

Automotive Aftermarket Part Market, Global Outlook and Forecast 2022-2028

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Abstracts

The automotive aftermarket is the secondary market of the automotive industry, concerned with the manufacturing, remanufacturing, distribution, retailing, and installation of all vehicle parts, chemicals, equipment, and accessories, after the sale of the automobile by the original equipment manufacturer (OEM) to the consumer. The parts, accessories, etc. for sale may not be manufactured by the OEM. According to a report by the International Trade Administration in the Department of Commerce, 'Aftermarket parts are divided into two categories: replacement parts and accessories. Replacement parts are automotive parts built or remanufactured to replace OE parts as they become worn or damaged. Accessories are parts made for comfort, convenience, performance, safety, or customization, and are designed for add-on after the original sale of the motor vehicle.

The aftermarket encompasses parts for replacement, collision, appearance, and performance. The aftermarket provides a wide variety of parts of varying qualities and prices for nearly all vehicle makes and models.

This report contains market size and forecasts of Automotive Aftermarket Part in Global, including the following market information:

Global Automotive Aftermarket Part Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Automotive Aftermarket Part market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Body Parts Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Automotive Aftermarket Part include Robert Bosch GmbH, Denso Corp., Magna International Inc., Continental AG, ZF Friedrichshafen AG, Aisin Seiki Co., Hyundai Mobis, Lear Corp. and Valeo SA and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Automotive Aftermarket Part companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Automotive Aftermarket Part Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Automotive Aftermarket Part Market Segment Percentages, by Type, 2021 (%)

Body Parts

Brake Parts

Automotive Electronic Parts

Optics Parts

Engine Components

Car Tires

Others

Global Automotive Aftermarket Part Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Automotive Aftermarket Part Market Segment Percentages, by Application, 2021 (%)

Passenger Car

Commercial Vehicle

Global Automotive Aftermarket Part Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Automotive Aftermarket Part Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Automotive Aftermarket Part revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Automotive Aftermarket Part revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Robert Bosch GmbH

Denso Corp.

Magna International Inc.

Continental AG

ZF Friedrichshafen AG

Aisin Seiki Co.

Hyundai Mobis

Lear Corp.

Valeo SA

Faurecia

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Automotive Aftermarket Part Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Automotive Aftermarket Part Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL AUTOMOTIVE AFTERMARKET PART OVERALL MARKET SIZE

- 2.1 Global Automotive Aftermarket Part Market Size: 2021 VS 2028
- 2.2 Global Automotive Aftermarket Part Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
 - 2.3.1 Market Opportunities & Trends
 - 2.3.2 Market Drivers
 - 2.3.3 Market Restraints

3 COMPANY LANDSCAPE

- 3.1 Top Automotive Aftermarket Part Players in Global Market
- 3.2 Top Global Automotive Aftermarket Part Companies Ranked by Revenue
- 3.3 Global Automotive Aftermarket Part Revenue by Companies
- 3.4 Top 3 and Top 5 Automotive Aftermarket Part Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies Automotive Aftermarket Part Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Automotive Aftermarket Part Players in Global Market
 - 3.6.1 List of Global Tier 1 Automotive Aftermarket Part Companies
 - 3.6.2 List of Global Tier 2 and Tier 3 Automotive Aftermarket Part Companies

4 MARKET SIGHTS BY PRODUCT

4.1 Overview

4.1.1 by Type - Global Automotive Aftermarket Part Market Size Markets, 2021 & 2028

4.1.2 Body Parts

4.1.3 Brake Parts

4.1.4 Automotive Electronic Parts

4.1.5 Optics Parts

4.1.6 Engine Components

4.1.7 Car Tires

4.1.8 Others

4.2 By Type - Global Automotive Aftermarket Part Revenue & Forecasts

4.2.1 By Type - Global Automotive Aftermarket Part Revenue, 2017-2022

4.2.2 By Type - Global Automotive Aftermarket Part Revenue, 2023-2028

4.2.3 By Type - Global Automotive Aftermarket Part Revenue Market Share, 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Automotive Aftermarket Part Market Size, 2021 & 2028

5.1.2 Passenger Car

5.1.3 Commercial Vehicle

5.2 By Application - Global Automotive Aftermarket Part Revenue & Forecasts

5.2.1 By Application - Global Automotive Aftermarket Part Revenue, 2017-2022

5.2.2 By Application - Global Automotive Aftermarket Part Revenue, 2023-2028

5.2.3 By Application - Global Automotive Aftermarket Part Revenue Market Share, 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Automotive Aftermarket Part Market Size, 2021 & 2028

6.2 By Region - Global Automotive Aftermarket Part Revenue & Forecasts

6.2.1 By Region - Global Automotive Aftermarket Part Revenue, 2017-2022

6.2.2 By Region - Global Automotive Aftermarket Part Revenue, 2023-2028

6.2.3 By Region - Global Automotive Aftermarket Part Revenue Market Share, 2017-2028

6.3 North America

6.3.1 By Country - North America Automotive Aftermarket Part Revenue, 2017-2028

6.3.2 US Automotive Aftermarket Part Market Size, 2017-2028

6.3.3 Canada Automotive Aftermarket Part Market Size, 2017-2028

6.3.4 Mexico Automotive Aftermarket Part Market Size, 2017-2028

6.4 Europe

6.4.1 By Country - Europe Automotive Aftermarket Part Revenue, 2017-2028

6.4.2 Germany Automotive Aftermarket Part Market Size, 2017-2028

6.4.3 France Automotive Aftermarket Part Market Size, 2017-2028

6.4.4 U.K. Automotive Aftermarket Part Market Size, 2017-2028

6.4.5 Italy Automotive Aftermarket Part Market Size, 2017-2028

6.4.6 Russia Automotive Aftermarket Part Market Size, 2017-2028

6.4.7 Nordic Countries Automotive Aftermarket Part Market Size, 2017-2028

6.4.8 Benelux Automotive Aftermarket Part Market Size, 2017-2028

6.5 Asia

6.5.1 By Region - Asia Automotive Aftermarket Part Revenue, 2017-2028

6.5.2 China Automotive Aftermarket Part Market Size, 2017-2028

6.5.3 Japan Automotive Aftermarket Part Market Size, 2017-2028

6.5.4 South Korea Automotive Aftermarket Part Market Size, 2017-2028

6.5.5 Southeast Asia Automotive Aftermarket Part Market Size, 2017-2028

6.5.6 India Automotive Aftermarket Part Market Size, 2017-2028

6.6 South America

6.6.1 By Country - South America Automotive Aftermarket Part Revenue, 2017-2028

6.6.2 Brazil Automotive Aftermarket Part Market Size, 2017-2028

6.6.3 Argentina Automotive Aftermarket Part Market Size, 2017-2028

6.7 Middle East & Africa

6.7.1 By Country - Middle East & Africa Automotive Aftermarket Part Revenue, 2017-2028

6.7.2 Turkey Automotive Aftermarket Part Market Size, 2017-2028

6.7.3 Israel Automotive Aftermarket Part Market Size, 2017-2028

6.7.4 Saudi Arabia Automotive Aftermarket Part Market Size, 2017-2028

6.7.5 UAE Automotive Aftermarket Part Market Size, 2017-2028

7 PLAYERS PROFILES

7.1 Robert Bosch GmbH

7.1.1 Robert Bosch GmbH Corporate Summary

7.1.2 Robert Bosch GmbH Business Overview

7.1.3 Robert Bosch GmbH Automotive Aftermarket Part Major Product Offerings

7.1.4 Robert Bosch GmbH Automotive Aftermarket Part Revenue in Global Market (2017-2022)

7.1.5 Robert Bosch GmbH Key News

7.2 Denso Corp.

- 7.2.1 Denso Corp. Corporate Summary
- 7.2.2 Denso Corp. Business Overview
- 7.2.3 Denso Corp. Automotive Aftermarket Part Major Product Offerings
- 7.2.4 Denso Corp. Automotive Aftermarket Part Revenue in Global Market (2017-2022)
- 7.2.5 Denso Corp. Key News
- 7.3 Magna International Inc.
 - 7.3.1 Magna International Inc. Corporate Summary
 - 7.3.2 Magna International Inc. Business Overview
 - 7.3.3 Magna International Inc. Automotive Aftermarket Part Major Product Offerings
 - 7.3.4 Magna International Inc. Automotive Aftermarket Part Revenue in Global Market (2017-2022)
 - 7.3.5 Magna International Inc. Key News
- 7.4 Continental AG
 - 7.4.1 Continental AG Corporate Summary
 - 7.4.2 Continental AG Business Overview
 - 7.4.3 Continental AG Automotive Aftermarket Part Major Product Offerings
 - 7.4.4 Continental AG Automotive Aftermarket Part Revenue in Global Market (2017-2022)
 - 7.4.5 Continental AG Key News
- 7.5 ZF Friedrichshafen AG
 - 7.5.1 ZF Friedrichshafen AG Corporate Summary
 - 7.5.2 ZF Friedrichshafen AG Business Overview
 - 7.5.3 ZF Friedrichshafen AG Automotive Aftermarket Part Major Product Offerings
 - 7.5.4 ZF Friedrichshafen AG Automotive Aftermarket Part Revenue in Global Market (2017-2022)
 - 7.5.5 ZF Friedrichshafen AG Key News
- 7.6 Aisin Seiki Co.
 - 7.6.1 Aisin Seiki Co. Corporate Summary
 - 7.6.2 Aisin Seiki Co. Business Overview
 - 7.6.3 Aisin Seiki Co. Automotive Aftermarket Part Major Product Offerings
 - 7.6.4 Aisin Seiki Co. Automotive Aftermarket Part Revenue in Global Market (2017-2022)
 - 7.6.5 Aisin Seiki Co. Key News
- 7.7 Hyundai Mobis
 - 7.7.1 Hyundai Mobis Corporate Summary
 - 7.7.2 Hyundai Mobis Business Overview
 - 7.7.3 Hyundai Mobis Automotive Aftermarket Part Major Product Offerings
 - 7.7.4 Hyundai Mobis Automotive Aftermarket Part Revenue in Global Market

(2017-2022)

7.7.5 Hyundai Mobis Key News

7.8 Lear Corp.

7.8.1 Lear Corp. Corporate Summary

7.8.2 Lear Corp. Business Overview

7.8.3 Lear Corp. Automotive Aftermarket Part Major Product Offerings

7.8.4 Lear Corp. Automotive Aftermarket Part Revenue in Global Market (2017-2022)

7.8.5 Lear Corp. Key News

7.9 Valeo SA

7.9.1 Valeo SA Corporate Summary

7.9.2 Valeo SA Business Overview

7.9.3 Valeo SA Automotive Aftermarket Part Major Product Offerings

7.9.4 Valeo SA Automotive Aftermarket Part Revenue in Global Market (2017-2022)

7.9.5 Valeo SA Key News

7.10 Faurecia

7.10.1 Faurecia Corporate Summary

7.10.2 Faurecia Business Overview

7.10.3 Faurecia Automotive Aftermarket Part Major Product Offerings

7.10.4 Faurecia Automotive Aftermarket Part Revenue in Global Market (2017-2022)

7.10.5 Faurecia Key News

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Automotive Aftermarket Part Market Opportunities & Trends in Global Market

Table 2. Automotive Aftermarket Part Market Drivers in Global Market

Table 3. Automotive Aftermarket Part Market Restraints in Global Market

Table 4. Key Players of Automotive Aftermarket Part in Global Market

Table 5. Top Automotive Aftermarket Part Players in Global Market, Ranking by Revenue (2021)

Table 6. Global Automotive Aftermarket Part Revenue by Companies, (US\$, Mn), 2017-2022

Table 7. Global Automotive Aftermarket Part Revenue Share by Companies, 2017-2022

Table 8. Global Companies Automotive Aftermarket Part Product Type

Table 9. List of Global Tier 1 Automotive Aftermarket Part Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Automotive Aftermarket Part Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Automotive Aftermarket Part Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Automotive Aftermarket Part Revenue in Global (US\$, Mn), 2017-2022

Table 13. By Type - Automotive Aftermarket Part Revenue in Global (US\$, Mn), 2023-2028

Table 14. By Application – Global Automotive Aftermarket Part Revenue, (US\$, Mn), 2021 & 2028

Table 15. By Application - Automotive Aftermarket Part Revenue in Global (US\$, Mn), 2017-2022

Table 16. By Application - Automotive Aftermarket Part Revenue in Global (US\$, Mn), 2023-2028

Table 17. By Region – Global Automotive Aftermarket Part Revenue, (US\$, Mn), 2021 & 2028

Table 18. By Region - Global Automotive Aftermarket Part Revenue (US\$, Mn), 2017-2022

Table 19. By Region - Global Automotive Aftermarket Part Revenue (US\$, Mn), 2023-2028

Table 20. By Country - North America Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2022

Table 21. By Country - North America Automotive Aftermarket Part Revenue, (US\$,

Mn), 2023-2028

Table 22. By Country - Europe Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2022

Table 23. By Country - Europe Automotive Aftermarket Part Revenue, (US\$, Mn), 2023-2028

Table 24. By Region - Asia Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2022

Table 25. By Region - Asia Automotive Aftermarket Part Revenue, (US\$, Mn), 2023-2028

Table 26. By Country - South America Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - South America Automotive Aftermarket Part Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - Middle East & Africa Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa Automotive Aftermarket Part Revenue, (US\$, Mn), 2023-2028

Table 30. Robert Bosch GmbH Corporate Summary

Table 31. Robert Bosch GmbH Automotive Aftermarket Part Product Offerings

Table 32. Robert Bosch GmbH Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 33. Denso Corp. Corporate Summary

Table 34. Denso Corp. Automotive Aftermarket Part Product Offerings

Table 35. Denso Corp. Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 36. Magna International Inc. Corporate Summary

Table 37. Magna International Inc. Automotive Aftermarket Part Product Offerings

Table 38. Magna International Inc. Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 39. Continental AG Corporate Summary

Table 40. Continental AG Automotive Aftermarket Part Product Offerings

Table 41. Continental AG Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 42. ZF Friedrichshafen AG Corporate Summary

Table 43. ZF Friedrichshafen AG Automotive Aftermarket Part Product Offerings

Table 44. ZF Friedrichshafen AG Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 45. Aisin Seiki Co. Corporate Summary

Table 46. Aisin Seiki Co. Automotive Aftermarket Part Product Offerings

Table 47. Aisin Seiki Co. Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 48. Hyundai Mobis Corporate Summary

Table 49. Hyundai Mobis Automotive Aftermarket Part Product Offerings

Table 50. Hyundai Mobis Automotive Aftermarket Part Revenue (US\$, Mn),
(2017-2022)

Table 51. Lear Corp. Corporate Summary

Table 52. Lear Corp. Automotive Aftermarket Part Product Offerings

Table 53. Lear Corp. Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 54. Valeo SA Corporate Summary

Table 55. Valeo SA Automotive Aftermarket Part Product Offerings

Table 56. Valeo SA Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

Table 57. Faurecia Corporate Summary

Table 58. Faurecia Automotive Aftermarket Part Product Offerings

Table 59. Faurecia Automotive Aftermarket Part Revenue (US\$, Mn), (2017-2022)

List Of Figures

LIST OF FIGURES

- Figure 1. Automotive Aftermarket Part Segment by Type in 2021
- Figure 2. Automotive Aftermarket Part Segment by Application in 2021
- Figure 3. Global Automotive Aftermarket Part Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Automotive Aftermarket Part Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Automotive Aftermarket Part Revenue, 2017-2028 (US\$, Mn)
- Figure 7. The Top 3 and 5 Players Market Share by Automotive Aftermarket Part Revenue in 2021
- Figure 8. By Type - Global Automotive Aftermarket Part Revenue Market Share, 2017-2028
- Figure 9. By Application - Global Automotive Aftermarket Part Revenue Market Share, 2017-2028
- Figure 10. By Region - Global Automotive Aftermarket Part Revenue Market Share, 2017-2028
- Figure 11. By Country - North America Automotive Aftermarket Part Revenue Market Share, 2017-2028
- Figure 12. US Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 13. Canada Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 14. Mexico Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 15. By Country - Europe Automotive Aftermarket Part Revenue Market Share, 2017-2028
- Figure 16. Germany Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 17. France Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 18. U.K. Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 19. Italy Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 20. Russia Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 21. Nordic Countries Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 22. Benelux Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 23. By Region - Asia Automotive Aftermarket Part Revenue Market Share, 2017-2028
- Figure 24. China Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 25. Japan Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 26. South Korea Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028
- Figure 27. Southeast Asia Automotive Aftermarket Part Revenue, (US\$, Mn),

2017-2028

Figure 28. India Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 29. By Country - South America Automotive Aftermarket Part Revenue Market Share, 2017-2028

Figure 30. Brazil Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 31. Argentina Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa Automotive Aftermarket Part Revenue Market Share, 2017-2028

Figure 33. Turkey Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE Automotive Aftermarket Part Revenue, (US\$, Mn), 2017-2028

Figure 37. Robert Bosch GmbH Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. Denso Corp. Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. Magna International Inc. Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. Continental AG Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. ZF Friedrichshafen AG Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 42. Aisin Seiki Co. Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 43. Hyundai Mobis Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 44. Lear Corp. Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 45. Valeo SA Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 46. Faurecia Automotive Aftermarket Part Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

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