

# Automotive Lightweight Materials Market, Global Outlook and Forecast 2022-2028

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#### **Abstracts**

Automotive lightweight material refers to materials that exhibit high strength-to-weight ratio, superior corrosion resistance properties, and substantial design flexibility, thereby finding its application in automotive system and components. In the recent years, requirement for weight minimization & higher fuel efficiency, adhering to environmental regulations, and changing consumer sentiments toward mobility solutions as consumers demand for high-strength materials to attain the high-end operational performance are the major factors anticipated to influence automakers to focus on redesigning of materials.

This report contains market size and forecasts of Automotive Lightweight Materials in global, including the following market information:

Global Automotive Lightweight Materials Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Lightweight Materials Market Sales, 2017-2022, 2023-2028, (Tons)

Global top five Automotive Lightweight Materials companies in 2021 (%)

The global Automotive Lightweight Materials market was valued at 123180 million in 2021 and is projected to reach US\$ 171950 million by 2028, at a CAGR of 4.9% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.



Aluminum Alloys Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Lightweight Materials include BASF, Thyssenkrupp, Covestro, Arcelormittal, Lyondellbasell, Novelis, Toray, Alcoa and Owens Corning, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Lightweight Materials manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Lightweight Materials Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Tons)

Global Automotive Lightweight Materials Market Segment Percentages, by Type, 2021 (%)

Aluminum Alloys

Magnesium Alloys

High Strength Steels

**Engineering Plastics** 

Composites and Others

Global Automotive Lightweight Materials Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Tons)

Global Automotive Lightweight Materials Market Segment Percentages, by Application, 2021 (%)

Body-in White



Chassis & Suspension
Powertrains and Closure
Interiors and Others
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Global Automotive Lightweight Materials Market Segment Percentages, By Region and Country, 2021 (%)
North America
US
Canada
Mexico
Europe
Germany
France
U.K.
Italy
Russia
Nordic Countries
Benelux
Rest of Europe



Asia	
	China
	Japan
	South Korea
	Southeast Asia
	India
	Rest of Asia
South A	America
	Brazil
	Argentina
	Rest of South America
Middle	East & Africa
	Turkey
	Israel
	Saudi Arabia
	UAE
	Rest of Middle East & Africa

# **Competitor Analysis**

The report also provides analysis of leading market participants including:



Key companies Automotive Lightweight Materials revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Automotive Lightweight Materials revenues share in global market, 2021 (%)

Key companies Automotive Lightweight Materials sales in global market, 2017-2022 (Estimated), (Tons)

Key companies Automotive Lightweight Materials sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

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BASF
Thyssenkrupp
Covestro
Arcelormittal
Lyondellbasell
Novelis
Toray
Alcoa
Owens Corning
Borealis
SGL Carbon

**DSM** 



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SAAB

Constellium



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#### 2021 VS 2028

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