

Automotive Balance Shaft Market - Global Outlook and Forecast 2022-2028

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Abstracts

A balance shaft is designed to rotate and vibrate in a way that reduces the vibration produced by an engine. Balance shafts are commonly used for engine refinement. Four cylinder engines use a tow shaft, which turns in opposite directions on either side of engine's crankshaft. A single balance shaft is used in three cylinder and V6 engines.

This report contains market size and forecasts of Automotive Balance Shaft in global, including the following market information:

Global Automotive Balance Shaft Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Automotive Balance Shaft Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Automotive Balance Shaft companies in 2021 (%)

The global Automotive Balance Shaft market was valued at 10290 million in 2021 and is projected to reach US\$ 13820 million by 2028, at a CAGR of 4.3% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Inline-3 Cylinder Engine Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Balance Shaft include American Axle & Manufacturing Holdings, Inc., LACO, Mitec-jepsen Automotive Systems (Dalian) Co Ltd,

Musashi Seimitsu Industry Co., Ltd., Ningbo Jingda Hardware Manufacture Co., Ltd., Otis Corporation, Sansera Engineering Pvt. Ltd, SHW AG, and SKF Group AB, and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Balance Shaft manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Balance Shaft Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Balance Shaft Market Segment Percentages, by Type, 2021 (%)

Inline-3 Cylinder Engine

Inline-4 Cylinder Engine

Inline-5 Cylinder Engine

V6 Engine

Global Automotive Balance Shaft Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Automotive Balance Shaft Market Segment Percentages, by Application, 2021 (%)

Passenger Cars

Light Commercial Vehicles

High Commercial Vehicles

Global Automotive Balance Shaft Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Automotive Balance Shaft Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive Balance Shaft revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Automotive Balance Shaft revenues share in global market, 2021 (%)

Key companies Automotive Balance Shaft sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Automotive Balance Shaft sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

American Axle & Manufacturing Holdings, Inc.

LACO

Mitec-jepsen Automotive Systems (Dalian) Co Ltd

Musashi Seimitsu Industry Co., Ltd.

Ningbo Jingda Hardware Manufacture Co., Ltd.

Otics Corporation

Sansera Engineering Pvt. Ltd

SHW AG,

SKF Group AB,

TFO Corporation

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