

# Automotive Insurance Market, Global Outlook and Forecast 2022-2028

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# Abstracts

Automotive Insurance is a contract between vehicle owner and the insurance company that protects vehicle owner against financial loss in the event of an accident or theft. In exchange for owner's paying a premium, the insurance company agrees to pay losses as outlined in your policy.

This report contains market size and forecasts of Automotive Insurance in Global, including the following market information:

Global Automotive Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Automotive Insurance market was valued at 205770 million in 2021 and is projected to reach US\$ 244400 million by 2028, at a CAGR of 2.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Third-Party Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Insurance include Allstate Insurance Company, RAC Motoring Services, Progressive Casualty Insurance Company, Clements Worldwide, GEICO, NFU Mutual, Zhongan Insurance, ABIC Inc and CPIC, etc. In 2021, the global top five players have a share approximately % in terms of revenue.



MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Automotive Insurance Market Segment Percentages, by Type, 2021 (%)

Third-Party

Comprehensive

Theft

Fire

Others

Global Automotive Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Automotive Insurance Market Segment Percentages, by Application, 2021 (%)

Personal User

Company

Fleet

Other

Global Automotive Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)



Global Automotive Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

#### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

#### Asia

China

Japan

South Korea

Southeast Asia



India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Key companies Automotive Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Automotive Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Allstate Insurance Company

**RAC Motoring Services** 



Progressive Casualty Insurance Company

**Clements Worldwide** 

GEICO

**NFU Mutual** 

Zhongan Insurance

ABIC Inc

CPIC

State Farm Mutual Automobile Insurance Company

RSA Insurance Group plc

Zurich Insurance Group

Allianz SE

PICC

Assicurazioni Generali



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