region - Asia Automotive Paint & Coating Sales, 2017-2028 6.6.3 China Automotive Paint & Coating Market Size, 2017-2028 6.6.4 Japan Automotive Paint & Coating Market Size, 2017-2028 6.6.5 South Korea Automotive Paint & Coating Market Size, 2017-2028 6.6.6 Southeast Asia Automotive Paint & Coating Market Size, 2017-2028 6.6.7 India Automotive Paint & Coating Market Size, 2017-2028 6.7 South America 6.7.1 By Country - South America Automotive Paint & Coating Revenue, 2017-2028 6.7.2 By Country - South America Automotive Paint & Coating Sales, 2017-2028 6.7.3 Brazil Automotive Paint & Coating Market Size, 2017-2028 6.7.4 Argentina Automotive Paint & Coating Market Size, 2017-2028

6.8 Middle East & Africa



6.8.1 By Country - Middle East & Africa Automotive Paint & Coating Revenue, 2017-2028

6.8.2 By Country - Middle East & Africa Automotive Paint & Coating Sales, 2017-2028

6.8.3 Turkey Automotive Paint & Coating Market Size, 2017-2028

6.8.4 Israel Automotive Paint & Coating Market Size, 2017-2028

6.8.5 Saudi Arabia Automotive Paint & Coating Market Size, 2017-2028

6.8.6 UAE Automotive Paint & Coating Market Size, 2017-2028

# 7 MANUFACTURERS & BRANDS PROFILES

7.1 PPG Industries

7.1.1 PPG Industries Corporate Summary

- 7.1.2 PPG Industries Business Overview
- 7.1.3 PPG Industries Automotive Paint & Coating Major Product Offerings
- 7.1.4 PPG Industries Automotive Paint & Coating Sales and Revenue in Global

(2017-2022)

- 7.1.5 PPG Industries Key News
- 7.2 BASF
  - 7.2.1 BASF Corporate Summary
  - 7.2.2 BASF Business Overview
  - 7.2.3 BASF Automotive Paint & Coating Major Product Offerings
  - 7.2.4 BASF Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

# 7.2.5 BASF Key News

- 7.3 Axalta
  - 7.3.1 Axalta Corporate Summary
  - 7.3.2 Axalta Business Overview
  - 7.3.3 Axalta Automotive Paint & Coating Major Product Offerings
  - 7.3.4 Axalta Automotive Paint & Coating Sales and Revenue in Global (2017-2022)
- 7.3.5 Axalta Key News
- 7.4 Nippon Paint
  - 7.4.1 Nippon Paint Corporate Summary
  - 7.4.2 Nippon Paint Business Overview
  - 7.4.3 Nippon Paint Automotive Paint & Coating Major Product Offerings
- 7.4.4 Nippon Paint Automotive Paint & Coating Sales and Revenue in Global
- (2017-2022)
- 7.4.5 Nippon Paint Key News
- 7.5 AkzoNobel
  - 7.5.1 AkzoNobel Corporate Summary
  - 7.5.2 AkzoNobel Business Overview



7.5.3 AkzoNobel Automotive Paint & Coating Major Product Offerings

7.5.4 AkzoNobel Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

7.5.5 AkzoNobel Key News

7.6 Sherwin Williams

7.6.1 Sherwin Williams Corporate Summary

- 7.6.2 Sherwin Williams Business Overview
- 7.6.3 Sherwin Williams Automotive Paint & Coating Major Product Offerings

7.6.4 Sherwin Williams Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

7.6.5 Sherwin Williams Key News

7.7 Kansai Paint

7.7.1 Kansai Paint Corporate Summary

7.7.2 Kansai Paint Business Overview

7.7.3 Kansai Paint Automotive Paint & Coating Major Product Offerings

7.7.4 Kansai Paint Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

7.7.5 Kansai Paint Key News

- 7.8 KCC Corporation
  - 7.8.1 KCC Corporation Corporate Summary
- 7.8.2 KCC Corporation Business Overview
- 7.8.3 KCC Corporation Automotive Paint & Coating Major Product Offerings

7.8.4 KCC Corporation Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

7.8.5 KCC Corporation Key News

7.9 Xiangjiang Kansai Paint

7.9.1 Xiangjiang Kansai Paint Corporate Summary

7.9.2 Xiangjiang Kansai Paint Business Overview

7.9.3 Xiangjiang Kansai Paint Automotive Paint & Coating Major Product Offerings

7.9.4 Xiangjiang Kansai Paint Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

7.9.5 Xiangjiang Kansai Paint Key News

7.10 YATU

- 7.10.1 YATU Corporate Summary
- 7.10.2 YATU Business Overview
- 7.10.3 YATU Automotive Paint & Coating Major Product Offerings
- 7.10.4 YATU Automotive Paint & Coating Sales and Revenue in Global (2017-2022)
- 7.10.5 YATU Key News

7.11 Kinlita



- 7.11.1 Kinlita Corporate Summary
- 7.11.2 Kinlita Automotive Paint & Coating Business Overview
- 7.11.3 Kinlita Automotive Paint & Coating Major Product Offerings
- 7.11.4 Kinlita Automotive Paint & Coating Sales and Revenue in Global (2017-2022)
- 7.11.5 Kinlita Key News

7.12 Peter Lacke

- 7.12.1 Peter Lacke Corporate Summary
- 7.12.2 Peter Lacke Automotive Paint & Coating Business Overview
- 7.12.3 Peter Lacke Automotive Paint & Coating Major Product Offerings
- 7.12.4 Peter Lacke Automotive Paint & Coating Sales and Revenue in Global

#### (2017-2022)

7.12.5 Peter Lacke Key News

# 7.13 Donglai

- 7.13.1 Donglai Corporate Summary
- 7.13.2 Donglai Automotive Paint & Coating Business Overview
- 7.13.3 Donglai Automotive Paint & Coating Major Product Offerings
- 7.13.4 Donglai Automotive Paint & Coating Sales and Revenue in Global (2017-2022)

7.13.5 Donglai Key News

# 8 GLOBAL AUTOMOTIVE PAINT & COATING PRODUCTION CAPACITY, ANALYSIS

8.1 Global Automotive Paint & Coating Production Capacity, 2017-2028

8.2 Automotive Paint & Coating Production Capacity of Key Manufacturers in Global Market

8.3 Global Automotive Paint & Coating Production by Region

# 9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

9.1 Market Opportunities & Trends

- 9.2 Market Drivers
- 9.3 Market Restraints

# **10 AUTOMOTIVE PAINT & COATING SUPPLY CHAIN ANALYSIS**

- 10.1 Automotive Paint & Coating Industry Value Chain
- 10.2 Automotive Paint & Coating Upstream Market
- 10.3 Automotive Paint & Coating Downstream and Clients
- 10.4 Marketing Channels Analysis



10.4.1 Marketing Channels

10.4.2 Automotive Paint & Coating Distributors and Sales Agents in Global

#### **11 CONCLUSION**

#### **12 APPENDIX**

- 12.1 Note
- 12.2 Examples of Clients
- 12.3 Disclaimer



# **List Of Tables**

#### LIST OF TABLES

Table 1. Key Players of Automotive Paint & Coating in Global Market Table 2. Top Automotive Paint & Coating Players in Global Market, Ranking by Revenue (2021) Table 3. Global Automotive Paint & Coating Revenue by Companies, (US\$, Mn), 2017-2022 Table 4. Global Automotive Paint & Coating Revenue Share by Companies, 2017-2022 Table 5. Global Automotive Paint & Coating Sales by Companies, (K MT), 2017-2022 Table 6. Global Automotive Paint & Coating Sales Share by Companies, 2017-2022 Table 7. Key Manufacturers Automotive Paint & Coating Price (2017-2022) & (USD/MT) Table 8. Global Manufacturers Automotive Paint & Coating Product Type Table 9. List of Global Tier 1 Automotive Paint & Coating Companies, Revenue (US\$, Mn) in 2021 and Market Share Table 10. List of Global Tier 2 and Tier 3 Automotive Paint & Coating Companies, Revenue (US\$, Mn) in 2021 and Market Share Table 11. By Type – Global Automotive Paint & Coating Revenue, (US\$, Mn), 2021 & 2028 Table 12. By Type - Global Automotive Paint & Coating Revenue (US\$, Mn), 2017-2022 Table 13. By Type - Global Automotive Paint & Coating Revenue (US\$, Mn), 2023-2028 Table 14. By Type - Global Automotive Paint & Coating Sales (K MT), 2017-2022 Table 15. By Type - Global Automotive Paint & Coating Sales (K MT), 2023-2028 Table 16. By Application – Global Automotive Paint & Coating Revenue, (US\$, Mn), 2021 & 2028 Table 17. By Application - Global Automotive Paint & Coating Revenue (US\$, Mn), 2017-2022 Table 18. By Application - Global Automotive Paint & Coating Revenue (US\$, Mn), 2023-2028 Table 19. By Application - Global Automotive Paint & Coating Sales (K MT), 2017-2022 Table 20. By Application - Global Automotive Paint & Coating Sales (K MT), 2023-2028 Table 21. By Region – Global Automotive Paint & Coating Revenue, (US\$, Mn), 2021 VS 2028 Table 22. By Region - Global Automotive Paint & Coating Revenue (US\$, Mn), 2017-2022 Table 23. By Region - Global Automotive Paint & Coating Revenue (US\$, Mn), 2023-2028 Table 24. By Region - Global Automotive Paint & Coating Sales (K MT), 2017-2022



Table 25. By Region - Global Automotive Paint & Coating Sales (K MT), 2023-2028 Table 26. By Country - North America Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2022 Table 27. By Country - North America Automotive Paint & Coating Revenue, (US\$, Mn), 2023-2028 Table 28. By Country - North America Automotive Paint & Coating Sales, (K MT), 2017-2022 Table 29. By Country - North America Automotive Paint & Coating Sales, (K MT), 2023-2028 Table 30. By Country - Europe Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2022 Table 31. By Country - Europe Automotive Paint & Coating Revenue, (US\$, Mn), 2023-2028 Table 32. By Country - Europe Automotive Paint & Coating Sales, (K MT), 2017-2022 Table 33. By Country - Europe Automotive Paint & Coating Sales, (K MT), 2023-2028 Table 34. By Region - Asia Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2022 Table 35. By Region - Asia Automotive Paint & Coating Revenue, (US\$, Mn), 2023-2028 Table 36. By Region - Asia Automotive Paint & Coating Sales, (K MT), 2017-2022 Table 37. By Region - Asia Automotive Paint & Coating Sales, (K MT), 2023-2028 Table 38. By Country - South America Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2022 Table 39. By Country - South America Automotive Paint & Coating Revenue, (US\$, Mn), 2023-2028 Table 40. By Country - South America Automotive Paint & Coating Sales, (K MT), 2017-2022 Table 41. By Country - South America Automotive Paint & Coating Sales, (K MT), 2023-2028 Table 42. By Country - Middle East & Africa Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2022 Table 43. By Country - Middle East & Africa Automotive Paint & Coating Revenue, (US\$, Mn), 2023-2028 Table 44. By Country - Middle East & Africa Automotive Paint & Coating Sales, (K MT), 2017-2022 Table 45. By Country - Middle East & Africa Automotive Paint & Coating Sales, (K MT), 2023-2028 Table 46. PPG Industries Corporate Summary Table 47. PPG Industries Automotive Paint & Coating Product Offerings



Table 48. PPG Industries Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 49. BASF Corporate Summary Table 50. BASF Automotive Paint & Coating Product Offerings Table 51. BASF Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 52. Axalta Corporate Summary Table 53. Axalta Automotive Paint & Coating Product Offerings Table 54. Axalta Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 55. Nippon Paint Corporate Summary Table 56. Nippon Paint Automotive Paint & Coating Product Offerings Table 57. Nippon Paint Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 58. AkzoNobel Corporate Summary Table 59. AkzoNobel Automotive Paint & Coating Product Offerings Table 60. AkzoNobel Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 61. Sherwin Williams Corporate Summary Table 62. Sherwin Williams Automotive Paint & Coating Product Offerings Table 63. Sherwin Williams Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 64. Kansai Paint Corporate Summary Table 65. Kansai Paint Automotive Paint & Coating Product Offerings Table 66. Kansai Paint Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 67. KCC Corporation Corporate Summary Table 68. KCC Corporation Automotive Paint & Coating Product Offerings Table 69. KCC Corporation Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 70. Xiangjiang Kansai Paint Corporate Summary Table 71. Xiangjiang Kansai Paint Automotive Paint & Coating Product Offerings Table 72. Xiangjiang Kansai Paint Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 73. YATU Corporate Summary Table 74. YATU Automotive Paint & Coating Product Offerings Table 75. YATU Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022) Table 76. Kinlita Corporate Summary



Table 77. Kinlita Automotive Paint & Coating Product Offerings

Table 78. Kinlita Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 79. Peter Lacke Corporate Summary

 Table 80. Peter Lacke Automotive Paint & Coating Product Offerings

Table 81. Peter Lacke Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 82. Donglai Corporate Summary

Table 83. Donglai Automotive Paint & Coating Product Offerings

Table 84. Donglai Automotive Paint & Coating Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 85. Automotive Paint & Coating Production Capacity (K MT) of Key

Manufacturers in Global Market, 2020-2022 (K MT)

Table 86. Global Automotive Paint & Coating Capacity Market Share of KeyManufacturers, 2020-2022

- Table 87. Global Automotive Paint & Coating Production by Region, 2017-2022 (K MT)
- Table 88. Global Automotive Paint & Coating Production by Region, 2023-2028 (K MT)
- Table 89. Automotive Paint & Coating Market Opportunities & Trends in Global Market
- Table 90. Automotive Paint & Coating Market Drivers in Global Market
- Table 91. Automotive Paint & Coating Market Restraints in Global Market
- Table 92. Automotive Paint & Coating Raw Materials
- Table 93. Automotive Paint & Coating Raw Materials Suppliers in Global Market
- Table 94. Typical Automotive Paint & Coating Downstream
- Table 95. Automotive Paint & Coating Downstream Clients in Global Market
- Table 96. Automotive Paint & Coating Distributors and Sales Agents in Global Market



# **List Of Figures**

#### LIST OF FIGURES

Figure 1. Automotive Paint & Coating Segment by Type Figure 2. Automotive Paint & Coating Segment by Application Figure 3. Global Automotive Paint & Coating Market Overview: 2021 Figure 4. Key Caveats Figure 5. Global Automotive Paint & Coating Market Size: 2021 VS 2028 (US\$, Mn) Figure 6. Global Automotive Paint & Coating Revenue, 2017-2028 (US\$, Mn) Figure 7. Automotive Paint & Coating Sales in Global Market: 2017-2028 (K MT) Figure 8. The Top 3 and 5 Players Market Share by Automotive Paint & Coating Revenue in 2021 Figure 9. By Type - Global Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 10. By Type - Global Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 11. By Type - Global Automotive Paint & Coating Price (USD/MT), 2017-2028 Figure 12. By Application - Global Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 13. By Application - Global Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 14. By Application - Global Automotive Paint & Coating Price (USD/MT), 2017-2028 Figure 15. By Region - Global Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 16. By Region - Global Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 17. By Country - North America Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 18. By Country - North America Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 19. US Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 20. Canada Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 21. Mexico Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 22. By Country - Europe Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 23. By Country - Europe Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 24. Germany Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028



Figure 25. France Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 26. U.K. Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 27. Italy Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 28. Russia Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 29. Nordic Countries Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 30. Benelux Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 31. By Region - Asia Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 32. By Region - Asia Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 33. China Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 34. Japan Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 35. South Korea Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 36. Southeast Asia Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 37. India Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 38. By Country - South America Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 39. By Country - South America Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 40. Brazil Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 41. Argentina Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 42. By Country - Middle East & Africa Automotive Paint & Coating Revenue Market Share, 2017-2028 Figure 43. By Country - Middle East & Africa Automotive Paint & Coating Sales Market Share, 2017-2028 Figure 44. Turkey Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 45. Israel Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 46. Saudi Arabia Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 47. UAE Automotive Paint & Coating Revenue, (US\$, Mn), 2017-2028 Figure 48. Global Automotive Paint & Coating Production Capacity (K MT), 2017-2028 Figure 49. The Percentage of Production Automotive Paint & Coating by Region, 2021 VS 2028 Figure 50. Automotive Paint & Coating Industry Value Chain

Figure 51. Marketing Channels



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