

Astaxanthin Market, Global Outlook and Forecast 2022-2028

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Abstracts

Astaxanthin is a naturally occurring dark red carotenoid found in nature primarily in aquatic animals such as salmon, trout, krill, shrimp, crayfish, and crustaceans. Astaxanthin is more than just a red pigment, it is one of the most powerful lipophilic antioxidants yet discovered. It has the unique capacity to quench free radicals and reactive species of oxygen and to inhibit lipid peroxidation. Studies have shown natural astaxanthin to be over 500 times stronger than vitamin E and much more potent than other carotenoids such as lutein, lycopene and β -carotene. Moreover, Astaxanthin a xanthophyll carotenoid, is a nutrient with a unique molecule structure, it does not convert to vitamin a (retinol) and has no “pro-oxidant” activity.

This report contains market size and forecasts of Astaxanthin in global, including the following market information:

Global Astaxanthin Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Astaxanthin Market Sales, 2017-2022, 2023-2028, (Kg)

Global top five Astaxanthin companies in 2021 (%)

The global Astaxanthin market was valued at 124.7 million in 2021 and is projected to reach US\$ 203.3 million by 2028, at a CAGR of 7.2% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

2% Astaxanthin Powder Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Astaxanthin include DSM, Cyanotech Corporation, Fuji Chemical Industries Co., Ltd., BASF, Divi's Laboratories Limited, BGG, Zhejiang NHU Company Ltd., Yunnan Alphy Biotech Co., Ltd. and ENEOS Corporation, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Astaxanthin manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Astaxanthin Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Kg)

Global Astaxanthin Market Segment Percentages, by Type, 2021 (%)

2% Astaxanthin Powder

3% Astaxanthin Powder

5% Astaxanthin Powder

10% Astaxanthin Powder

20% Astaxanthin Powder

5% Astaxanthin Oleoresin

10% Astaxanthin Oleoresin

Other Natural Astaxanthin

Synthetic Astaxanthin

Global Astaxanthin Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Kg)

Global Astaxanthin Market Segment Percentages, by Application, 2021 (%)

Feed

Nutraceuticals

Cosmetics

Food & Beverages

Others

Global Astaxanthin Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Kg)

Global Astaxanthin Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Astaxanthin revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Astaxanthin revenues share in global market, 2021 (%)

Key companies Astaxanthin sales in global market, 2017-2022 (Estimated), (Kg)

Key companies Astaxanthin sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

DSM

Cyanotech Corporation

Fuji Chemical Industries Co., Ltd.

BASF

Divi's Laboratories Limited

BGG

Zhejiang NHU Company Ltd.

Yunnan Alphy Biotech Co., Ltd.

ENEOS Corporation

Jingzhou Natural Astaxanthin, Inc.

Parry Nutraceuticals

AlgaTechnologies Ltd.

Biogenic Co., Ltd.

Nextperm Technologies Ltd.

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