

Asphaltene and Paraffin Inhibitors Market - Global Outlook and Forecast 2022-2028

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Abstracts

Asphaltene and paraffin inhibitors find widespread use in oil exploration and processing activities. Asphaltenes are naturally occurring molecules in crude oil, which possess high molecular weight and limited solubility in crude oil. Paraffins are naturally occurring saturated hydrocarbon molecules that are largely found in liquid crude oils. Together asphaltenes and paraffins represent organic deposits that form in and around the wellbore and cause clogging of oil wells and flow lines. Paraffin or asphaltene deposition problems are also aggravated when oils from different wells are commingled during production and transportation. To prevent clogging and keep the asphaltene and paraffin particles in suspension and soluble in the fluid, paraffin and asphaltene inhibitors are employed. Asphaltene and paraffin inhibitors are oilfield production chemicals with their demand directly dependent upon growth in oil extraction. The market is therefore poised to benefit from the increase in the number of drilling rigs; sustained activity in the oil and gas exploration space; maturity of domestic crude oil fields and the need for increasing production in these wells; and emphasis on new well discoveries especially in deepwater locations in developing regions.

This report contains market size and forecasts of Asphaltene and Paraffin Inhibitors in global, including the following market information:

Global Asphaltene and Paraffin Inhibitors Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Asphaltene and Paraffin Inhibitors Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Asphaltene and Paraffin Inhibitors companies in 2021 (%)

The global Asphaltene and Paraffin Inhibitors market was valued at 753.6 million in 2021 and is projected to reach US\$ 973.9 million by 2028, at a CAGR of 3.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Paraffin Inhibitor Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Asphaltene and Paraffin Inhibitors include Baker Hughes, AES Arabia, Clariant, Croda International, Kosta Tech, EMEC, Halliburton, Innospec and Schlumberger, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Asphaltene and Paraffin Inhibitors manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Asphaltene and Paraffin Inhibitors Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Asphaltene and Paraffin Inhibitors Market Segment Percentages, by Type, 2021 (%)

Paraffin Inhibitor

Asphaltene Inhibitor

Global Asphaltene and Paraffin Inhibitors Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Asphaltene and Paraffin Inhibitors Market Segment Percentages, by Application, 2021 (%)

Offshore Oil

Onshore Oil

Global Asphaltene and Paraffin Inhibitors Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K MT)

Global Asphaltene and Paraffin Inhibitors Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Asphaltene and Paraffin Inhibitors revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Asphaltene and Paraffin Inhibitors revenues share in global market, 2021 (%)

Key companies Asphaltene and Paraffin Inhibitors sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Asphaltene and Paraffin Inhibitors sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Baker Hughes

AES Arabia

Clariant

Croda International

Kosta Tech

EMEC

Halliburton

Innospec

Schlumberger

Rocanda Enterprises

Roemex Limited

Dorf Ketal

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